



**FOR IMMEDIATE RELEASE**

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**HUNTINGTON BANCSHARES INCORPORATED REPORTS RECORD QUARTERLY EARNINGS**

***Results Include 56% Year-Over-Year Increase in Net Income and 21% Year-Over-Year Increase in EPS***

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported net income for the 2017 second quarter of \$272 million, a \$97 million, or 56%, increase from the year-ago quarter. Earnings per common share for the 2017 second quarter were \$0.23, up \$0.04, or 21%, from the year-ago quarter. Excluding approximately \$50 million pretax of FirstMerit acquisition-related net expenses, or \$0.03 per common share after tax, adjusted earnings per common share were \$0.26. Tangible book value per share as of 2017 second quarter-end was \$6.74, an 8% year-over-year decrease and a 3% increase from 2017 first quarter-end. Return on average assets was 1.09%, return on average common equity was 10.6%, and return on average tangible common equity was 14.4%. Total revenue increased 37% over the year-ago quarter.

"We are very pleased with our record second quarter earnings, which illustrates tangible progress to deliver top tier regional bank performance," said Steve Steinour, chairman, president, and CEO. "The improved earnings power of the company is a result of the successful integration combined with organic growth. The recent results of the annual DFAST and CCAR exercises demonstrate our disciplined underwriting and risk management to maintain our aggregate moderate-to-low risk profile."

"We remain focused on core deposit growth, and actively manage our balance sheet in the face of rising short-term interest rates. Loan growth in the second quarter benefited from strong consumer loan production, particularly residential mortgage and auto," Steinour said.

"With the FirstMerit integration nearly complete, we are focused on growing revenues through deepening existing customer relationships, gaining market share via new customer acquisition, and executing on the revenue enhancement opportunities from the acquisition. The successful conversion, particularly with respect to consumer deposit retention, positioned us to re-examine our physical distribution network for additional efficiencies, resulting in the recently-announced consolidation of 38 branches and 7 drive-through convenience locations to be completed during the 2017 third quarter."

Huntington today also announced the Board authorized the repurchase of up to \$308 million of common shares over the four quarters through the 2018 second quarter. The share repurchase plan was proposed in the 2017 CCAR capital plan, which received no objections from the Federal Reserve. Purchases of common stock under the authorization may include open market purchases, privately negotiated transactions, and accelerated repurchase programs.

**Specific 2017 Second Quarter Highlights:**

- \$295 million, or 37%, year-over-year increase in fully-taxable equivalent revenue, comprised of a \$241 million, or 47%, increase in fully-taxable equivalent net interest income and a \$54 million, or 20%, increase in noninterest income
- Net interest margin of 3.31%, an increase of 25 basis points from the year-ago quarter
- \$171 million, or 33%, year-over-year increase in noninterest expense, including a net increase of \$29 million of FirstMerit acquisition-related expense

- \$15.4 billion, or 30%, year-over-year increase in average loans and leases, comprised of an \$8.5 billion, or 32%, increase in commercial loans and a \$6.9 billion, or 27%, increase in consumer loans
- \$8.5 billion, or 56%, year-over-year increase in average securities, including a net increase of \$0.6 billion of direct purchase municipal instruments in our Commercial Banking segment
- \$20.4 billion, or 39%, year-over-year increase in average core deposits, driven by a \$9.0 billion, or 107%, increase in interest-bearing demand deposits, a \$6.5 billion, or 120%, increase in savings and other domestic deposits, and a \$5.1 billion, or 31%, increase in noninterest-bearing demand deposits
  - Consumer deposits from FirstMerit customers and branches increased 2% between August 2016 and June 2017
- Net charge-offs equated to 0.21% of average loans and leases, representing the thirteenth consecutive quarter below the long-term target range of 0.35% to 0.55%
- Nonperforming asset ratio of 0.61%, down from 0.68% a quarter ago and 0.93% a year ago
  - Automobile loans continue to perform well, with net charge-offs down 16 basis points sequentially to 0.29% and nonaccrual loans down 22% to \$4 million, or 0.03% of Automobile loans
- \$0.55, or 8%, year-over-year decrease, but \$0.19, or 3%, linked-quarter increase in tangible book value per common share (TBVPS) to \$6.74

**Table 1 – Earnings Performance Summary**

	2017		2016		
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
<i>(\$ in millions, except per share data)</i>					
Net Income	\$ 272	\$ 208	\$ 239	\$ 127	\$ 175
Diluted earnings per common share	0.23	0.17	0.20	0.11	0.19
Return on average assets	1.09%	0.84%	0.95%	0.58%	0.96%
Return on average common equity	10.6	8.2	9.4	5.4	9.6
Return on average tangible common equity	14.4	11.3	12.9	7.0	11.0
Net interest margin	3.31	3.30	3.25	3.18	3.06
Efficiency ratio	62.9	65.7	61.6	75.0	66.1
Tangible book value per common share	\$ 6.74	\$ 6.55	\$ 6.43	\$ 6.48	\$ 7.29
Cash dividends declared per common share	0.08	0.08	0.08	0.07	0.07
Average diluted shares outstanding (000's)	1,108,527	1,108,617	1,104,358	952,081	810,371
Average earning assets	\$ 91,728	\$ 91,139	\$ 91,463	\$ 79,687	\$ 67,863
Average loans and leases	67,345	66,981	66,405	60,722	51,932
Average core deposits	72,291	71,500	72,070	62,022	51,895
Tangible common equity / tangible assets ratio	7.41%	7.28%	7.16%	7.14%	7.96%
Common equity Tier 1 risk-based capital ratio	9.88	9.74	9.56	9.09	9.80
NCOs as a % of average loans and leases	0.21%	0.24%	0.26%	0.26%	0.13%
NAL ratio	0.54	0.60	0.63	0.61	0.88
ACL as a % of total loans and leases	1.11	1.14	1.10	1.06	1.33

Table 2 lists certain items that we believe are significant in understanding corporate performance and trends (see Basis of Presentation). There was one Significant Item in the 2017 second quarter: \$50 million of FirstMerit acquisition-related net expense.

**Table 2 – Significant Items Influencing Earnings**

Three Months Ended <i>(\$ in millions, except per share)</i>	Pre-Tax Impact	After-Tax Impact	
	Amount	Amount <sup>(1)</sup>	EPS <sup>(2)</sup>
<b>June 30, 2017 – net income</b>		<b>\$ 272</b>	<b>\$ 0.23</b>
• Merger and acquisition-related net expenses	\$ (50)	(33)	(0.03)
<b>March 31, 2017 – net income</b>		<b>\$ 208</b>	<b>\$ 0.17</b>
• Merger and acquisition-related net expenses	\$ (71)	(46)	(0.04)
<b>December 31, 2016 – net income</b>		<b>\$ 239</b>	<b>\$ 0.20</b>
• Merger and acquisition-related net expenses	\$ (96)	(63)	(0.06)
• Reduction to litigation reserves	\$ 42	27	0.02
<b>September 30, 2016 – net income</b>		<b>\$ 127</b>	<b>\$ 0.11</b>
• Merger and acquisition-related net expenses	\$ (159)	(107)	(0.11)
<b>June 30, 2016 – net income</b>		<b>\$ 175</b>	<b>\$ 0.19</b>
• Merger and acquisition-related net expenses	\$ (21)	(14)	(0.02)

(1) Favorable (unfavorable) impact on net income.

(2) EPS reflected on a fully diluted basis.

**Net Interest Income, Net Interest Margin, and Average Balance Sheet**

**Table 3 – Net Interest Income and Net Interest Margin Performance Summary – Purchase Accounting Accretion Aids Year-over-Year NIM Expansion**

<i>(\$ in millions)</i>	2017		2016			Change (%)	
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	LQ	YOY
Net interest income	\$ 745	\$ 730	\$ 735	\$ 625	\$ 506	2%	47%
FTE adjustment	12	12	13	11	10	(0)	20
Net interest income - FTE	757	742	748	636	516	2	47
Noninterest income	325	312	334	302	271	4	20
Total revenue - FTE	\$ 1,082	\$ 1,054	\$ 1,082	\$ 938	\$ 787	3%	37%

Yield / Cost						Change bp	
						LQ	YOY
Total earning assets	3.75%	3.70%	3.60%	3.52%	3.41%	5	34
• Total loans and leases	4.15	4.07	3.95	3.81	3.63	8	52
• Total securities	2.55	2.54	2.58	2.47	2.56	1	(1)
Total interest-bearing liabilities	0.61	0.54	0.48	0.49	0.50	7	11
• Total interest-bearing deposits	0.31	0.26	0.23	0.22	0.23	5	8
Net interest rate spread	3.14	3.16	3.12	3.03	2.91	(2)	23
Impact of noninterest-bearing funds on margin	0.17	0.14	0.13	0.15	0.15	3	2
Net interest margin	3.31%	3.30%	3.25%	3.18%	3.06%	1	25

See Pages 7-9 of Quarterly Financial Supplement for additional detail.

Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Fully-taxable equivalent (FTE) net interest income for the 2017 second quarter increased \$241 million, or 47%, from the 2016 second quarter. This reflected the benefit from the \$23.9 billion, or 35%, increase in average earning assets coupled with a 25 basis point improvement in the FTE net interest margin (NIM) to 3.31%. Average earning asset growth included a \$15.4 billion, or 30%, increase in average loans and leases and an \$8.5 billion, or 56%, increase in average securities. The NIM expansion reflected a 34 basis point increase in earning asset yields and a 2 basis point increase in the benefit from noninterest-bearing funds, partially offset by an 11 basis point increase in funding costs. FTE net interest income during the 2017 second quarter included \$34 million, or approximately 15 basis points, of purchase accounting impact.

Compared to the 2017 first quarter, FTE net interest income increased \$15 million, or 2%. Average earning assets increased \$0.6 billion, or less than 1%, sequentially, while the NIM increased 1 basis point. The increase in the NIM reflected a 5 basis point increase in earning asset yields and a 3 basis point increase in the benefit from noninterest-bearing funds, partially offset by a 7 basis point increase in the cost of interest-bearing liabilities. The purchase accounting impact on the net interest margin was approximately 15 basis points in the 2017 second quarter compared to approximately 16 basis points in the prior quarter.

**Table 4 – Average Earning Assets – Residential Mortgage, Automobile, and RV and Marine Drive Linked-quarter Loan Growth**

(\$ in billions)	2017		2016			Change (%)	
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	LQ	YOY
Commercial and industrial	\$ 28.0	\$ 27.9	\$ 27.7	\$ 25.0	\$ 21.3	0%	31%
Commercial real estate	7.1	7.4	7.2	6.4	5.2	(4)	35
Total commercial	35.1	35.3	34.9	31.3	26.6	(1)	32
Automobile	11.3	11.1	10.9	11.4	10.1	2	12
Home equity	10.0	10.1	10.1	9.3	8.4	(1)	18
Residential mortgage	8.0	7.8	7.7	7.0	6.2	3	29
RV and marine finance	2.0	1.9	1.8	0.9	—	9	NM
Other consumer	1.0	0.9	1.0	0.8	0.6	7	60
Total consumer	32.3	31.7	31.5	29.4	25.4	2	27
Total loans and leases	67.3	67.0	66.4	60.7	51.9	1	30
Total securities	23.8	23.6	22.4	18.2	15.3	0	56
Held-for-sale and other earning assets	0.6	0.5	2.6	0.8	0.7	22	(6)
Total earning assets	\$ 91.7	\$ 91.1	\$ 91.5	\$ 79.7	\$ 67.9	1%	35%

See Page 7 of Quarterly Financial Supplement for additional detail.

Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Average earning assets for the 2017 second quarter increased \$23.9 billion, or 35%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition. Average securities increased \$8.5 billion, or 56%, which included \$2.9 billion of direct purchase municipal instruments in our commercial banking segment compared to \$2.3 billion in the year-ago quarter. Average residential mortgage loans increased \$1.8 billion, or 29%, as we continue to see increased demand for residential mortgage loans across our footprint.

Compared to the 2017 first quarter, average earning assets increased \$0.6 billion, or less than 1%. Average loans and leases increased \$0.4 billion, or less than 1%, primarily reflecting growth in residential mortgage, automobile, and RV and marine loans partially offset by a decline in average commercial real estate loans. Total commercial lending was negatively impacted by anticipated FirstMerit-related runoff.

**Table 5 – Average Liabilities – Interest-bearing Demand and Money Market Deposits Drive Linked-quarter Core Deposit Growth**

(\$ in billions)	2017		2016		Change (%)		
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	LQ	YOY
Demand deposits - noninterest-bearing	\$ 21.6	\$ 21.7	\$ 23.2	\$ 20.0	\$ 16.5	(1)%	31%
Demand deposits - interest-bearing	17.4	16.8	15.3	12.4	8.4	4	107
Total demand deposits	39.0	38.5	38.5	32.4	24.9	1	56
Money market deposits	19.2	18.7	18.6	18.5	19.5	3	(2)
Savings and other domestic deposits	11.9	12.0	12.3	8.9	5.4	(1)	120
Core certificates of deposit	2.1	2.3	2.6	2.3	2.0	(8)	7
Total core deposits	72.2	71.5	72.0	62.1	51.8	1	39
Other domestic deposits of \$250,000 or more	0.5	0.5	0.4	0.4	0.4	2	19
Brokered deposits and negotiable CDs	3.8	4.0	4.3	3.9	2.9	(5)	30
Deposits in foreign offices	—	—	0.2	0.2	0.2	—	(100)
Total deposits	\$ 76.5	\$ 76.0	\$ 76.9	\$ 66.6	\$ 55.3	1 %	38%
Short-term borrowings	\$ 2.7	\$ 3.8	\$ 2.6	\$ 1.3	\$ 1.0	(29)%	160%
Long-term debt	8.7	8.5	8.6	8.5	7.9	2	11
Total debt	\$ 11.4	\$ 12.3	\$ 11.2	\$ 9.8	\$ 8.9	(7)%	28%
Total interest-bearing liabilities	\$ 66.4	\$ 66.5	\$ 64.9	\$ 56.3	\$ 47.8	(0)%	39%

See Page 7 of Quarterly Financial Supplement for additional detail.

Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Average total deposits for the 2017 second quarter increased \$21.1 billion, or 38%, from the year-ago quarter, while average total core deposits increased \$20.4 billion, or 39%. Average total interest-bearing liabilities increased \$18.5 billion, or 39%, from the year-ago quarter. These increases primarily reflect the impact of the FirstMerit acquisition. Average demand deposits increased \$14.1 billion, or 56%, comprised of a \$9.9 billion, or 62%, increase in average commercial demand deposits and a \$4.2 billion, or 46%, increase in average consumer demand deposits. Average long-term debt increased \$0.8 billion, or 11%, reflecting the issuance of \$2.0 billion and maturity of \$1.6 billion of senior debt over the past five quarters.

Compared to the 2017 first quarter, average total core deposits increased \$0.8 billion, or 1%, primarily reflecting a \$0.6 billion, or 3%, increase in money market deposits and a \$0.5 billion, or 1%, increase in average demand deposits. Average total debt decreased \$0.9 billion, or 7%, driven by a \$1.1 billion, or 29%, decrease in short-term borrowings, reflecting the maintenance of excess liquidity surrounding the branch conversion during the 2017 first quarter.

**Noninterest Income** (see Basis of Presentation)

**Table 6 – Noninterest Income (GAAP) – Deposit Service Charges and Card and Payment Processing Income Continue to Drive Fee Income Growth**

(\$ in millions)	2017		2016			Change (%)	
	Second	First	Fourth	Third	Second	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Service charges on deposit accounts	\$ 88	\$ 83	\$ 92	\$ 87	\$ 76	5%	16%
Cards and payment processing income	52	47	49	44	39	11	34
Mortgage banking income	32	32	38	41	32	2	2
Trust and investment management services	32	34	34	29	22	(5)	43
Insurance income	16	15	16	16	16	4	(1)
Brokerage income	16	16	17	15	15	3	12
Capital markets fees	17	14	19	15	13	19	29
Bank owned life insurance income	15	18	17	14	13	(13)	22
Gain on sale of loans	12	13	25	8	9	(6)	30
Securities gains (losses)	0	(0)	(2)	1	1	NM	NM
Other Income	44	41	30	33	36	9	22
Total noninterest income	\$ 325	\$ 312	\$ 334	\$ 302	\$ 271	4%	20%

**Table 7 - Impact of Significant Items**

(\$ in millions)	2017		2016		
	Second	First	Fourth	Third	Second
	Quarter	Quarter	Quarter	Quarter	Quarter
Service charges on deposit accounts	\$ —	\$ —	\$ —	\$ —	\$ —
Cards and payment processing income	—	—	—	—	—
Mortgage banking income	—	—	—	—	—
Trust and investment management services	—	—	—	—	—
Insurance income	—	—	—	—	—
Brokerage income	—	—	—	—	—
Capital markets fees	—	—	—	—	—
Bank owned life insurance income	—	—	—	—	—
Gain on sale of loans	—	—	—	—	—
Securities gains (losses)	—	—	—	—	—
Other Income	—	2	(1)	—	—
Total noninterest income	\$ —	\$ 2	\$ (1)	\$ —	\$ —

**Table 8 - Adjusted Noninterest Income (Non-GAAP)**

(\$ in millions)	2017		2016			Change (%)	
	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	LQ	YOY
Service charges on deposit accounts	\$ 88	\$ 83	\$ 92	\$ 87	\$ 76	5%	16%
Cards and payment processing income	52	47	49	44	39	11	34
Mortgage banking income	32	32	38	41	32	2	2
Trust and investment management services	32	34	34	29	22	(5)	43
Insurance income	16	15	16	16	16	4	(1)
Brokerage income	16	16	17	15	15	3	12
Capital markets fees	17	14	19	15	13	19	29
Bank owned life insurance income	15	18	17	14	13	(13)	22
Gain on sale of loans	12	13	25	8	9	(6)	30
Securities gains (losses)	—	—	(2)	1	1	NM	NM
Other Income	44	39	31	33	36	13	22
Total noninterest income	\$ 325	\$ 310	\$ 335	\$ 302	\$ 271	5%	20%

See Pages 10-11 of Quarterly Financial Supplement for additional detail.

Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Reported noninterest income for the 2017 second quarter increased \$54 million, or 20%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition. Card and payment processing income increased \$13 million, or 34%, due to higher credit and debit card related income and underlying customer growth. Service charges on deposit accounts increased \$12 million, or 16%, reflecting the benefit of the FirstMerit acquisition and continued new customer acquisition. Of the increase, \$6 million was attributable to consumer deposit accounts, and \$6 million was attributable to commercial deposit accounts.

Compared to the 2017 first quarter, reported noninterest income increased \$13 million, or 4%. Card and payment processing income increased \$5 million, or 11%, reflecting seasonally higher credit and debit card related income and underlying customer growth.

**Noninterest Expense** (see Basis of Presentation)

**Table 9 – Noninterest Expense (GAAP) – Continued Focus on Implementation of FirstMerit-Related Cost Savings**

<i>(\$ in millions)</i>	2017		2016			Change (%)	
	Second	First	Fourth	Third	Second	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Personnel costs	\$ 392	\$ 382	\$ 360	\$ 405	\$ 299	3 %	31%
Outside data processing and other services	75	87	89	91	63	(14)	19
Equipment	43	47	60	41	32	(8)	35
Net occupancy	53	68	49	41	31	(22)	71
Professional services	18	18	23	47	21	(1)	(15)
Marketing	19	14	21	14	15	35	28
Deposit and other insurance expense	20	20	16	15	12	2	68
Amortization of intangibles	14	14	14	9	4	(1)	296
Other expense	60	57	49	48	47	5	27
Total noninterest expense	\$ 694	\$ 707	\$ 681	\$ 712	\$ 524	(2)%	33%
<i>(in thousands)</i>							
Number of employees (Average full-time equivalent)	16.1	16.3	16.0	14.5	12.4	(1)%	30%

**Table 10 - Impacts of Significant Items**

<i>(\$ in millions)</i>	2017		2016		
	Second	First	Fourth	Third	Second
	Quarter	Quarter	Quarter	Quarter	Quarter
Personnel costs	\$ 18	\$ 20	\$ (5)	\$ 76	\$ 5
Outside data processing and other services	6	14	15	28	3
Equipment	4	6	20	5	—
Net occupancy	14	23	7	7	—
Professional services	4	4	9	34	11
Marketing	—	1	4	1	—
Deposit and other insurance expense	—	—	—	—	—
Amortization of intangibles	—	—	—	—	—
Other expense	4	5	3	8	2
Total noninterest expense	\$ 50	\$ 73	\$ 53	\$ 159	\$ 21



**Table 11 - Adjusted Noninterest Expense (Non-GAAP)**

(\$ in millions)	2017		2016			Change (%)	
	Second	First	Fourth	Third	Second	LQ	YOY
	Quarter	Quarter	Quarter	Quarter	Quarter		
Personnel costs	\$ 374	\$ 362	\$ 365	\$ 329	\$ 294	3%	27%
Outside data processing and other services	69	73	73	63	60	(5)	15
Equipment	39	41	40	36	32	(5)	22
Net occupancy	38	44	42	34	30	(14)	27
Professional services	14	14	14	13	11	0	27
Marketing	19	13	17	14	15	46	27
Deposit and other insurance expense	20	20	16	15	12	2	68
Amortization of intangibles	14	14	14	9	4	(1)	296
Other expense	56	52	47	40	46	8	22
Total noninterest expense	\$ 644	\$ 634	\$ 628	\$ 553	\$ 503	2%	28%

See Page 10 of Quarterly Financial Supplement for additional detail.

Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Reported noninterest expense for the 2017 second quarter increased \$171 million, or 33%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition, including Significant Items. Personnel costs increased \$93 million, or 31%, primarily reflecting a \$13 million net increase in acquisition-related personnel expense and a 30% increase in average full-time equivalent employees. Deposit and other insurance expense increased \$8 million, or 68%, reflecting the larger assessment base and the FDIC Large Institution Surcharge implemented during the 2016 third quarter.

Reported noninterest expense decreased \$13 million, or 2%, from the 2017 first quarter, including a \$23 million net decrease in Significant Items. Net occupancy costs decreased \$15 million, or 22%, reflecting a \$9 million net decrease in acquisition-related expenses and the branch consolidations completed during the 2017 first quarter. Partially offsetting those decreases, personnel costs increased \$10 million, or 3%, reflecting the implementation of annual merit increases and grant of annual long-term equity incentive compensation, both in May, partially offset by a \$2 million net decrease in acquisition-related expenses.

## Credit Quality

**Table 12 – Credit Quality Metrics – NALs and NPAs Decrease Sequentially, while NCOs Remain Better Than Long-Term Expectations**

(\$ in millions)	2017		2016		
	June 30,	March 31,	December 31,	September 30,	June 30,
Total nonaccrual loans and leases	\$ 364	\$ 401	\$ 423	\$ 404	\$ 461
Total other real estate	44	50	51	71	29
Other NPAs <sup>(1)</sup>	7	7	7	—	—
Total nonperforming assets	415	458	481	475	490
Accruing loans and leases past due 90 days or more	136	128	129	135	99
NPAs + accruing loans and lease past due 90 days or more	\$ 551	\$ 586	\$ 610	\$ 610	\$ 589
NAL ratio <sup>(2)</sup>	0.54%	0.60%	0.63%	0.61%	0.88%
NPA ratio <sup>(3)</sup>	0.61	0.68	0.72	0.72	0.93
(NPAs+90 days)/(Loans+OREO)	0.81	0.87	0.91	0.92	1.12
Provision for credit losses	\$ 25	\$ 68	\$ 75	\$ 64	\$ 25
Net charge-offs	36	39	44	40	17
Net charge-offs / Average total loans	0.21%	0.24%	0.26%	0.26%	0.13%
Allowance for loans and lease losses	\$ 668	\$ 673	\$ 638	\$ 617	\$ 623
Allowance for unfunded loan commitments and letters of credit	85	92	98	88	74
Allowance for credit losses (ACL)	\$ 753	\$ 765	\$ 736	\$ 705	\$ 697
ACL as a % of:					
Total loans and leases	1.11%	1.14%	1.10%	1.06%	1.33%
NALs	207	190	174	174	151
NPAs	181	167	153	148	142

(1) Other nonperforming assets include certain impaired investment securities.

(2) Total NALs as a % of total loans and leases.

(3) Total NPAs as a % of sum of loans and leases and other real estate.

See Pages 12-15 of Quarterly Financial Supplement for additional detail.

Overall asset quality remains strong. The overall consumer credit metrics continue to perform as expected, with improvement in the Indirect Auto portfolio compared to the prior quarter mostly due to seasonality. The commercial portfolios have performed consistently, with some quarter to quarter volatility as a result of the absolute low level of problem loans.

Nonaccrual loans and leases (NALs) decreased \$96 million, or 21%, from the year-ago quarter to \$364 million, or 0.54% of total loans and leases. The year-over-year decrease was centered in the Commercial portfolio, primarily associated with the improved performance of a small number of energy sector loan relationships that were added to NALs in the 2016 first quarter. While the energy portfolio was a primary driver of the decrease in NALs over the past year, that portfolio continues to represent less than 1% of total loans outstanding. Nonperforming assets (NPAs) decreased \$75 million, or 15%, from the year-ago quarter to \$415 million, or 0.61% of total loans and leases and OREO. NALs decreased \$37 million, or 9%, from the prior quarter, while NPAs decreased \$43 million, or 9%, from the prior quarter. The linked-quarter decreases primarily resulted from pay-downs and NALs that returned to accruing status.

The provision for credit losses of \$25 million in the 2017 second quarter was consistent with the \$25 million provision in the year ago quarter. Net charge-offs (NCOs) increased \$19 million to \$36 million primarily as a result of Consumer charge-offs on the acquired FirstMerit portfolio. NCOs represented an annualized 0.21% of average loans and leases in the current quarter, down from 0.24% in the prior quarter but up from

0.13% in the year-ago quarter. We continue to be pleased with the net charge-off performance within each portfolio and in total.

The period-end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 1.11% from 1.33% a year ago, while the ACL as a percentage of period-end total NALs increased to 207% from 151% over the same period. We believe the level of the ACL is appropriate given the consistent improvement in the credit quality metrics and the current composition of the overall loan and lease portfolio. The year-over-year decline in the coverage ratios is primarily a function of the purchase accounting impact associated with the FirstMerit acquisition.

## **Capital**

**Table 13 – Capital Ratios – Reinstating Share Repurchase as Capital Ratios Within Targeted Ranges**

(\$ in millions)	2017		2016		
	June 30,	March 31,	December 31,	September 30,	June 30,
Tangible common equity / tangible assets ratio	7.41%	7.28%	7.16%	7.14%	7.96%
Common equity tier 1 risk-based capital ratio <sup>(1)</sup>	9.88%	9.74%	9.56%	9.09%	9.80%
Regulatory Tier 1 risk-based capital ratio <sup>(1)</sup>	11.24%	11.11%	10.92%	10.40%	11.37%
Regulatory Total risk-based capital ratio <sup>(1)</sup>	13.33%	13.26%	13.05%	12.56%	13.49%
Total risk-weighted assets <sup>(1)</sup>	\$ 78,369	\$ 77,559	\$ 78,263	\$ 80,513	\$ 60,721

(1) Figures are estimated and are presented on a Basel III standardized approach basis.

See Pages 16-17 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.41% at June 30, 2017, down 55 basis points from a year ago. Common Equity Tier 1 (CET1) risk-based capital ratio was 9.88% at June 30, 2017, up from 9.80% a year ago. The regulatory Tier 1 risk-based capital ratio was 11.24% compared to 11.37% at June 30, 2016. Capital ratios were impacted by the \$1.3 billion of goodwill created and the issuance of \$2.8 billion of common stock as part of the FirstMerit acquisition. The regulatory Tier 1 risk-based and total risk-based capital ratios benefited from the issuance of \$100 million of Class C preferred equity during the 2016 third quarter in exchange for FirstMerit preferred equity in conjunction with the acquisition. The total risk-based capital ratio was impacted by the repurchase of \$20 million of trust preferred securities during the 2016 third quarter and \$40 million of trust preferred securities during the 2016 fourth quarter, both of which were executed under the *de minimis* clause of the Federal Reserve's CCAR rules. In addition, \$5 million of trust preferred securities were acquired in the FirstMerit acquisition and subsequently were redeemed. There were no common shares repurchased over the past five quarters.

## **Income Taxes**

The provision for income taxes in the 2017 second quarter was \$79 million, compared to \$54 million in the 2016 second quarter. The effective tax rates for the 2017 second quarter and 2016 second quarter were 22.4% and 23.7%, respectively. At June 30, 2017, we had a net federal deferred tax asset of \$41 million and a net state deferred tax asset of \$37 million.

## **Expectations - 2017**

"Economic activity remained relatively steady across our markets over the first half of the year, and we expect economic activity will modestly improve during the second half as ongoing consumer and business confidence fuel private sector investment," Steinour said. "The interest rate environment also remains favorable given the recent short-term interest rate hikes by the Federal Reserve, although the flattening seen on the intermediate term portion of the yield curve has dampened some of the benefits from the rate increases."

"Irrespective of the macroeconomic backdrop, our focus for the second half of the year is continuing to drive improved returns as we execute on core fundamentals across the Company. In addition, we will realize the remaining cost savings from the FirstMerit acquisition, and continue to capitalize on acquisition-related revenue enhancement opportunities."

We expect full-year revenue growth to be in excess of 20%. While continuing to proactively invest in the franchise, we will manage the expense base consistent with our economic outlook. We remain committed to our annual goal to deliver positive operating leverage. We also remain on track to implement all FirstMerit-related cost savings by the end of the 2017 third quarter.

We expect average balance sheet growth, driven largely by the FirstMerit acquisition, to be in excess of 20%. On a period-end basis, we expect loan growth of 4% to 6%.

Overall, asset quality metrics are expected to remain near current levels, although moderate quarterly volatility also is expected, given the current low level of problem assets and credit costs. We anticipate NCOs will remain below our long-term normalized range of 35 to 55 basis points, while provision expense will continue to normalize.

The effective tax rate for 2017 is expected to be in the range of 24% to 27%, excluding Significant Items.

## **Conference Call / Webcast Information**

Huntington's senior management will host an earnings conference call on July 21, 2017, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, [www.huntington.com](http://www.huntington.com), or through a dial-in telephone number at (877) 407-8029; Conference ID #13664890. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through August 4, 2017 at (877) 660-6853 or (201) 612-7415; conference ID #13664890.

*Please see the 2017 Second Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on the Investor Relations section of Huntington's website, <http://www.huntington.com>.*

## **Caution regarding Forward-Looking Statements**

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and

results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the merger with FirstMerit Corporation are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where we do business; diversion of management's attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the completion of the merger with FirstMerit Corporation; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2016, and Quarterly Report on Form 10-Q for the quarter ended March 31, 2017, which are on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of our website, <http://www.huntington.com>, under the heading "Publications and Filings" and in other documents we file with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

## **Basis of Presentation**

### **Use of Non-GAAP Financial Measures**

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at [www.huntington-ir.com](http://www.huntington-ir.com).

### **Annualized Data**

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

### **Fully-Taxable Equivalent Interest Income and Net Interest Margin**

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

### **Earnings per Share Equivalent Data**

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

## Rounding

Please note that columns of data in this document may not add due to rounding.

## Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as “Significant Items”. Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of “Significant Items”, when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company’s performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing “Significant Items” in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

“Significant Items” for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington’s 2016 Annual Report on Form 10-K and other factors described from time to time in Huntington’s other filings with the Securities and Exchange Commission.

## About Huntington

Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio, with \$101 billion of assets and a network of 996 branches and 1,860 ATMs across eight Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides auto dealer, equipment finance, national settlement and capital market services that extend beyond its core states. Visit [huntington.com](http://huntington.com) for more information.

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**HUNTINGTON BANCSHARES INCORPORATED**  
**Quarterly Financial Supplement**  
**June 30, 2017**

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**Notes:**

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

**Fully-Taxable Equivalent Basis**

Interest income, yields, and ratios on a FTE basis are considered non-GAAP financial measures. Management believes net interest income on a FTE basis provides a more accurate picture of the interest margin for comparison purposes. The FTE basis also allows management to assess the comparability of revenue arising from both taxable and tax-exempt sources. The FTE basis assumes a federal statutory tax rate of 35 percent.

**Non-Regulatory Capital Ratios**

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets, and
- Tangible common equity to risk-weighted assets using Basel III definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.



Huntington Bancshares Incorporated  
Quarterly Key Statistics(1)  
(Unaudited)

	Three Months Ended			Percent Changes vs.	
	June 30, 2017	March 31, 2017	June 30, 2016	1Q17	2Q16
<i>(amounts in thousands, except per share amounts and as noted)</i>					
Net interest income (3)	\$ 756,581	\$ 742,033	\$ 515,972	2%	47%
FTE adjustment	(12,069)	(12,058)	(10,091)	—	20
Net interest income	744,512	729,975	505,881	2	47
Provision for credit losses	24,978	67,638	24,509	(63)	2
Noninterest income	325,218	312,463	271,112	4	20
Noninterest expense	694,364	707,422	523,661	(2)	33
Income before income taxes	350,388	267,378	228,823	31	53
Provision for income taxes	78,647	59,284	54,283	33	45
Net income	271,741	208,094	174,540	31	56
Dividends on preferred shares	18,889	18,878	19,874	—	—
Net income applicable to common shares	\$ 252,852	\$ 189,216	\$ 154,666	34%	63%
Net income per common share - diluted	\$ 0.23	\$ 0.17	\$ 0.19	35%	21%
Cash dividends declared per common share	0.08	0.08	0.07	—	14
Tangible book value per common share at end of period	6.74	6.55	7.29	3	(8)
Average common shares - basic	1,088,934	1,086,374	798,167	—	36
Average common shares - diluted	1,108,527	1,108,617	810,371	—	37
Ending common shares outstanding	1,090,016	1,087,120	799,154	—	36
Return on average assets	1.09%	0.84 %	0.96%		
Return on average common shareholders' equity	10.6	8.2	9.6		
Return on average tangible common shareholders' equity (2)	14.4	11.3	11.0		
Net interest margin(3)	3.31	3.30	3.06		
Efficiency ratio(4)	62.9	65.7	66.1		
Effective tax rate	22.4	22.2	23.7		
Average total assets (millions)	\$ 100,121	\$ 100,343	\$ 73,123	—	37
Average earning assets (millions)	91,728	91,139	67,863	1	35
Average loans and leases (millions)	67,345	66,981	51,932	1	30
Average loans and leases - linked quarter annualized growth rate	2.2%	3.5 %	10.4%		
Average total deposits (millions)	\$ 76,553	\$ 75,939	\$ 55,414	1	38
Average core deposits(5) (millions)	72,291	71,500	51,895	1	39
Average core deposits - linked quarter annualized growth rate	4.4%	(3.2)%	4.1%		
Average shareholders' equity (millions)	\$ 10,594	\$ 10,422	\$ 7,362	2	44
Average common total shareholders' equity (millions)	9,523	9,351	6,465	2	47
Average tangible common shareholders' equity (millions)	7,283	7,101	5,756	3	27
Total assets at end of period (millions)	101,407	100,046	73,954	1	37
Total shareholders' equity at end of period (millions)	10,654	10,437	7,507	2	42
NCOs as a % of average loans and leases	0.21%	0.24 %	0.13%		
NAL ratio	0.54	0.60	0.88		
NPA ratio(6)	0.61	0.68	0.93		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	0.98	1.00	1.19		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	1.11	1.14	1.33		
ACL as a % of NALs	207	190	151		
ACL as a % of NPAs	181	167	142		
Common equity tier 1 risk-based capital ratio(7)	9.88	9.74	9.80		
Tangible common equity / tangible asset ratio(8)	7.41	7.28	7.96		

See Notes to the Year to Date and Quarterly Key Statistics.

Huntington Bancshares Incorporated  
Year to Date Key Statistics(1)  
(Unaudited)

<i>(dollar amounts in thousands, except as noted)</i>	Six Months Ended June 30,		Change	
	2017	2016	Amount	Percent
Net interest income(3)	\$ 1,498,614	\$ 1,028,197	\$ 470,417	46 %
FTE adjustment	(24,127)	(19,250)	(4,877)	25
Net interest income	1,474,487	1,008,947	465,540	46
Provision for credit losses	92,616	52,091	40,525	78
Noninterest income	637,681	512,979	124,702	24
Noninterest expense	1,401,786	1,014,741	387,045	38
Income before income taxes	617,766	455,094	162,672	36
Provision for income taxes	137,931	109,240	28,691	26
Net Income	479,835	345,854	133,981	39
Dividends on preferred shares	37,767	27,872	9,895	36
Net income applicable to common shares	\$ 442,068	\$ 317,982	\$ 124,086	39 %
Net income per common share - diluted	\$ 0.40	\$ 0.39	\$ 0.01	3 %
Cash dividends declared per common share	0.16	0.14	0.02	14
Average common shares - basic	1,087,654	796,961	290,693	36
Average common shares - diluted	1,108,572	809,360	299,212	37
Return on average assets	0.97%	0.96%		
Return on average common shareholders' equity	9.4	10.0		
Return on average tangible common shareholders' equity(2)	12.9	11.4		
Net interest margin(3)	3.31	3.08		
Efficiency ratio(4)	64.3	65.4		
Effective tax rate	22.3	24.0		
Average total assets ( <i>millions</i> )	\$ 100,232	\$ 72,359	\$ 27,873	39
Average earning assets ( <i>millions</i> )	91,435	67,047	24,388	36
Average loans and leases ( <i>millions</i> )	67,164	51,275	15,889	31
Average total deposits ( <i>millions</i> )	76,248	55,198	21,050	38
Average core deposits(5) ( <i>millions</i> )	71,898	51,630	20,268	39
Average shareholders' equity ( <i>millions</i> )	10,509	7,058	3,451	49
Average common total shareholders' equity ( <i>millions</i> )	9,437	6,393	3,044	48
Average tangible common shareholders' equity ( <i>millions</i> )	7,193	5,683	1,510	27
NCOs as a % of average loans and leases	0.22%	0.10%		
NAL ratio	0.54	0.88		
NPA ratio(6)	0.61	0.93		

See Notes to the Year to Date and Quarterly Key Statistics.

### Key Statistics Footnotes

- (1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.
- (2) Net income applicable to common shares excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
- (3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.
- (4) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).
- (5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.
- (6) NPAs include other real estate owned.
- (7) June 30, 2017, figures are estimated.
- (8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Huntington Bancshares Incorporated  
Consolidated Balance Sheets

	June 30, 2017	December 31, 2016	Percent Changes
<i>(dollar amounts in thousands, except number of shares)</i>			
	<i>(Unaudited)</i>		
<b>Assets</b>			
Cash and due from banks	\$ 1,515,476	\$ 1,384,770	9 %
Interest-bearing deposits in banks	77,148	58,267	32
Trading account securities	94,767	133,295	(29)
Loans held for sale	748,077	512,951	46
Available-for-sale and other securities	15,388,306	15,562,837	(1)
Held-to-maturity securities	8,279,577	7,806,939	6
Loans and leases(1)	68,059,310	66,961,996	2
Allowance for loan and lease losses	(667,996)	(638,413)	5
Net loans and leases	67,391,314	66,323,583	2
Bank owned life insurance	2,448,913	2,432,086	1
Premises and equipment	855,347	815,508	5
Goodwill	1,992,849	1,992,849	—
Other intangible assets	373,861	402,458	(7)
Servicing rights	224,656	225,578	—
Accrued income and other assets	2,016,488	2,062,976	(2)
<b>Total assets</b>	<b>\$ 101,406,779</b>	<b>\$ 99,714,097</b>	<b>2 %</b>
<b>Liabilities and shareholders' equity</b>			
<b>Liabilities</b>			
Deposits(2)	\$ 75,933,373	\$ 75,607,717	— %
Short-term borrowings	4,552,877	3,692,654	23
Long-term debt	8,536,471	8,309,159	3
Accrued expenses and other liabilities	1,729,876	1,796,421	(4)
<b>Total liabilities</b>	<b>90,752,597</b>	<b>89,405,951</b>	<b>2</b>
<b>Shareholders' equity</b>			
Preferred stock	1,071,286	1,071,227	—
Common stock	10,932	10,886	—
Capital surplus	9,920,052	9,881,277	—
Less treasury shares, at cost	(31,288)	(27,384)	14
Accumulated other comprehensive loss	(350,357)	(401,016)	(13)
Retained (deficit) earnings	33,557	(226,844)	(115)
<b>Total shareholders' equity</b>	<b>10,654,182</b>	<b>10,308,146</b>	<b>3</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 101,406,779</b>	<b>\$ 99,714,097</b>	<b>2 %</b>
Common shares authorized (par value of \$0.01)	1,500,000,000	1,500,000,000	
Common shares issued	1,093,162,464	1,088,641,251	
Common shares outstanding	1,090,016,469	1,085,688,538	
Treasury shares outstanding	3,145,995	2,952,713	
Preferred stock, authorized shares	6,617,808	6,617,808	
Preferred shares issued	2,702,571	2,702,571	
Preferred shares outstanding	1,098,006	1,098,006	

(1) See pages 5 for detail of loans and leases.

(2) See page 6 for detail of deposits.

Huntington Bancshares Incorporated  
Loans and Leases Composition  
(Unaudited)

	June 30,		March 31,		December 31,		September 30,		June 30,	
<i>(dollar amounts in millions)</i>	2017		2017		2016		2016		2016	
<b>Ending Balances by Type:</b>										
Commercial:										
Commercial and industrial	\$ 27,969	41%	\$ 28,176	42%	\$ 28,059	42%	\$ 27,668	42%	\$ 21,372	41%
Commercial real estate:										
Construction	1,145	2	1,107	2	1,446	2	1,414	2	856	2
Commercial	6,000	9	5,986	9	5,855	9	5,842	9	4,466	7
Commercial real estate	7,145	11	7,093	11	7,301	11	7,256	11	5,322	9
Total commercial	35,114	52	35,269	53	35,360	53	34,924	53	26,694	50
Consumer:										
Automobile	11,555	17	11,155	17	10,969	16	10,791	16	10,381	20
Home equity	9,966	15	9,974	15	10,106	15	10,120	15	8,447	17
Residential mortgage	8,237	12	7,829	12	7,725	12	7,665	12	6,377	12
RV and marine finance	2,178	3	1,935	2	1,846	3	1,840	3	—	—
Other consumer	1,009	1	936	1	956	1	964	1	644	1
Total consumer	32,945	48	31,829	47	31,602	47	31,380	47	25,849	50
Total loans and leases	\$ 68,059	100%	\$ 67,098	100%	\$ 66,962	100%	\$ 66,304	100%	\$ 52,543	100%

	June 30,		March 31,		December 31,		September 30,		June 30,	
<i>(dollar amounts in millions)</i>	2017		2017		2016		2016		2016	
<b>Ending Balances by Business Segment:</b>										
Consumer and Business Banking(1)	\$ 20,663	31%	\$ 20,378	31%	\$ 20,433	30%	\$ 20,427	31%	\$ 16,464	31%
Commercial Banking	19,137	28	19,105	28	19,327	29	19,217	29	14,243	27
CREVF	23,302	34	22,791	34	22,487	34	22,040	33	17,799	34
RBHPCG	4,888	7	4,690	7	4,610	7	4,558	7	3,990	8
Treasury / Other	69	—	134	—	105	—	62	—	47	—
Total loans and leases	\$ 68,059	100%	\$ 67,098	100%	\$ 66,962	100%	\$ 66,304	100%	\$ 52,543	100%

<b>Average Balances by Business Segment:</b>										
Consumer and Business Banking(1)	\$ 20,525	31%	\$ 20,433	30%	\$ 20,420	31%	\$ 18,431	30%	\$ 16,307	31%
Commercial Banking	18,948	28	19,202	29	19,069	29	17,218	28	14,073	27
CREVF	23,001	34	22,620	34	22,220	33	20,698	34	17,553	34
RBHPCG	4,758	7	4,640	7	4,572	7	4,266	8	3,900	8
Treasury / Other	113	—	86	—	124	—	109	—	99	—
Total loans and leases	\$ 67,345	100%	\$ 66,981	100%	\$ 66,405	100%	\$ 60,722	100%	\$ 51,932	100%

- (1) We announced a change within our executive leadership team, which became effective during the 2017 second quarter. As a result, the previously reported Home Lending segment is now included as an operating unit within the Consumer and Business Banking segment.

Huntington Bancshares Incorporated  
Deposits Composition  
(Unaudited)

<i>(dollar amounts in millions)</i>	June 30, 2017		March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016	
Ending Balances by Type:										
Demand deposits - noninterest-bearing	\$ 21,420	28%	\$ 21,489	28%	\$ 22,836	30%	\$ 23,426	30%	\$ 16,324	30%
Demand deposits - interest-bearing	17,113	23	18,618	24	15,676	21	15,730	20	8,412	15
Money market deposits	19,423	26	18,664	24	18,407	24	18,604	24	19,480	34
Savings and other domestic deposits	11,758	15	12,043	16	11,975	16	12,418	16	5,341	10
Core certificates of deposit	2,088	3	2,188	3	2,535	3	2,724	4	1,866	4
Total core deposits	71,802	95	73,002	95	71,429	94	72,902	94	51,423	93
Other domestic deposits of \$250,000 or more	441	1	524	1	394	1	391	1	380	1
Brokered deposits and negotiable CDs	3,690	4	3,897	4	3,784	5	3,972	5	3,017	6
Deposits in foreign offices	—	—	—	—	—	—	140	—	223	—
Total deposits	\$ 75,933	100%	\$ 77,423	100%	\$ 75,608	100%	\$ 77,405	100%	\$ 55,043	100%
Total core deposits:										
Commercial	\$ 32,201	45%	\$ 32,963	45%	\$ 31,887	45%	\$ 32,936	45%	\$ 24,308	47%
Consumer	39,601	55	40,039	55	39,542	55	39,966	55	27,115	53
Total core deposits	\$ 71,802	100%	\$ 73,002	100%	\$ 71,429	100%	\$ 72,902	100%	\$ 51,423	100%
Ending Balances by Business Segment:										
Consumer and Business Banking(1)	\$ 45,972	60%	\$ 46,153	60%	\$ 45,356	60%	\$ 45,431	59%	\$ 31,460	58%
Commercial Banking	17,867	24	19,042	25	18,053	24	19,296	25	13,593	25
CREVF	1,944	3	1,890	2	1,893	3	1,777	2	1,705	3
RBHPCG	5,883	8	5,982	8	6,214	8	5,982	8	4,863	9
Treasury / Other(2)	4,267	5	4,356	5	4,092	5	4,919	6	3,422	5
Total deposits	\$ 75,933	100%	\$ 77,423	100%	\$ 75,608	100%	\$ 77,405	100%	\$ 55,043	100%

<i>(dollar amounts in millions)</i>	June 30, 2017		March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016	
Average Balances by Business Segment:										
Consumer and Business Banking(1)	\$ 45,704	60%	\$ 45,215	59%	\$ 45,564	60%	\$ 38,370	58%	\$ 31,714	57%
Commercial Banking	18,719	24	18,731	25	18,673	24	16,764	25	13,865	25
CREVF	1,850	2	1,800	2	1,891	2	1,707	3	1,662	3
RBHPCG	5,937	8	5,918	8	6,084	8	5,365	8	4,919	9
Treasury / Other(2)	4,343	6	4,275	6	4,674	6	4,296	6	3,254	6
Total deposits	\$ 76,553	100%	\$ 75,939	100%	\$ 76,886	100%	\$ 66,502	100%	\$ 55,414	100%

- (1) We announced a change within our executive leadership team, which became effective during the 2017 second quarter. As a result, the previously reported Home Lending segment is now included as an operating unit within the Consumer and Business Banking segment.
- (2) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated  
Consolidated Quarterly Average Balance Sheets  
(Unaudited)

	Quarterly Average Balances (2)					Percent Changes vs.	
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	1Q17	2Q16
<i>(dollar amounts in millions)</i>							
<b>Assets</b>							
Interest-bearing deposits in banks	\$ 102	\$ 100	\$ 110	\$ 95	\$ 99	3 %	4 %
Loans held for sale	525	415	2,507	695	571	26	(8)
<b>Securities:</b>							
<b>Available-for-sale and other securities:</b>							
Taxable	13,135	12,801	13,734	9,785	6,904	3	90
Tax-exempt	3,104	3,049	3,136	2,854	2,510	2	24
Total available-for-sale and other securities	16,239	15,849	16,870	12,639	9,414	2	72
Trading account securities	91	137	139	49	41	(34)	121
Held-to-maturity securities - taxable	7,427	7,656	5,432	5,487	5,806	(3)	28
Total securities	23,756	23,643	22,441	18,175	15,261	—	56
<b>Loans and leases:(1)</b>							
<b>Commercial:</b>							
Commercial and industrial	27,992	27,922	27,727	24,957	21,344	—	31
<b>Commercial real estate:</b>							
Construction	1,130	1,314	1,413	1,132	881	(14)	28
Commercial	5,940	6,039	5,805	5,227	4,345	(2)	37
Commercial real estate	7,070	7,353	7,218	6,359	5,226	(4)	35
Total commercial	35,062	35,276	34,945	31,316	26,570	(1)	32
<b>Consumer:</b>							
Automobile	11,324	11,063	10,866	11,402	10,146	2	12
Home equity	9,958	10,072	10,101	9,260	8,416	(1)	18
Residential mortgage	7,979	7,777	7,690	7,012	6,187	3	29
RV and marine finance	2,039	1,874	1,844	915	—	9	N.R.
Other consumer	983	919	959	817	613	7	60
Total consumer	32,283	31,705	31,460	29,406	25,362	2	27
Total loans and leases	67,345	66,981	66,405	60,722	51,932	1	30
Allowance for loan and lease losses	(672)	(636)	(614)	(623)	(616)	6	9
Net loans and leases	66,673	66,345	65,791	60,099	51,316	—	30
Total earning assets	91,728	91,139	91,463	79,687	67,863	1	35
Cash and due from banks	1,287	2,011	1,538	1,325	1,001	(36)	29
Intangible assets	2,373	2,387	2,421	1,547	726	(1)	227
All other assets	5,405	5,442	5,559	4,962	4,149	(1)	30
Total assets	\$ 100,121	\$ 100,343	\$ 100,367	\$ 86,898	\$ 73,123	— %	37 %
<b>Liabilities and shareholders' equity</b>							
<b>Deposits:</b>							
Demand deposits - noninterest-bearing	\$ 21,599	\$ 21,730	\$ 23,250	\$ 20,033	\$ 16,507	(1)%	31 %
Demand deposits - interest-bearing	17,445	16,805	15,294	12,362	8,445	4	107
Total demand deposits	39,044	38,535	38,544	32,395	24,952	1	56
Money market deposits	19,212	18,653	18,618	18,453	19,534	3	(2)
Savings and other domestic deposits	11,889	11,970	12,272	8,889	5,402	(1)	120
Core certificates of deposit	2,146	2,342	2,636	2,285	2,007	(8)	7
Total core deposits	72,291	71,500	72,070	62,022	51,895	1	39
Other domestic deposits of \$250,000 or more	479	470	391	382	402	2	19
Brokered deposits and negotiable CDs	3,783	3,969	4,273	3,904	2,909	(5)	30
Deposits in foreign offices	—	—	152	194	208	—	—
Total deposits	76,553	75,939	76,886	66,502	55,414	1	38
Short-term borrowings	2,687	3,792	2,628	1,306	1,032	(29)	160
Long-term debt	8,730	8,529	8,594	8,488	7,899	2	11
Total interest-bearing liabilities	66,371	66,530	64,858	56,263	47,838	—	39
All other liabilities	1,557	1,661	1,833	1,608	1,416	(6)	10
Shareholders' equity	10,594	10,422	10,426	8,994	7,362	2	44
Total liabilities and shareholders' equity	\$ 100,121	\$ 100,343	\$ 100,367	\$ 86,898	\$ 73,123	— %	37 %

N.R. Not relevant.

(1) Includes nonaccrual loans.

(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated  
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)(2)  
(Unaudited)

	Quarterly Interest Income / Expense				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in thousands)</i>					
<b>Assets</b>					
Interest-bearing deposits in banks	\$ 391	\$ 271	\$ 177	\$ 152	\$ 63
Loans held for sale	4,892	3,958	18,477	6,135	5,546
<b>Securities:</b>					
<b>Available-for-sale and other securities:</b>					
Taxable	78,292	76,285	83,604	57,572	40,992
Tax-exempt	28,760	28,750	28,245	21,474	21,223
Total available-for-sale and other securities	107,052	105,035	111,849	79,046	62,215
Trading account securities	57	38	62	71	101
Held-to-maturity securities - taxable	44,276	45,195	33,005	33,098	35,420
Total securities	151,385	150,268	144,916	112,215	97,736
<b>Loans and leases:</b>					
<b>Commercial:</b>					
Commercial and industrial	286,054	277,812	271,715	234,853	188,375
<b>Commercial real estate:</b>					
Construction	12,159	12,959	13,172	10,866	8,231
Commercial	59,677	55,746	52,555	47,353	36,763
Commercial real estate	71,836	68,705	65,728	58,219	44,994
Total commercial	357,890	346,517	337,442	293,072	233,369
<b>Consumer:</b>					
Automobile	100,177	96,934	97,482	96,585	79,574
Home equity	114,388	110,545	107,637	98,014	87,279
Residential mortgage	72,987	70,614	68,841	63,217	56,509
RV and marine finance	28,313	26,001	26,141	13,102	—
Other consumer	28,070	27,310	26,305	22,452	15,673
Total consumer	343,935	331,404	326,406	293,370	239,035
Total loans and leases	701,825	677,921	663,848	586,442	472,404
Total earning assets	\$ 858,493	\$ 832,418	\$ 827,418	\$ 704,944	\$ 575,749
<b>Liabilities</b>					
<b>Deposits:</b>					
Demand deposits - noninterest-bearing	\$ —	\$ —	\$ —	\$ —	\$ —
Demand deposits - interest-bearing	8,847	6,366	4,230	3,430	1,939
Total demand deposits	8,847	6,366	4,230	3,430	1,939
Money market deposits	14,786	12,057	11,022	10,945	11,676
Savings and other domestic deposits	6,126	6,573	7,631	4,604	1,442
Core certificates of deposit	3,005	2,254	1,931	2,469	3,938
Total core deposits	32,764	27,250	24,814	21,448	18,995
Other domestic deposits of \$250,000 or more	586	523	379	386	399
Brokered deposits and negotiable CDs	8,937	7,016	5,186	4,336	2,861
Deposits in foreign offices	—	—	51	63	68
Total deposits	42,287	34,789	30,430	26,233	22,323
Short-term borrowings	5,204	5,866	2,370	959	913
Long-term debt	54,421	49,730	47,077	41,764	36,541
Total interest bearing liabilities	101,912	90,385	79,877	68,956	59,777
Net interest income	\$ 756,581	\$ 742,033	\$ 747,541	\$ 635,988	\$ 515,972

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.

(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.



Huntington Bancshares Incorporated  
Consolidated Quarterly Net Interest Margin - Yield  
(Unaudited)

Fully-taxable equivalent basis(1)	Quarterly Average Rates(2)				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<b>Assets</b>					
Interest-bearing deposits in banks	1.53%	1.09%	0.64%	0.64%	0.25%
Loans held for sale	3.73	3.82	2.95	3.53	3.89
<b>Securities:</b>					
Available-for-sale and other securities:					
Taxable	2.38	2.38	2.43	2.35	2.37
Tax-exempt	3.71	3.77	3.60	3.01	3.38
Total available-for-sale and other securities	2.64	2.65	2.65	2.50	2.64
Trading account securities	0.25	0.11	0.18	0.58	0.98
Held-to-maturity securities - taxable	2.38	2.36	2.43	2.41	2.44
Total securities	2.55	2.54	2.58	2.47	2.56
<b>Loans and leases(3)</b>					
Commercial:					
Commercial and industrial	4.04	3.98	3.83	3.68	3.49
Commercial real estate:					
Construction	4.26	3.95	3.65	3.76	3.70
Commercial	3.97	3.69	3.54	3.54	3.35
Commercial real estate	4.02	3.74	3.56	3.58	3.41
Total commercial	4.04	3.93	3.78	3.66	3.47
Consumer:					
Automobile	3.55	3.55	3.57	3.37	3.15
Home equity	4.61	4.45	4.24	4.21	4.17
Residential mortgage	3.66	3.63	3.58	3.61	3.65
RV and marine finance	5.57	5.63	5.64	5.70	—
Other consumer	11.47	12.05	10.91	10.93	10.28
Total consumer	4.27	4.23	4.13	3.97	3.79
Total loans and leases	4.15	4.07	3.95	3.81	3.63
Total earning assets	3.75	3.70	3.60	3.52	3.41
<b>Liabilities</b>					
Deposits:					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.20	0.15	0.11	0.11	0.09
Total demand deposits	0.09	0.07	0.04	0.04	0.03
Money market deposits	0.31	0.26	0.24	0.24	0.24
Savings and other domestic deposits	0.21	0.22	0.25	0.21	0.11
Core certificates of deposit	0.56	0.39	0.29	0.43	0.79
Total core deposits	0.26	0.22	0.20	0.20	0.22
Other domestic deposits of \$250,000 or more	0.49	0.45	0.39	0.40	0.40
Brokered deposits and negotiable CDs	0.95	0.72	0.48	0.44	0.40
Deposits in foreign offices	—	—	0.13	0.13	0.13
Total interest bearing deposits	0.31	0.26	0.23	0.22	0.23
Short-term borrowings	0.78	0.63	0.36	0.29	0.36
Long-term debt	2.49	2.33	2.19	1.97	1.85
Total interest-bearing liabilities	0.61	0.54	0.48	0.49	0.50
Net interest rate spread	3.14	3.16	3.12	3.03	2.91
Impact of noninterest-bearing funds on margin	0.17	0.14	0.13	0.15	0.15
Net interest margin	3.31%	3.30%	3.25%	3.18%	3.06%

Commercial Loan Derivative Impact  
(Unaudited)

Fully-taxable equivalent basis(1)	Average Rates				
	2017 Second	2017 First	2016 Fourth	2016 Third	2016 Second
Commercial loans(2)(3)	4.06%	3.93%	3.76%	3.62%	3.40%
Impact of commercial loan derivatives	(0.02)	—	0.02	0.04	0.07
Total commercial - as reported	4.04%	3.93%	3.78%	3.66%	3.47%
Average 30 day LIBOR	1.06%	0.80%	0.59%	0.51%	0.44%

- (1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.
- (2) Yield/rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.
- (3) Includes nonaccrual loans.

Huntington Bancshares Incorporated  
Selected Quarterly Income Statement Data(1)  
(Unaudited)

	Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in thousands, except share amounts)</i>					
Interest income	\$ 846,424	\$ 820,360	\$ 814,858	\$ 694,346	\$ 565,658
Interest expense	101,912	90,385	79,877	68,956	59,777
Net interest income	744,512	729,975	734,981	625,390	505,881
Provision for credit losses	24,978	67,638	74,906	63,805	24,509
Net interest income after provision for credit losses	719,534	662,337	660,075	561,585	481,372
Service charges on deposit accounts	87,582	83,420	91,577	86,847	75,613
Cards and payment processing income	52,485	47,169	49,113	44,320	39,184
Mortgage banking income	32,268	31,692	37,520	40,603	31,591
Trust and investment management services	32,232	33,869	34,016	28,923	22,497
Insurance income	15,843	15,264	16,486	15,865	15,947
Brokerage income	16,294	15,758	17,014	14,719	14,599
Capital markets fees	16,836	14,200	18,730	14,750	13,037
Bank owned life insurance income	15,322	17,542	17,067	14,452	12,536
Gain on sale of loans	12,002	12,822	24,987	7,506	9,265
Securities gains (losses)	135	(8)	(1,771)	1,031	656
Other income	44,219	40,735	29,598	33,399	36,187
Total noninterest income	325,218	312,463	334,337	302,415	271,112
Personnel costs	391,997	382,000	359,755	405,024	298,949
Outside data processing and other services	75,169	87,202	88,695	91,133	63,037
Equipment	42,924	46,700	59,666	40,792	31,805
Net occupancy	52,613	67,700	49,450	41,460	30,704
Professional services	18,190	18,295	23,165	47,075	21,488
Marketing	18,843	13,923	21,478	14,438	14,773
Deposit and other insurance expense	20,418	20,099	15,772	14,940	12,187
Amortization of intangibles	14,242	14,355	14,099	9,046	3,600
Other expense	59,968	57,148	49,417	48,339	47,118
Total noninterest expense	694,364	707,422	681,497	712,247	523,661
Income before income taxes	350,388	267,378	312,915	151,753	228,823
Provision for income taxes	78,647	59,284	73,952	24,749	54,283
Net income	271,741	208,094	238,963	127,004	174,540
Dividends on preferred shares	18,889	18,878	18,865	18,537	19,874
Net income applicable to common shares	\$ 252,852	\$ 189,216	\$ 220,098	\$ 108,467	\$ 154,666
Average common shares - basic	1,088,934	1,086,374	1,085,253	938,578	798,167
Average common shares - diluted	1,108,527	1,108,617	1,104,358	952,081	810,371
Per common share					
Net income - basic	\$ 0.23	\$ 0.17	\$ 0.20	\$ 0.12	\$ 0.19
Net income - diluted	0.23	0.17	0.20	0.11	0.19
Cash dividends declared	0.08	0.08	0.08	0.07	0.07
Revenue - fully-taxable equivalent (FTE)					
Net interest income	\$ 744,512	\$ 729,975	\$ 734,981	\$ 625,390	\$ 505,881
FTE adjustment	12,069	12,058	12,560	10,598	10,091
Net interest income(2)	756,581	742,033	747,541	635,988	515,972
Noninterest income	325,218	312,463	334,337	302,415	271,112
Total revenue(2)	\$ 1,081,799	\$ 1,054,496	\$ 1,081,878	\$ 938,403	\$ 787,084

- (1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.  
(2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Huntington Bancshares Incorporated  
Quarterly Mortgage Banking Noninterest Income  
(Unaudited)

	Three Months Ended					Percent Changes vs.	
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	1Q17	2Q16
<i>(dollar amounts in thousands, except as noted)</i>							
Mortgage banking income							
Origination and secondary marketing	\$ 23,741	\$ 21,388	\$ 22,161	\$ 32,741	\$ 26,862	11%	(12)%
Servicing fees	12,888	13,014	12,601	11,656	11,010	(1)	17
Amortization of capitalized servicing	(7,167)	(6,683)	(7,582)	(7,681)	(6,673)	7	7
Other mortgage banking income	4,321	2,588	2,862	2,790	2,323	67	86
Subtotal	33,783	30,307	30,042	39,506	33,522	11	1
MSR valuation adjustment(1)	(3,151)	1,955	24,981	2,505	(8,300)	(261)	(62)
Net trading gains (losses) related to MSR hedging	1,636	(570)	(17,503)	(1,408)	6,369	(387)	(74)
Total mortgage banking income	\$ 32,268	\$ 31,692	\$ 37,520	\$ 40,603	\$ 31,591	2	2
Total mortgage originations <i>(in millions)</i>	\$ 1,756	\$ 1,266	\$ 1,542	\$ 1,744	\$ 1,600	39	10
Capitalized mortgage servicing rights(2)	189,019	191,119	186,213	156,820	134,397	(1)	41
Total mortgages serviced for others <i>(in millions)</i> (2)	19,111	19,051	18,852	18,631	16,211	—	18
MSR % of investor servicing portfolio(2)	0.99%	1.00%	0.99%	0.84%	0.83%	(1)	19
Net impact of MSR hedging							
MSR valuation adjustment(1)	\$ (3,151)	\$ 1,955	\$ 24,981	\$ 2,505	\$ (8,300)	(261)	(62)
Net trading gains (losses) related to MSR hedging	1,636	(570)	(17,503)	(1,408)	6,369	(387)	(74)
Net gain (loss) of MSR hedging	\$ (1,515)	\$ 1,385	\$ 7,478	\$ 1,097	\$ (1,931)	(209)	(22)

- (1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.  
(2) At period end.

Huntington Bancshares Incorporated  
Quarterly Credit Reserves Analysis  
(Unaudited)

	Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in thousands)</i>					
Allowance for loan and lease losses, beginning of period	\$ 672,580	\$ 638,413	\$ 616,898	\$ 623,064	\$ 613,719
Loan and lease losses	(56,448)	(70,715)	(64,809)	(59,268)	(43,545)
Recoveries of loans previously charged off	20,408	31,277	21,285	19,203	26,790
Net loan and lease losses	(36,040)	(39,438)	(43,524)	(40,065)	(16,755)
Provision for loan and lease losses	31,457	73,679	65,460	53,523	26,086
Allowance of assets sold or transferred to loans held for sale	(1)	(74)	(421)	(19,624)	14
Allowance for loan and lease losses, end of period	667,996	672,580	638,413	616,898	623,064
Allowance for unfunded loan commitments and letters of credit, beginning of period	91,838	97,879	88,433	73,748	75,325
Provision for (reduction in) unfunded loan commitments and letters of credit losses	(6,479)	(6,041)	9,446	10,282	(1,577)
Fair value of acquired AULC	—	—	—	4,403	—
Allowance for unfunded loan commitments and letters of credit, end of period	85,359	91,838	97,879	88,433	73,748
Total allowance for credit losses, end of period	\$ 753,355	\$ 764,418	\$ 736,292	\$ 705,331	\$ 696,812
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	0.98%	1.00%	0.95%	0.93%	1.19%
Nonaccrual loans and leases (NALs)	183	168	151	153	135
Nonperforming assets (NPAs)	161	147	133	130	127
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	1.11%	1.14%	1.10%	1.06%	1.33%
Nonaccrual loans and leases	207	190	174	174	151
Nonperforming assets	181	167	153	148	142

Huntington Bancshares Incorporated  
Quarterly Net Charge-Off Analysis  
(Unaudited)

	Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in thousands)</i>					
Net charge-offs (recoveries) by loan and lease type:					
Total loans					
Commercial:					
Commercial and industrial	\$ 12,870	\$ 8,096	\$ 15,674	\$ 19,225	\$ 3,702
Commercial real estate:					
Construction	83	(3,137)	(1,332)	(271)	(377)
Commercial	(3,638)	895	(4,160)	(2,427)	(296)
Commercial real estate	(3,555)	(2,242)	(5,492)	(2,698)	(673)
Total commercial	9,315	5,854	10,182	16,527	3,029
Consumer:					
Automobile	8,318	12,407	13,132	7,769	4,320
Home equity	1,218	1,662	1,621	2,624	1,078
Residential mortgage	1,052	2,595	1,673	1,728	776
RV and marine finance	1,875	2,363	2,182	106	—
Other consumer	14,262	14,557	14,734	11,311	7,552
Total consumer	26,725	33,584	33,342	23,538	13,726
Total net charge-offs	\$ 36,040	\$ 39,438	\$ 43,524	\$ 40,065	\$ 16,755

	Three Months Ended				
	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
Net charge-offs (recoveries)—annualized percentages:					
Commercial:					
Commercial and industrial	0.18%	0.12%	0.23%	0.31%	0.07%
Commercial real estate:					
Construction	0.03	(0.96)	(0.38)	(0.10)	(0.17)
Commercial	(0.24)	0.06	(0.29)	(0.19)	(0.03)
Commercial real estate	(0.20)	(0.12)	(0.30)	(0.17)	(0.05)
Total commercial	0.11	0.07	0.12	0.21	0.05
Consumer:					
Automobile	0.29	0.45	0.48	0.27	0.17
Home equity	0.05	0.07	0.06	0.11	0.05
Residential mortgage	0.05	0.13	0.09	0.10	0.05
RV and marine finance	0.37	0.50	0.47	0.05	—
Other consumer	5.81	6.33	6.14	5.54	4.93
Total consumer	0.33	0.42	0.42	0.32	0.22
Net charge-offs as a % of average loans	0.21%	0.24%	0.26%	0.26%	0.13%

Huntington Bancshares Incorporated  
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)  
(Unaudited)

<i>(dollar amounts in thousands)</i>	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<b>Nonaccrual loans and leases (NALs):</b>					
Commercial and industrial	\$ 195,279	\$ 232,171	\$ 234,184	\$ 220,862	\$ 289,811
Commercial real estate	16,763	13,889	20,508	21,300	23,663
Automobile	3,825	4,881	5,766	4,777	5,049
Residential mortgage	80,306	80,686	90,502	88,155	85,174
RV and marine finance	341	106	245	96	—
Home equity	67,940	69,575	71,798	69,044	56,845
Other consumer	2	2	—	—	5
<b>Total nonaccrual loans and leases</b>	<b>364,456</b>	<b>401,310</b>	<b>423,003</b>	<b>404,234</b>	<b>460,547</b>
<b>Other real estate:</b>					
Residential	26,890	31,786	30,932	34,421	26,653
Commercial	16,926	18,101	19,998	36,915	2,248
<b>Total other real estate</b>	<b>43,816</b>	<b>49,887</b>	<b>50,930</b>	<b>71,336</b>	<b>28,901</b>
Other NPAs (1)	6,906	6,910	6,968	—	376
<b>Total nonperforming assets</b>	<b>\$ 415,178</b>	<b>\$ 458,107</b>	<b>\$ 480,901</b>	<b>\$ 475,570</b>	<b>\$ 489,824</b>
<b>Nonaccrual loans and leases as a % of total loans and leases</b>	<b>0.54%</b>	<b>0.60%</b>	<b>0.63%</b>	<b>0.61%</b>	<b>0.88%</b>
<b>NPA ratio (2)</b>	<b>0.61</b>	<b>0.68</b>	<b>0.72</b>	<b>0.72</b>	<b>0.93</b>
<b>(NPA+90days)/(Loan+OREO) (3)</b>	<b>0.81</b>	<b>0.87</b>	<b>0.91</b>	<b>0.92</b>	<b>1.12</b>

<i>(dollar amounts in thousands)</i>	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<b>Nonperforming assets, beginning of period</b>	<b>\$ 458,107</b>	<b>\$ 480,901</b>	<b>\$ 475,570</b>	<b>\$ 489,824</b>	<b>\$ 524,866</b>
New nonperforming assets	89,394	124,550	150,368	166,966	74,577
Returns to accruing status	(33,043)	(22,441)	(12,630)	(81,086)	(18,648)
Loan and lease losses	(17,329)	(33,840)	(37,410)	(31,500)	(25,420)
Payments	(70,523)	(82,607)	(33,038)	(67,503)	(58,594)
Sales and held-for-sale transfers	(11,428)	(8,456)	(61,959)	(1,131)	(6,957)
<b>Nonperforming assets, end of period</b>	<b>\$ 415,178</b>	<b>\$ 458,107</b>	<b>\$ 480,901</b>	<b>\$ 475,570</b>	<b>\$ 489,824</b>

- (1) Other nonperforming assets includes certain impaired investment securities.
- (2) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
- (3) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated  
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans  
(Unaudited)

	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in thousands)</i>					
<b>Accruing loans and leases past due 90 days or more:</b>					
Commercial and industrial	\$ 21,501	\$ 15,054	\$ 18,148	\$ 20,188	\$ 5,616
Commercial real estate	17,040	14,499	17,215	21,260	10,799
Automobile	8,594	8,123	10,182	7,871	5,452
Residential mortgage (excluding loans guaranteed by the U.S. Government)	16,742	16,192	15,074	15,664	11,383
RV and marine finance	2,464	2,200	1,462	1,043	—
Home equity	18,459	15,453	11,508	12,997	7,579
Other consumer	3,143	3,370	3,895	2,988	1,645
Total, excl. loans guaranteed by the U.S. Government	87,943	74,891	77,484	82,011	42,474
Add: loans guaranteed by U.S. Government	48,417	53,052	51,878	52,665	56,105
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	<u>\$ 136,360</u>	<u>\$ 127,943</u>	<u>\$ 129,362</u>	<u>\$ 134,676</u>	<u>\$ 98,579</u>
<b>Ratios:</b>					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.13%	0.11%	0.12%	0.12%	0.08%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.07	0.08	0.08	0.08	0.11
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.20	0.19	0.19	0.20	0.19
<b>Accruing troubled debt restructured loans:</b>					
Commercial and industrial	\$ 270,372	\$ 222,303	\$ 210,119	\$ 232,740	\$ 232,112
Commercial real estate	74,429	81,202	76,844	80,553	85,015
Automobile	28,140	27,968	26,382	27,843	25,892
Home equity	268,731	271,258	269,709	275,601	203,047
Residential mortgage	238,087	239,175	242,901	251,529	256,859
RV and marine finance	950	581	—	—	—
Other consumer	4,017	4,128	3,780	4,102	4,522
Total accruing troubled debt restructured loans	<u>\$ 884,726</u>	<u>\$ 846,615</u>	<u>\$ 829,735</u>	<u>\$ 872,368</u>	<u>\$ 807,447</u>
<b>Nonaccruing troubled debt restructured loans:</b>					
Commercial and industrial	\$ 89,757	\$ 88,759	\$ 107,087	\$ 70,179	\$ 77,592
Commercial real estate	3,823	4,357	4,507	5,672	6,833
Automobile	4,291	4,763	4,579	4,437	4,907
Home equity	28,667	29,090	28,128	28,009	21,145
Residential mortgage	55,590	59,773	59,157	62,027	63,638
RV and marine finance	381	106	—	—	—
Other consumer	109	117	118	142	142
Total nonaccruing troubled debt restructured loans	<u>\$ 182,618</u>	<u>\$ 186,965</u>	<u>\$ 203,576</u>	<u>\$ 170,466</u>	<u>\$ 174,257</u>

Huntington Bancshares Incorporated  
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data  
(Unaudited)

	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in millions, except per share amounts)</i>					
<b>Common equity tier 1 risk-based capital ratio:(1)</b>					
Total shareholders' equity	\$ 10,654	\$ 10,437	\$ 10,308	\$ 10,387	\$ 7,507
<b>Regulatory capital adjustments:</b>					
Shareholders' preferred equity	(1,076)	(1,076)	(1,076)	(1,076)	(971)
Accumulated other comprehensive income offset	350	391	401	172	134
Goodwill and other intangibles, net of related taxes	(2,161)	(2,174)	(2,126)	(2,140)	(700)
Deferred tax assets that arise from tax loss and credit carryforwards	(27)	(28)	(21)	(29)	(21)
Common equity tier 1 capital	7,740	7,550	7,486	7,314	5,949
<b>Additional tier 1 capital</b>					
Shareholders' preferred equity	1,076	1,076	1,076	1,076	971
Other	(7)	(7)	(15)	(19)	(14)
Tier 1 capital	8,809	8,619	8,547	8,371	6,906
<b>Tier 2 capital</b>					
Long-term debt and other tier 2 qualifying instruments	887	899	932	1,036	590
Qualifying allowance for loan and lease losses	753	764	736	705	697
Tier 2 capital	1,640	1,663	1,668	1,741	1,287
Total risk-based capital	\$ 10,449	\$ 10,282	\$ 10,215	\$ 10,112	\$ 8,193
Risk-weighted assets (RWA)(1)	\$ 78,369	\$ 77,559	\$ 78,263	\$ 80,513	\$ 60,721
Common equity tier 1 risk-based capital ratio(1)	9.88%	9.74%	9.56%	9.09%	9.80%
<b>Other regulatory capital data:</b>					
Tier 1 leverage ratio(1)	8.98	8.76	8.70	9.89	9.55
Tier 1 risk-based capital ratio(1)	11.24	11.11	10.92	10.40	11.37
Total risk-based capital ratio(1)	13.33	13.26	13.05	12.56	13.49
<b>Non-regulatory capital data:</b>					
Tangible common equity / RWA ratio(1)	9.37	9.18	8.92	8.74	9.60

(1) June 30, 2017, figures are estimated.



Huntington Bancshares Incorporated  
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data  
(Unaudited)

Quarterly common stock summary

	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<b>Common stock price, per share</b>					
High(1)	\$ 13.785	\$ 14.740	\$ 13.640	\$ 10.110	\$ 10.650
Low(1)	12.225	12.370	9.570	8.230	8.045
Close	13.520	13.390	13.220	9.860	8.940
Average closing price	12.949	13.663	11.627	9.522	9.831
<b>Dividends, per share</b>					
Cash dividends declared per common share	\$ 0.08	\$ 0.08	\$ 0.08	\$ 0.07	\$ 0.07
<b>Common shares outstanding</b>					
Average - basic	1,088,934	1,086,374	1,085,253	938,578	798,167
Average - diluted	1,108,527	1,108,617	1,104,358	952,081	810,371
Ending	1,090,016	1,087,120	1,085,689	1,084,783	799,154
Tangible book value per common share(2)	\$ 6.74	\$ 6.55	\$ 6.43	\$ 6.48	\$ 7.29

Non-regulatory capital

	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
<i>(dollar amounts in millions)</i>					
<b>Calculation of tangible equity / asset ratio:</b>					
Total shareholders' equity	\$ 10,654	\$ 10,437	\$ 10,308	\$ 10,387	\$ 7,507
Less: goodwill	(1,993)	(1,993)	(1,993)	(2,004)	(677)
Less: other intangible assets	(374)	(388)	(402)	(429)	(48)
Add: related deferred tax liability(2)	131	136	141	150	17
Total tangible equity	8,418	8,192	8,054	8,104	6,799
Less: preferred equity	(1,071)	(1,071)	(1,071)	(1,071)	(971)
Total tangible common equity	\$ 7,347	\$ 7,121	\$ 6,983	\$ 7,033	\$ 5,828
Total assets	\$ 101,407	\$ 100,046	\$ 99,714	\$ 100,765	\$ 73,954
Less: goodwill	(1,993)	(1,993)	(1,993)	(2,004)	(677)
Less: other intangible assets	(374)	(388)	(402)	(429)	(48)
Add: related deferred tax liability(2)	131	136	141	150	17
Total tangible assets	\$ 99,171	\$ 97,801	\$ 97,460	\$ 98,482	\$ 73,246
Tangible equity / tangible asset ratio	8.49%	8.38%	8.26%	8.23%	9.28%
Tangible common equity / tangible asset ratio	7.41	7.28	7.16	7.14	7.96
<b>Other data:</b>					
Number of employees (Average full-time equivalent)	16,103	16,331	15,993	14,511	12,363
Number of domestic full-service branches(3)	996	996	1,115	1,129	772

- (1) High and low stock prices are intra-day quotes obtained from Bloomberg.  
(2) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.  
(3) Includes Regional Banking and The Huntington Private Client Group offices.

Huntington Bancshares Incorporated  
Consolidated Year To Date Average Balance Sheets  
(Unaudited)

(dollar amounts in millions)	YTD Average Balances (2)			
	Six Months Ended June 30,		Change	
	2017	2016	Amount	Percent
<b>Assets</b>				
Interest-bearing deposits in banks	\$ 101	\$ 98	\$ 3	3%
Loans held for sale	470	502	(32)	(6)
Securities:				
Available-for-sale and other securities:				
Taxable	12,969	6,768	6,201	92
Tax-exempt	3,076	2,434	642	26
Total available-for-sale and other securities	16,045	9,202	6,843	74
Trading account securities	114	40	74	185
Held-to-maturity securities - taxable	7,541	5,930	1,611	27
Total securities	23,700	15,172	8,528	56
Loans and leases:(1)				
Commercial:				
Commercial and industrial	27,957	20,996	6,961	33
Commercial real estate:				
Construction	1,221	902	319	35
Commercial	5,990	4,314	1,676	39
Commercial real estate	7,211	5,216	1,995	38
Total commercial	35,168	26,212	8,956	34
Consumer:				
Automobile	11,194	9,938	1,256	13
Home equity	9,994	8,429	1,565	19
Residential mortgage	7,879	6,102	1,777	29
RV and marine finance	1,957	—	1,957	N.R.
Other consumer	972	594	378	64
Total consumer	31,996	25,063	6,933	28
Total loans and leases	67,164	51,275	15,889	31
Allowance for loan and lease losses	(654)	(610)	(44)	7
Net loans and leases	66,510	50,665	15,845	31
Total earning assets	91,435	67,047	24,388	36
Cash and due from banks	1,647	1,007	640	64
Intangible assets	2,380	728	1,652	227
All other assets	5,424	4,187	1,237	30
Total assets	\$ 100,232	\$ 72,359	\$ 27,873	39%
<b>Liabilities and shareholders' equity</b>				
Deposits:				
Demand deposits - noninterest-bearing	\$ 21,664	\$ 16,421	\$ 5,243	32%
Demand deposits - interest-bearing	17,127	8,111	9,016	111
Total demand deposits	38,791	24,532	14,259	58
Money market deposits	18,934	19,608	(674)	(3)
Savings and other domestic deposits	11,930	5,354	6,576	123
Core certificates of deposit	2,243	2,136	107	5
Total core deposits	71,898	51,630	20,268	39
Other domestic deposits of \$250,000 or more	474	429	45	10
Brokered deposits and negotiable CDs	3,876	2,903	973	34
Deposits in foreign offices	—	236	(236)	—
Total deposits	76,248	55,198	21,050	38
Short-term borrowings	3,236	1,089	2,147	197
Long-term debt	8,630	7,549	1,081	14
Total interest-bearing liabilities	66,450	47,415	19,035	40
All other liabilities	1,609	1,465	144	10
Shareholders' equity	10,509	7,058	3,451	49
Total liabilities and shareholders' equity	\$ 100,232	\$ 72,359	\$ 27,873	39%

N.R. Not relevant

(1) Includes nonaccrual loans.

(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated  
Consolidated Year To Date Net Interest Margin - Interest Income / Expense(1)(2)  
(Unaudited)

	YTD Interest Income / Expense	
	Six Months Ended June 30,	
	2017	2016
<i>(dollar amounts in thousands)</i>		
<b>Assets</b>		
Interest-bearing deposits in banks	\$ 662	\$ 114
Loans held for sale	8,850	9,868
Securities:		
Available-for-sale and other securities:		
Taxable	154,577	80,606
Tax-exempt	57,511	41,253
Total available-for-sale and other securities	212,088	121,859
Trading account securities	95	151
Held-to-maturity securities - taxable	89,471	72,209
Total securities	301,654	194,219
Loans and leases:		
Commercial:		
Commercial and industrial	563,866	372,305
Commercial real estate:		
Construction	25,118	16,429
Commercial	115,423	75,583
Commercial real estate	140,541	92,012
Total commercial	704,407	464,317
Consumer:		
Automobile	197,095	156,291
Home equity	224,934	175,351
Residential mortgage	143,602	112,019
RV and marine finance	54,330	—
Other consumer	55,378	29,980
Total consumer	675,339	473,641
Total loans and leases	1,379,746	937,958
Total earning assets	\$ 1,690,912	\$ 1,142,159
<b>Liabilities</b>		
Deposits:		
Demand deposits - noninterest-bearing	\$ —	\$ —
Demand deposits - interest-bearing	15,213	3,618
Total demand deposits	15,213	3,618
Money market deposits	26,843	23,444
Savings and other domestic deposits	12,699	3,102
Core certificates of deposit	5,260	8,561
Total core deposits	60,015	38,725
Other domestic deposits of \$250,000 or more	1,109	859
Brokered deposits and negotiable CDs	15,953	5,603
Deposits in foreign offices	—	154
Total deposits	77,077	45,341
Short-term borrowings	11,069	1,811
Long-term debt	104,152	66,810
Total interest-bearing liabilities	192,298	113,962
Net interest income	\$ 1,498,614	\$ 1,028,197

- (1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.  
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated  
Consolidated Year To Date Net Interest Margin - Yield  
(Unaudited)

Fully-taxable equivalent basis(1)	YTD Average Rates(2)	
	Six Months Ended June 30,	
	2017	2016
<b>Assets</b>		
Interest-bearing deposits in banks	1.31%	0.23%
Loans held for sale	3.76	3.93
Securities:		
Available-for-sale and other securities:		
Taxable	2.38	2.38
Tax-exempt	3.74	3.39
Total available-for-sale and other securities	2.64	2.65
Trading account securities	0.17	0.75
Held-to-maturity securities - taxable	2.37	2.44
Total securities	2.55	2.56
Loans and leases:(3)		
Commercial:		
Commercial and industrial	4.01	3.51
Commercial real estate:		
Construction	4.09	3.60
Commercial	3.83	3.47
Commercial real estate	3.88	3.49
Total commercial	3.98	3.50
Consumer:		
Automobile	3.55	3.16
Home equity	4.54	4.18
Residential mortgage	3.65	3.67
RV and marine finance	5.60	—
Other consumer	11.49	10.16
Total consumer	4.25	3.80
Total loans and leases	4.11	3.65
Total earning assets	3.73%	3.43%
<b>Liabilities</b>		
Deposits:		
Demand deposits - noninterest-bearing	—%	—%
Demand deposits - interest-bearing	0.18	0.09
Total demand deposit	0.08	0.03
Money market deposits	0.29	0.24
Savings and other domestic deposits	0.21	0.12
Core certificates of deposit	0.47	0.81
Total core deposits	0.24	0.22
Other domestic deposits of \$250,000 or more	0.47	0.40
Brokered deposits and negotiable CDs	0.83	0.39
Deposits in foreign offices	—	0.13
Total interest bearing deposits	0.28	0.24
Short-term borrowings	0.69	0.33
Long-term debt	2.41	1.77
Total interest bearing liabilities	0.58	0.48
Net interest rate spread	3.15	2.94
Impact of noninterest-bearing funds on margin	0.16	0.14
Net interest margin	3.31%	3.08%

Commercial Loan Derivative Impact  
(Unaudited)

Fully-taxable equivalent basis(1)	YTD Average Rates	
	Six Months Ended June 30,	
	2017	2016
Commercial loans(2)(3)	4.00 %	3.42%
Impact of commercial loan derivatives	(0.02)%	0.08%
Total commercial - as reported	3.98 %	3.50%
Average 30 day LIBOR	0.94 %	0.44%

- (1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 21 for the FTE adjustment.
- (2) Loan and lease and deposit average rates include impact of applicable derivatives, non-deferrable fees, and amortized fees.
- (3) Includes the impact of nonaccrual loans.

Huntington Bancshares Incorporated  
Selected Year To Date Income Statement Data(1)  
(Unaudited)

<i>(dollar amounts in thousands, except per share amounts)</i>	Six Months Ended June 30,		Change	
	2017	2016	Amount	Percent
Interest income	\$ 1,666,784	\$ 1,122,909	\$ 543,875	48%
Interest expense	192,297	113,962	78,335	69
Net interest income	1,474,487	1,008,947	465,540	46
Provision for credit losses	92,616	52,091	40,525	78
Net interest income after provision for credit losses	1,381,871	956,856	425,015	44
Service charges on deposit accounts	171,002	145,875	25,127	17
Cards and payment processing income	99,654	75,631	24,023	32
Mortgage banking income	63,960	50,134	13,826	28
Trust and investment management services	66,101	45,335	20,766	46
Insurance income	31,107	32,172	(1,065)	(3)
Brokerage income	32,052	30,101	1,951	6
Capital market fees	31,036	26,047	4,989	19
Bank owned life insurance income	32,864	26,049	6,815	26
Gain on sale of loans	24,824	14,660	10,164	69
Securities gains (losses)	127	656	(529)	(81)
Other income	84,954	66,319	18,635	28
Total noninterest income	637,681	512,979	124,702	24
Personnel costs	773,997	584,346	189,651	32
Outside data processing and other services	162,371	124,915	37,456	30
Equipment	89,624	64,381	25,243	39
Net occupancy	120,313	62,180	58,133	93
Professional services	36,485	35,026	1,459	4
Marketing	32,766	27,041	5,725	21
Deposit and other insurance expense	40,517	23,395	17,122	73
Amortization of intangibles	28,597	7,312	21,285	291
Other expense	117,116	86,145	30,971	36
Total noninterest expense	1,401,786	1,014,741	387,045	38
Income before income taxes	617,766	455,094	162,672	36
Provision for income taxes	137,931	109,240	28,691	26
Net income	479,835	345,854	133,981	39
Dividends on preferred shares	37,767	27,872	9,895	36
Net income applicable to common shares	\$ 442,068	\$ 317,982	\$ 124,086	39%
Average common shares - basic	1,087,654	796,961	290,693	36%
Average common shares - diluted	1,108,572	809,360	299,212	37
Per common share				
Net income - basic	\$ 0.41	\$ 0.40	\$ 0.01	3
Net income - diluted	0.40	0.39	0.01	3
Cash dividends declared	0.16	0.14	0.02	14
Revenue - fully taxable equivalent (FTE)				
Net interest income	\$ 1,474,487	\$ 1,008,947	\$ 465,540	46
FTE adjustment(2)	24,127	19,250	4,877	25
Net interest income	1,498,614	1,028,197	470,417	46
Noninterest income	637,681	512,979	124,702	24
Total revenue(2)	\$ 2,136,295	\$ 1,541,176	\$ 595,119	39%

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.

(2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Huntington Bancshares Incorporated  
Year To Date Mortgage Banking Noninterest Income  
(Unaudited)

<i>(dollar amounts in thousands, except as noted)</i>	Six Months Ended June 30,		Change	
	2017	2016	Amount	Percent
<b>Mortgage banking income</b>				
Origination and secondary marketing	\$ 45,129	\$ 45,395	\$ (266)	(1)%
Servicing fees	25,902	22,147	3,755	17
Amortization of capitalized servicing	(13,850)	(13,078)	(772)	(6)
Other mortgage banking income	6,909	3,995	2,914	73
Subtotal	64,090	58,459	5,631	10
MSR valuation adjustment(1)	(1,196)	(26,629)	25,433	96
Net trading gains (losses) related to MSR hedging	1,066	18,304	(17,238)	(94)
<b>Total mortgage banking income</b>	<b>\$ 63,960</b>	<b>\$ 50,134</b>	<b>\$ 13,826</b>	<b>28 %</b>
<b>Total mortgage originations <i>(in millions)</i></b>	<b>\$ 3,022</b>	<b>\$ 2,536</b>	<b>\$ 486</b>	<b>19 %</b>
Capitalized mortgage servicing rights(2)	189,019	134,397	54,622	41
Total mortgages serviced for others <i>(in millions)</i> (2)	19,111	16,211	2,900	18
MSR % of investor servicing portfolio	0.99%	0.83%	0.16%	19
<b>Net impact of MSR hedging</b>				
MSR valuation adjustment(1)	\$ (1,196)	\$ (26,629)	\$ 25,433	96 %
Net trading gains (losses) related to MSR hedging	1,066	18,304	(17,238)	(94)
<b>Net gain (loss) on MSR hedging</b>	<b>\$ (130)</b>	<b>\$ (8,325)</b>	<b>\$ 8,195</b>	<b>98 %</b>

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.

(2) At period end.

Huntington Bancshares Incorporated  
Year To Date Credit Reserves Analysis  
(Unaudited)

<i>(dollar amounts in thousands)</i>	Six Months Ended June 30,	
	2017	2016
Allowance for loan and lease losses, beginning of period	\$ 638,413	\$ 597,843
Loan and lease losses	(127,163)	(103,237)
Recoveries of loans previously charged off	51,685	77,930
Net loan and lease losses	(75,478)	(25,307)
Provision for loan and lease losses	105,136	50,424
Allowance of assets sold or transferred to loans held for sale	(75)	104
Allowance for loan and lease losses, end of period	667,996	623,064
Allowance for unfunded loan commitments and letters of credit, beginning of period	\$ 97,879	\$ 72,081
Provision for (reduction in) unfunded loan commitments and letters of credit losses	(12,520)	1,667
Allowance for unfunded loan commitments and letters of credit, end of period	85,359	73,748
Total allowance for credit losses	<u>\$ 753,355</u>	<u>\$ 696,812</u>
Allowance for loan and lease losses (ALLL) as % of:		
Total loans and leases	0.98%	1.19%
Nonaccrual loans and leases (NALs)	183	135
Nonperforming assets (NPAs)	161	127
Total allowance for credit losses (ACL) as % of:		
Total loans and leases	1.11%	1.33%
Nonaccrual loans and leases (NALs)	207	151
Nonperforming assets (NPAs)	181	142

Huntington Bancshares Incorporated  
Year To Date Net Charge-Off Analysis  
(Unaudited)

<i>(dollar amounts in thousands)</i>	Six Months Ended June 30,	
	2017	2016
Net charge-offs by loan and lease type:		
Commercial:		
Commercial and industrial	\$ 20,966	\$ 10,216
Commercial real estate:		
Construction	(3,054)	(481)
Commercial	(2,743)	(17,668)
Commercial real estate	(5,797)	(18,149)
Total commercial	15,169	(7,933)
Consumer:		
Automobile	20,725	11,090
Home equity	2,880	4,759
Residential mortgage	3,647	2,423
RV and marine finance	4,238	—
Other consumer	28,819	14,968
Total consumer	60,309	33,240
Total net charge-offs	\$ 75,478	\$ 25,307

	Six Months Ended June 30,	
	2017	2016
Net charge-offs - annualized percentages:		
Commercial:		
Commercial and industrial	0.15%	0.10%
Commercial real estate:		
Construction	(0.50)	(0.11)
Commercial	(0.09)	(0.82)
Commercial real estate	(0.16)	(0.70)
Total commercial	0.09	(0.06)
Consumer:		
Automobile	0.37	0.22
Home equity	0.06	0.11
Residential mortgage	0.09	0.08
RV and marine finance	0.43	—
Other consumer	5.93	5.04
Total consumer	0.38	0.27
Net charge-offs as a % of average loans	0.22%	0.10%



Huntington Bancshares Incorporated  
Year To Date Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)  
(Unaudited)

<i>(dollar amounts in thousands)</i>	Six Months Ended June 30,	
	2017	2016
Nonaccrual loans and leases (NALs): (1)		
Commercial and industrial	\$ 195,279	\$ 289,811
Commercial real estate	16,763	23,663
Automobile	3,825	5,049
Residential mortgage	80,306	85,174
RV and marine finance	341	—
Home equity	67,940	56,845
Other consumer	2	5
Total nonaccrual loans and leases	364,456	460,547
Other real estate, net:		
Residential	26,890	26,653
Commercial	16,926	2,248
Total other real estate, net	43,816	28,901
Other NPAs(2)	6,906	376
Total nonperforming assets (4)	<u>\$ 415,178</u>	<u>\$ 489,824</u>
Nonaccrual loans and leases as a % of total loans and leases	0.54%	0.88%
NPA ratio(3)	0.61	0.93

<i>(dollar amounts in thousands)</i>	Six Months Ended June 30,	
	2017	2016
Nonperforming assets, beginning of period	\$ 480,901	\$ 398,923
New nonperforming assets	213,944	315,284
Returns to accruing status	(55,484)	(32,937)
Loan and lease losses	(51,169)	(65,885)
Payments	(153,130)	(110,106)
Sales and held-for-sale transfers	(19,884)	(15,455)
Nonperforming assets, end of period (3)	<u>\$ 415,178</u>	<u>\$ 489,824</u>

- (1) Excludes loans transferred to held-for-sale.
- (2) Other nonperforming assets represent an investment security backed by a municipal bond.
- (3) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
- (4) Nonaccruing troubled debt restructured loans on page 26 are included in the total nonperforming assets balance.

Huntington Bancshares Incorporated  
Year To Date Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans  
(Unaudited)

<i>(dollar amounts in thousands)</i>	Six Months Ended June 30,	
	2017	2016
Accruing loans and leases past due 90 days or more:		
Commercial and industrial	\$ 21,501	\$ 5,616
Commercial real estate	17,040	10,799
Automobile	8,594	5,452
Residential mortgage (excluding loans guaranteed by the U.S. Government)	16,742	11,383
RV and marine finance	2,464	—
Home equity	18,459	7,579
Other consumer	3,143	1,645
Total, excl. loans guaranteed by the U.S. Government	87,943	42,474
Add: loans guaranteed by U.S. Government	48,417	56,105
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	<u>\$ 136,360</u>	<u>\$ 98,579</u>
Ratios:		
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.13%	0.08%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.07	0.11
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.20	0.19
Accruing troubled debt restructured loans:		
Commercial and industrial	\$ 270,372	\$ 232,112
Commercial real estate	74,429	85,015
Automobile	28,140	25,892
Home equity	268,731	203,047
Residential mortgage	238,087	256,859
RV and marine finance	950	—
Other consumer	4,017	4,522
Total accruing troubled debt restructured loans	<u>\$ 884,726</u>	<u>\$ 807,447</u>
Nonaccruing troubled debt restructured loans:		
Commercial and industrial	\$ 89,757	\$ 77,592
Commercial real estate	3,823	6,833
Automobile	4,291	4,907
Home equity	28,667	21,145
Residential mortgage	55,590	63,638
RV and marine finance	381	—
Other consumer	109	142
Total nonaccruing troubled debt restructured loans	<u>\$ 182,618</u>	<u>\$ 174,257</u>