UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 19, 2017

HUNTINGTON BANCSHARES INCORPORATED
(Exact name of registrant as specified in its charter)

Maryland	1-34073	31-0724920
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Huntington Center 41 South High Street Columbus, Ohio	43287
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (614) 480-8300

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On April 19, 2017, Huntington Bancshares Incorporated ("Huntington") issued a news release announcing its earnings for the quarter ended March 31, 2017. Also on April 19, 2017, Huntington made a Quarterly Financial Supplement available on the Investor Relations section of its web site, www.huntington-ir.com. Copies of Huntington's news release and quarterly financial supplement are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and are incorporated by reference in this Item 2.02.

Huntington's senior management will host an earnings conference call on April 19, 2017, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's web site, www.huntington-ir.com or through a dial-in telephone number at (877) 407-8029; Conference ID 13657845. Slides will be available in the Investor Relations section of Huntington's web site, www.huntington-ir.com about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's web site, www.huntington-ir.com. A telephone replay will be available approximately two hours after the completion of the call through April 28, 2017 at (877) 660-6853 or (201) 612-7415; conference ID 13657845.

The information contained or incorporated by reference in this Current Report on Form 8-K contains certain forward-looking statements, including certain plans, expectations, goals, projections, and statements, which are subject to numerous assumptions, risks, and uncertainties. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the merger with FirstMerit Corporation are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where we do business; diversion of management's attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the completion of the merger with FirstMerit Corporation; our ability to complete the integration of FirstMerit Corporation successfully; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2016, which is on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of our website, http://www.huntington.com, under the heading "Publications and Filings" and in other documents we file with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

The information contained or incorporated by reference in Item 2.02 of this Form 8-K shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01. Financial Statements and Exhibits.

The exhibits referenced below shall be treated as "furnished" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

(d) Exhibits.

Exhibit 99.1 – News release of Huntington Bancshares Incorporated, dated April 19, 2017.

Exhibit 99.2 – Quarterly Financial Supplement, March 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUNTINGTON BANCSHARES INCORPORATED

Date: April 19, 2017

By: /s/ Howell D. McCullough III

Howell D. McCullough III

Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 99.1	News release of Huntington Bancshares Incorporated, dated April 19, 2017
Exhibit 99.2	Quarterly Financial Supplement, March 2017

Exhibit 99.1

FOR IMMEDIATE RELEASE
April 19, 2017

Analysts: Mark Muth (mark.muth@huntington.com), 614.480.4720
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HUNTINGTON BANCSHARES INCORPORATED REPORTS 2017 FIRST QUARTER EARNINGS

Successful Conversion Positions the Company to Deliver on Financial Commitments

COLUMBUS, Ohio – Huntington Bancshares Incorporated (NASDAQ: HBAN; www.huntington.com) reported net income for the 2017 first quarter of $208 million, a $37 million, or 21%, increase from the year-ago quarter. Earnings per common share for the 2017 first quarter were $0.17, down $0.03, or 15%, from the year-ago quarter. Excluding approximately $71 million pretax, or $0.04 per common share after tax, of FirstMerit acquisition-related net expenses, adjusted earnings per common share were $0.21. Tangible book value per share as of 2017 first quarter-end was $6.55, an 8% year-over-year decrease but a 2% increase from 2016 year-end. Return on average assets was 0.84%, return on average common equity was 8.2%, and return on average tangible common equity was 11.3%. Total revenue increased 40% over the year-ago quarter.

"We had a good start to the year and are encouraged by the momentum we're currently seeing," said Steve Steinour, chairman, president and CEO. "Among our many accomplishments in the first quarter, we successfully completed our data and systems conversion. We are particularly pleased with our ability to retain customer deposits."

"We delivered solid performance in the first quarter and continue to manage the business for the long-term. Our strategy has driven consistent organic growth over the past several years," Steinour said. "We are seeing improving pipelines across our business lines as we leverage our expanded capabilities and markets to reach more customers and prospects than ever before."

Specific 2017 First Quarter Highlights:

- Completion of FirstMerit branch conversion and the conversion of the majority of FirstMerit systems
- Consolidation of 110 branches (10% of prior quarter-end total branches), including 101 branches related to the FirstMerit conversion
- $300 million, or 40%, year-over-year increase in fully-taxable equivalent revenue, comprised of a $230 million, or 45%, increase in fully-taxable equivalent net interest income and a $71 million, or 29%, increase in noninterest income
- Net interest margin of 3.30%, an increase of 19 basis points from the year-ago quarter
- $216 million, or 44%, year-over-year increase in noninterest expense, including a net increase of $67 million of FirstMerit acquisition-related expense
- $16.4 billion, or 32%, year-over-year increase in average loans and leases, comprised of a $9.4 billion, or 36%, increase in commercial loans and a $6.9 billion, or 28%, increase in consumer loans
- $8.6 billion, or 57%, year-over-year increase in average securities, including a net increase of $0.7 billion of direct purchase municipal instruments in our Commercial Banking segment
- $20.1 billion, or 39%, year-over-year increase in average core deposits, driven by a $9.0 billion, or 116%, increase in interest-bearing demand deposits, a $6.7 billion, or 126%, increase in savings and other domestic deposits, and a $5.4 billion, or 33%, increase in noninterest-bearing demand deposits

- Net charge-offs equated to 0.24% of average loans and leases, representing the twelfth consecutive quarter below the long-term target range of 0.35% to 0.55%
- Nonperforming asset ratio of 0.68%, down from 0.72% a quarter ago and 1.02% a year ago
- $0.57, or 8%, year-over-year decrease in tangible book value per common share (TBVPS) to $6.55

Table 1 – Earnings Performance Summary

	2017	2016			
($ in millions, except per share data)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Net Income	$ 208	$ 239	$ 127	$ 175	$ 171
Diluted earnings per common share	0.17	0.20	0.11	0.19	0.20
Return on average assets	0.84%	0.95%	0.58%	0.96%	0.96%
Return on average common equity	8.2	9.4	5.4	9.6	10.4
Return on average tangible common equity	11.3	12.9	7.0	11.0	11.9
Net interest margin	3.30	3.25	3.18	3.06	3.11
Efficiency ratio	65.7	61.6	75.0	66.1	64.6
Tangible book value per common share	$ 6.55	$ 6.43	$ 6.48	$ 7.29	$ 7.12
Cash dividends declared per common share	0.08	0.08	0.07	0.07	0.07
Average diluted shares outstanding (000's)	1,108,617	1,104,358	952,081	810,371	808,349
Average earning assets	$ 91,139	$ 91,463	$ 79,687	$ 67,863	$ 66,234
Average loans and leases *(1)*	66,981	66,405	60,722	51,932	50,618
Average core deposits	71,500	72,070	62,022	51,895	51,363
Tangible common equity / tangible assets ratio	7.28%	7.16%	7.14%	7.96%	7.89%
Common equity Tier 1 risk-based capital ratio	9.67	9.56	9.09	9.80	9.73
NCOs as a % of average loans and leases	0.24%	0.26%	0.26%	0.13%	0.07%
NAL ratio	0.60	0.63	0.61	0.88	0.97
ACL as a % of total loans and leases	1.14	1.10	1.06	1.33	1.34

(1) Excludes loans held for sale

Table 2 lists certain items that we believe are significant in understanding corporate performance and trends (see Basis of Presentation). There was one Significant Item in the 2017 first quarter: $71 million of FirstMerit acquisition-related net expense.

Table 2 – Significant Items Influencing Earnings

Three Months Ended	Pre-Tax Impact	After-Tax Impact	
($ in millions, except per share)	Amount	Amount *(1)*	EPS *(2)*
March 31, 2017 - net income		**$ 208**	**$ 0.17**
• Merger and acquisition-related net expenses	$ (71)	(46)	(0.04)
December 31, 2016 - net income		**$ 239**	**$ 0.20**
• Merger and acquisition-related net expenses	$ (96)	(63)	(0.06)
• Reduction to litigation reserves	$ 42	27	0.02
September 30, 2016 – net income		**$ 127**	**$ 0.11**
• Merger and acquisition-related net expenses	$ (159)	(107)	(0.11)
June 30, 2016 – net income		**$ 175**	**$ 0.19**
• Merger and acquisition-related net expenses	$ (21)	(14)	(0.02)
March 31, 2016 – net income		**$ 171**	**$ 0.20**
• Merger and acquisition-related net expenses	$ (6)	(4)	(0.01)

(1) Favorable (unfavorable) impact on net income.
(2) EPS reflected on a fully diluted basis.

Net Interest Income, Net Interest Margin, and Average Balance Sheet

Table 3 – Net Interest Income and Net Interest Margin Performance Summary – Purchase Accounting Accretion Drives Year-over-Year NIM Expansion

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Net interest income	$ 730	$ 735	$ 625	$ 506	$ 503	(1)%	45%
FTE adjustment	12	13	11	10	9	(8)	33
Net interest income - FTE	742	748	636	516	512	(1)	45
Noninterest income	312	334	302	271	242	(7)	29
Total revenue - FTE	$ 1,054	$ 1,082	$ 938	$ 787	$ 754	(3)%	40%

						Change bp	
Yield / Cost						LQ	YOY
Total earning assets	3.70%	3.60%	3.52%	3.41%	3.44%	10	26
Total loans and leases	4.07	3.95	3.81	3.63	3.67	12	40
Total securities	2.54	2.58	2.47	2.56	2.56	(4)	(2)
Total interest-bearing liabilities	0.54	0.48	0.49	0.50	0.46	6	8
Total interest-bearing deposits	0.26	0.23	0.22	0.23	0.24	3	2
Net interest rate spread	3.16	3.12	3.03	2.91	2.98	4	18
Impact of noninterest-bearing funds on margin	0.14	0.13	0.15	0.15	0.13	1	1
Net interest margin	3.30%	3.25%	3.18%	3.06%	3.11%	5	19

See Pages 6-8 of Quarterly Financial Supplement for additional detail.
Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Fully-taxable equivalent (FTE) net interest income for the 2017 first quarter increased $230 million, or 45%, from the 2016 first quarter. This reflected the benefit from the $24.9 billion, or 38%, increase in average earning assets coupled with a 19 basis point improvement in the FTE net interest margin (NIM) to 3.30%. Average earning asset growth included a $16.4 billion, or 32%, increase in average loans and leases and a $8.6 billion, or 57%, increase in average securities. The NIM expansion reflected a 26 basis point increase in earning asset yields and a 1 basis point increase in the benefit from noninterest-bearing funds, partially offset by an 8 basis point increase in funding costs. FTE net interest income during the 2017 first quarter included $36 million, or approximately 16 basis points, of purchase accounting impact.

Compared to the 2016 fourth quarter, FTE net interest income decreased $6 million, or 1%. Average earning assets decreased $0.3 billion, or less than 1%, sequentially, while the NIM increased 5 basis points. The increase in the NIM reflected a 10 basis point increase in earning asset yields and a 1 basis point increase in the benefit from noninterest-bearing funds, partially offset by a 6 basis point increase in the cost of interest-bearing liabilities. The purchase accounting impact on the net interest margin was approximately 16 basis points in the 2017 first quarter compared to approximately 18 basis points in the prior quarter.

Table 4 – Average Earning Assets – Commercial Drives Year-over-year and Linked-quarter Loan Growth

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Commercial and industrial	$ 27.9	$ 27.7	$ 25.0	$ 21.3	$ 20.6	1 %	35%
Commercial real estate	7.4	7.2	6.4	5.2	5.2	2	41
Total commercial	35.3	34.9	31.3	26.6	25.9	1	36
Automobile	11.1	10.9	11.4	10.1	9.7	2	14
Home equity	10.1	10.1	9.3	8.4	8.4	—	19
Residential mortgage	7.8	7.7	7.0	6.2	6.0	1	29
RV and marine finance	1.9	1.8	0.9	—	—	2	NM
Other consumer	0.9	1.0	0.8	0.6	0.6	(4)	60
Total consumer	31.7	31.5	29.4	25.4	24.8	1	28
Total loans and leases	67.0	66.4	60.7	51.9	50.6	1	32
Total securities	23.6	22.4	18.2	15.3	15.1	5	57
Held-for-sale and other earning assets	0.5	2.6	0.8	0.7	0.5	(81)	—
Total earning assets	$ 91.1	$ 91.5	$ 79.7	$ 67.9	$ 66.2	— %	38%

See Page 6 of Quarterly Financial Supplement for additional detail.
Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Average earning assets for the 2017 first quarter increased $24.9 billion, or 38%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition. Average securities increased $8.6 billion, or 57%, which included $2.8 billion of direct purchase municipal instruments in our commercial banking segment compared to $2.1 billion in the year-ago quarter. Average residential mortgage loans increased $1.8 billion, or 29%, as we continue to see increased demand for residential mortgage loans across our footprint.

Compared to the 2016 fourth quarter, average earning assets decreased $0.3 billion, or less than 1%. On a reported basis, average securities increased $1.2 billion, or 5%, reflecting the reinvestment of the proceeds from the 2016 fourth quarter automobile loan securitization into securities qualifying as High Quality Liquid Assets for the Liquidity Coverage Ratio (LCR). Average loans and leases increased $0.6 billion, or 1%, primarily reflecting growth in automobile loans and core middle market and small business C&I lending. Average loans held for sale and other earnings assets decreased $2.1 billion, or 80%, primarily reflecting the $1.5 billion automobile loan securitization and the balance sheet optimization-related loan sales completed during the 2016 fourth quarter.

Table 5 – Average Liabilities – Relationship-Focus Continues to Drive Strong Year-over-year Core Deposit Growth

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in billions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Demand deposits - noninterest-bearing	$ 21.7	$ 23.2	$ 20.0	$ 16.5	$ 16.3	(7)%	33%
Demand deposits - interest-bearing	16.8	15.3	12.4	8.4	7.8	10	116
Total demand deposits	38.5	38.5	32.4	24.9	24.1	—	60
Money market deposits	18.7	18.6	18.5	19.5	19.7	—	(5)
Savings and other domestic deposits	12.0	12.3	8.9	5.4	5.3	(2)	126
Core certificates of deposit	2.3	2.6	2.3	2.0	2.3	(11)	3
Total core deposits	71.5	72.0	62.1	51.8	51.4	(1)	39
Other domestic deposits of $250,000 or more	0.5	0.4	0.4	0.4	0.5	20	3
Brokered deposits and negotiable CDs	4.0	4.3	3.9	2.9	2.9	(7)	37
Deposits in foreign offices	—	0.2	0.2	0.2	0.3	(100)	(100)
Total deposits	$ 76.0	$ 76.9	$ 66.6	$ 55.3	$ 55.1	(1)%	38%
Short-term borrowings	$ 3.8	$ 2.6	$ 1.3	$ 1.0	$ 1.1	44 %	231%
Long-term debt	8.5	8.6	8.5	7.9	7.2	(1)	18
Total debt	$ 12.3	$ 11.2	$ 9.8	$ 8.9	$ 8.3	10 %	42%
Total interest-bearing liabilities	$ 66.5	$ 64.9	$ 56.3	$ 47.8	$ 47.0	3 %	42%

See Page 6 of Quarterly Financial Supplement for additional detail.
Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Average total deposits for the 2017 first quarter increased $21.0 billion, or 38%, from the year-ago quarter, while average total core deposits increased $20.1 billion, or 39%. Average total interest-bearing liabilities increased $19.5 billion, or 42%, from the year-ago quarter. These increases primarily reflect the impact of the FirstMerit acquisition. Average demand deposits increased $14.4 billion, or 60%, comprised of a $10.3 billion, or 67%, increase in average commercial demand deposits and a $4.2 billion, or 47%, increase in average consumer demand deposits. Average short-term borrowings increased $2.6 billion, or 231%, reflecting the maintenance of excess liquidity surrounding the branch conversion. Average long-term debt increased $1.3 billion, or 18%, reflecting the issuance of $3.0 billion and maturity of $1.0 billion of senior debt over the past five quarters.

Compared to the 2016 fourth quarter, average total core deposits decreased $0.6 billion, or 1%, primarily reflecting the divestiture of $0.6 billion of deposits and thirteen branches in the 2016 fourth quarter. Average demand deposits were flat as a $1.5 billion, or 10%, increase in average interest-bearing demand deposits offset a $1.5 billion, or 7%, decrease in average noninterest-bearing demand deposits. Average total debt increased $1.1 billion, driven by an increase in short-term borrowings of $1.2 billion, or 44%, reflecting the maintenance of excess liquidity surrounding the branch conversion.

Noninterest Income (see Basis of Presentation)

Table 6 – Noninterest Income (GAAP) – Implementation of FirstMerit-Related Revenue Enhancements Well Under Way

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Service charges on deposit accounts	$ 83	$ 92	$ 87	$ 76	$ 70	(9)%	19%
Cards and payment processing income	47	49	44	39	36	(4)	29
Mortgage banking income	32	38	41	32	19	(16)	71
Trust and investment management services	34	34	29	22	23	—	48
Insurance income	15	16	16	16	16	(7)	(6)
Brokerage income	16	17	15	15	16	(7)	2
Capital markets fees	14	19	15	13	13	(24)	9
Bank owned life insurance income	18	17	14	13	14	3	30
Gain on sale of loans	13	25	8	9	5	(49)	138
Securities gains (losses)	—	(2)	1	1	—	(100)	NM
Other income	41	30	33	36	30	38	35
Total noninterest income	$ 312	$ 334	$ 302	$ 271	$ 242	(7)%	29%

Table 7 - Impact of Significant Items

	2017	2016			
	First	Fourth	Third	Second	First
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter
Service charges on deposit accounts	$ —	$ —	$ —	$ —	$ —
Cards and payment processing income	—	—	—	—	—
Mortgage banking income	—	—	—	—	—
Trust and investment management services	—	—	—	—	—
Insurance income	—	—	—	—	—
Brokerage income	—	—	—	—	—
Capital markets fees	—	—	—	—	—
Bank owned life insurance income	—	—	—	—	—
Gain on sale of loans	—	—	—	—	—
Securities gains (losses)	—	—	—	—	—
Other income	2	(1)	—	—	—
Total noninterest income	$ 2	$ (1)	$ —	$ —	$ —

Table 8 - Adjusted Noninterest Income (Non-GAAP)

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Service charges on deposit accounts	$ 83	$ 92	$ 87	$ 76	$ 70	(9)%	19%
Cards and payment processing income	47	49	44	39	36	(4)	29
Mortgage banking income	32	38	41	32	19	(16)	71
Trust and investment management services	34	34	29	22	23	—	48
Insurance income	15	16	16	16	16	(7)	(6)
Brokerage income	16	17	15	15	16	(7)	2
Capital markets fees	14	19	15	13	13	(24)	9
Bank owned life insurance income	18	17	14	13	14	3	30
Gain on sale of loans	13	25	8	9	5	(49)	138
Securities gains (losses)	—	(2)	1	1	—	(100)	—
Other income	39	31	33	36	30	26	30
Total noninterest income	$ 310	$ 335	$ 302	$ 271	$ 242	(7)%	28%

See Pages 9-10 of Quarterly Financial Supplement for additional detail.
Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Reported noninterest income for the 2017 first quarter increased $71 million, or 29%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition. Service charges on deposit accounts increased $13 million, or 19%, reflecting the benefit of the FirstMerit acquisition and continued new customer acquisition. Of the increase, $8 million was attributable to consumer deposit accounts, and $6 million was attributable to commercial deposit accounts. Mortgage banking income increased $13 million, or 71%, reflecting a 35% increase in mortgage origination volume and an $8 million increase from net mortgage servicing rights (MSR) hedging-related activities.

Compared to the 2016 fourth quarter, reported noninterest income decreased $22 million, or 7%. Gain on sale of loans decreased $12 million, or 49%, primarily reflecting the $11 million of gains related to the balance sheet optimization strategy completed in the 2016 fourth quarter. Service charges on deposit accounts decreased $8 million, or 9%, primarily reflecting a $7 million seasonal decline in service charges on consumer accounts. Mortgage banking income decreased $6 million, or 16%, primarily driven by a decline in net MSR activity. These decreases were partially offset by an $11 million, or 38%, increase in other income, primarily reflecting the $8 million unfavorable impact during the prior quarter related to ineffectiveness of derivatives used to hedge fixed-rate, long-term debt.

Noninterest Expense (see Basis of Presentation)

Table 9 – Noninterest Expense (GAAP) – Continued Focus on Implementation of FirstMerit-Related Cost Savings

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Personnel costs	$ 382	$ 360	$ 405	$ 299	$ 285	6%	34%
Outside data processing and other services	87	89	91	63	62	(2)	41
Equipment	47	60	41	32	33	(22)	43
Net occupancy	68	49	41	31	31	37	115
Professional services	18	23	47	21	14	(21)	35
Marketing	14	21	14	15	12	(35)	13
Deposit and other insurance expense	20	16	15	12	11	27	79
Amortization of intangibles	14	14	9	4	4	2	287
Other expense	57	49	48	47	39	16	46
Total noninterest expense	$ 707	$ 681	$ 712	$ 524	$ 491	4%	44%
(in thousands)							
Number of employees (Average full-time equivalent)	16.3	16.0	14.5	12.4	12.4	2%	31%

Table 10 - Impacts of Significant Items

	2017	2016			
	First	Fourth	Third	Second	First
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter
Personnel costs	$ 20	$ (5)	$ 76	$ 5	$ —
Outside data processing and other services	14	15	28	3	—
Equipment	6	20	5	—	—
Net occupancy	23	7	7	—	—
Professional services	4	9	34	11	4
Marketing	1	4	1	—	—
Deposit and other insurance expense	—	—	—	—	—
Amortization of intangibles	—	—	—	—	—
Other expense	5	3	8	2	1
Total noninterest expense	$ 73	$ 53	$ 159	$ 21	$ 6

Table 11 - Adjusted Noninterest Expense (Non-GAAP)

	2017	2016					
	First	Fourth	Third	Second	First	Change (%)	
($ in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	LQ	YOY
Personnel costs	$ 362	$ 365	$ 329	$ 294	$ 285	(1)%	27%
Outside data processing and other services	73	73	63	60	62	—	18
Equipment	41	40	36	32	33	3	24
Net occupancy	44	42	34	30	31	5	42
Professional services	14	14	13	11	9	—	56
Marketing	13	17	14	15	12	(24)	8
Deposit and other insurance expense	20	16	15	12	11	27	79
Amortization of intangibles	14	14	9	4	4	2	287
Other expense	52	47	40	46	38	11	37
Total noninterest expense	$ 634	$ 628	$ 553	$ 503	$ 485	1 %	31%

See Page 9 of Quarterly Financial Supplement for additional detail.
Note: 2016 third quarter results reflect inclusion of FirstMerit since August 16, 2016.

Reported noninterest expense for the 2017 first quarter increased $216 million, or 44%, from the year-ago quarter, primarily reflecting the impact of the FirstMerit acquisition, including Significant Items. Personnel costs increased $97 million, or 34%, primarily reflecting $20 million of acquisition-related personnel expense and a 32% increase in average full-time equivalent employees. Other expense increased $18 million, or 46%, including a $5 million increase in OREO and foreclosure expense as well as the $4 million net increase in acquisition-related expenses. Deposit and other insurance expense increased $9 million, or 79%, reflecting the larger assessment base as well as the FDIC Large Institution Surcharge implemented during the 2016 third quarter.

Reported noninterest expense increased $26 million, or 4%, from the 2016 fourth quarter, including a $20 million net increase in Significant Items. Personnel costs increased $22 million, or 6%, primarily related to the $18 million gain on the settlement of a portion of the FirstMerit pension plan liability during the 2016 fourth quarter. Other expense increased $8 million, or 16%, primarily reflecting the $6 million benefit related to the extinguishment of trust preferred securities in the 2016 fourth quarter. Marketing expense decreased $8 million, or 35%, primarily reflecting the $3 million net decrease in acquisition-related expenses and the timing of advertising campaigns.

Credit Quality

Table 12 – Credit Quality Metrics – NALs and NPAs Decrease Sequentially, while NCOs Remain Better Than Long-Term Expectations

	2017	2016			
($ in millions)	March 31,	December 31,	September 30,	June 30,	March 31,
Total nonaccrual loans and leases	$ 401	$ 423	$ 404	$ 461	$ 499
Total other real estate	50	51	71	29	26
Other NPAs *(1)*	7	7	—	—	—
Total nonperforming assets	458	481	475	490	525
Accruing loans and leases past due 90 days or more	128	129	135	99	106
NPAs + accruing loans and lease past due 90 days or more	$ 586	$ 610	$ 610	$ 589	$ 631
NAL ratio *(2)*	0.60%	0.63%	0.61%	0.88%	0.97%
NPA ratio *(3)*	0.68	0.72	0.72	0.93	1.02
(NPAs+90 days)/(Loans+OREO)	0.87	0.91	0.92	1.12	1.22
Provision for credit losses	$ 68	$ 75	$ 64	$ 25	$ 28
Net charge-offs	39	44	40	17	9
Net charge-offs / Average total loans	0.24%	0.26%	0.26%	0.13%	0.07%
Allowance for loans and lease losses	$ 673	$ 638	$ 617	$ 623	$ 614
Allowance for unfunded loan commitments and letters of credit	92	98	88	74	75
Allowance for credit losses (ACL)	$ 765	$ 736	$ 705	$ 697	$ 689
ACL as a % of:					
Total loans and leases	1.14%	1.10%	1.06%	1.33%	1.34%
NALs	190	174	174	151	138
NPAs	167	153	148	142	131

(1) Other nonperforming assets include certain impaired investment securities.
(2) Total NALs as a % of total loans and leases.
(3) Total NPAs as a % of sum of loans and leases and other real estate.

See Pages 11-14 of Quarterly Financial Supplement for additional detail.

Overall asset quality remains strong, with some modest volatility. The overall consumer credit metrics continue to perform as expected, with slightly improved results compared to the prior quarter. The commercial portfolios continue to experience some quarter to quarter volatility, with the current quarter reporting a significantly lower net loss despite limited recoveries compared to prior periods. The modest volatility is the result of the absolute low level of problem loans.

Nonaccrual loans and leases (NALs) decreased $97 million, or 20%, from the year-ago quarter to $401 million, or 0.60% of total loans and leases. The year-over-year decrease was centered in the Commercial portfolio and was primarily associated with the improved performance of a small number of energy sector loan relationships that were added to NALs in the 2016 first quarter. While the energy portfolio was a primary driver of the decrease in NALs over the past year, that portfolio continues to represent less than 1% of total loans outstanding. Nonperforming assets (NPAs) decreased $67 million, or 13%, from the year-ago quarter to $458 million, or 0.68% of total loans and leases and OREO. NALs decreased $21 million, or 5%, from the prior quarter, while NPAs decreased $23 million, or 5%, from the prior quarter. The linked-quarter decreases primarily resulted from pay-downs and NALs that returned to accruing status.

The provision for credit losses increased $40 million year-over-year to $68 million in the 2017 first quarter. Net charge-offs (NCOs) increased $31 million to $39 million primarily as a result of material CRE recoveries in the year-ago quarter as well as charge-offs on the acquired FirstMerit portfolio. NCOs represented an annualized 0.24% of average loans and leases in the current quarter, down from 0.26% in the prior quarter but up from 0.07% in the year-ago quarter. We continue to be pleased with the net charge-off performance within each portfolio and in total.

The period-end allowance for credit losses (ACL) as a percentage of total loans and leases decreased to 1.14% from 1.34% a year ago, while the ACL as a percentage of period-end total NALs increased to 190% from 138%. We believe the level of the ACL is appropriate given the improvement in the credit quality metrics and the current composition of the overall loan and lease portfolio. The year-over-year decline in the coverage ratios is primarily a function of the purchase accounting impact associated with the FirstMerit acquisition.

Capital

Table 13 – Capital Ratios – FirstMerit Acquisition Effectively Deploys Capital

	2017	2016			
($ in millions)	March 31,	December 31,	September 30,	June 30,	March 31,
Tangible common equity / tangible assets ratio	7.28%	7.16%	7.14%	7.96%	7.89%
Common equity tier 1 risk-based capital ratio *(1)*	9.67%	9.56%	9.09%	9.80%	9.73%
Regulatory Tier 1 risk-based capital ratio *(1)*	11.04%	10.92%	10.40%	11.37%	10.99%
Regulatory Total risk-based capital ratio *(1)*	13.15%	13.05%	12.56%	13.49%	13.17%
Total risk-weighted assets *(1)*	$ 78,082	$ 78,263	$ 80,513	$ 60,721	$ 59,798

(1) Figures are estimated and are presented on a Basel III standardized approach basis.

See Pages 15-16 of Quarterly Financial Supplement for additional detail.

The tangible common equity to tangible assets ratio was 7.28% at March 31, 2017, down 61 basis points from a year ago. Common Equity Tier 1 (CET1) risk-based capital ratio was 9.67% at March 31, 2017, down from 9.73% a year ago. The regulatory Tier 1 risk-based capital ratio was 11.04% compared to 10.99% at March 31, 2016. Capital ratios were impacted by the $1.3 billion of goodwill created and the issuance of $2.8 billion of common stock as part of the FirstMerit acquisition. The regulatory Tier 1 risk-based and total risk-based capital ratios benefited from the issuance of $200 million of Class D preferred equity during the 2016 second quarter and the issuance of $100 million of Class C preferred equity during the 2016 third quarter in exchange for FirstMerit preferred equity in conjunction with the acquisition. The total risk-based capital ratio was impacted by the repurchase of $20 million of trust preferred securities during the 2016 third quarter and $40 million of trust preferred securities during the 2016 fourth quarter, both of which were executed under the *de minimis* clause of the Federal Reserve's CCAR rules. In addition, $5 million of trust preferred securities were acquired in the FirstMerit acquisition and subsequently were redeemed. There were no common shares repurchased over the past five quarters.

Income Taxes

The provision for income taxes in the 2017 first quarter was $59 million, compared to $55 million in the 2016 first quarter. The effective tax rates for the 2017 first quarter and 2016 first quarter were 22.2% and 24.3%, respectively. At March 31, 2017, we had a net federal deferred tax asset of $91 million and a net state deferred tax asset of $41 million.

Expectations - 2017

“We expect ongoing consumer and business confidence to translate into private sector investment fueling continued economic momentum,” Steinour said. “We are seeing solid manufacturing and infrastructure growth in the Midwest. Businesses are adding jobs and investing more, and growth in our pipelines has followed. We will continue to leverage our increased scale, capabilities, and additional expertise. We are on pace to meet our previously-announced commitments for $255 million of annualized cost savings and $100 million of annualized revenue enhancements from the FirstMerit acquisition.”

We expect full-year revenue growth to be in excess of 20%. While continuing to proactively invest in the franchise, we will manage the expense base with respect to our annual goal to deliver positive operating leverage. We remain on track to implement all FirstMerit-related cost savings by the end of the 2017 third quarter.

We expect average balance sheet growth, driven largely by the FirstMerit acquisition, to be in excess of 20%. On a period-end basis, we expect loan growth of 4% to 6%.

Overall, asset quality metrics are expected to remain near current levels, although moderate quarterly volatility also is expected, given the current low level of problem assets and credit costs. We anticipate NCOs will remain below our long-term normalized range of 35 to 55 basis points, while provision expense will continue to normalize.

The effective tax rate for 2017 is expected to be in the range of 24% to 27%, excluding Significant Items.

Conference Call / Webcast Information

Huntington's senior management will host an earnings conference call on April 19, 2017, at 9:00 a.m. (Eastern Daylight Time). The call may be accessed via a live Internet webcast at the Investor Relations section of Huntington's website, www.huntington.com, or through a dial-in telephone number at (877) 407-8029; Conference ID #13657845. Slides will be available in the Investor Relations section of Huntington's website about an hour prior to the call. A replay of the webcast will be archived in the Investor Relations section of Huntington's website. A telephone replay will be available approximately two hours after the completion of the call through April 28, 2017 at (877) 660-6853 or (201) 612-7415; conference ID #13657845.

Please see the 2017 First Quarter Quarterly Financial Supplement for additional detailed financial performance metrics. This document can be found on Huntington's Investor Relations website, www.huntington-ir.com.

Caution regarding Forward-Looking Statements

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services implementing our "Fair Play" banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the merger with FirstMerit Corporation are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where we do business; diversion of management's attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the completion of the merger with FirstMerit Corporation; our ability to complete the integration of FirstMerit Corporation successfully; and other factors that may affect our future results. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2016, which is on file with the Securities and Exchange Commission (the "SEC") and available in the "Investor Relations" section of our website, http://www.huntington.com, under the heading "Publications and Filings" and in other documents we file with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. We do not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found on Huntington's website at www.huntington-ir.com.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Significant income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of the company's financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Significant Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Rounding

Please note that columns of data in this document may not add due to rounding.

Significant Items

From time to time, revenue, expenses, or taxes are impacted by items judged by Management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by Management at that time to be infrequent or short term in nature. We refer to such items as "Significant Items". Most often, these Significant Items result from factors originating outside the company – e.g., regulatory actions/assessments, windfall gains, changes in accounting principles, one-time tax assessments/refunds, litigation actions, etc. In other cases they may result from Management decisions associated with significant corporate actions out of the ordinary course of business – e.g., merger/restructuring charges, recapitalization actions, goodwill impairment, etc.

Even though certain revenue and expense items are naturally subject to more volatility than others due to changes in market and economic environment conditions, as a general rule volatility alone does not define a Significant Item. For example, changes in the provision for credit losses, gains/losses from investment activities, asset valuation write-downs, etc., reflect ordinary banking activities and are, therefore, typically excluded from consideration as a Significant Item.

Management believes the disclosure of "Significant Items", when appropriate, aids analysts/investors in better understanding corporate performance and trends so that they can ascertain which of such items, if any, they may wish to include/exclude from their analysis of the company's performance - i.e., within the context of determining how that performance differed from their expectations, as well as how, if at all, to adjust their estimates of future performance accordingly. To this end, Management has adopted a practice of listing "Significant Items" in its external disclosure documents (e.g., earnings press releases, quarterly performance discussions, investor presentations, Forms 10-Q and 10-K).

"Significant Items" for any particular period are not intended to be a complete list of items that may materially impact current or future period performance. A number of items could materially impact these periods, including those described in Huntington’s 2016 Annual Report on Form 10-K and other factors described from time to time in Huntington’s other filings with the Securities and Exchange Commission.

About Huntington

Huntington Bancshares Incorporated is a regional bank holding company headquartered in Columbus, Ohio, with $100 billion of assets and a network of 996 branches and 1,855 ATMs across eight Midwestern states. Founded in 1866, The Huntington National Bank and its affiliates provide consumer, small business, commercial, treasury management, wealth management, brokerage, trust, and insurance services. Huntington also provides auto dealer, equipment finance, national settlement and capital market services that extend beyond its core states. Visit huntington.com for more information.

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Exhibit 99.2

HUNTINGTON BANCSHARES INCORPORATED
Quarterly Financial Supplement
March 31, 2017

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Notes:

The preparation of financial statement data in conformity with accounting principles generally accepted in the United States (GAAP) requires management to make estimates and assumptions that affect amounts reported. Actual results could differ from those estimates. Certain prior period amounts have been reclassified to conform to the current period's presentation.

Fully-Taxable Equivalent Basis

Interest income, yields, and ratios on a FTE basis are considered non-GAAP financial measures. Management believes net interest income on a FTE basis provides a more accurate picture of the interest margin for comparison purposes. The FTE basis also allows management to assess the comparability of revenue arising from both taxable and tax-exempt sources. The FTE basis assumes a federal statutory tax rate of 35 percent.

Non-Regulatory Capital Ratios

In addition to capital ratios defined by banking regulators, the Company considers various other measures when evaluating capital utilization and adequacy, including:

- Tangible common equity to tangible assets, and
- Tangible common equity to risk-weighted assets using Basel III definition.

These non-regulatory capital ratios are viewed by management as useful additional methods of reflecting the level of capital available to withstand unexpected market conditions. Additionally, presentation of these ratios allows readers to compare the Company's capitalization to other financial services companies. These ratios differ from capital ratios defined by banking regulators principally in that the numerator excludes preferred securities, the nature and extent of which varies among different financial services companies. These ratios are not defined in GAAP or federal banking regulations. As a result, these non-regulatory capital ratios disclosed by the Company may be considered non-GAAP financial measures.

Because there are no standardized definitions for these non-regulatory capital ratios, the Company's calculation methods may differ from those used by other financial services companies. Also, there may be limits in the usefulness of these measures to investors. As a result, the Company encourages readers to consider the consolidated financial statements and other financial information contained in the related press release in their entirety, and not to rely on any single financial measure.

Huntington Bancshares Incorporated
Quarterly Key Statistics(1)
(Unaudited)

(amounts in thousands, except per share amounts and as noted)	Three months ended March 31, 2017	Three months ended December 31, 2016	Three months ended March 31, 2016	Percent Changes vs. 4Q16	Percent Changes vs. 1Q16
Net interest income (3)	$ 742,033	$ 747,541	$ 512,225	(1)%	45 %
FTE adjustment	(12,058)	(12,560)	(9,159)	(4)	32
Net interest income	729,975	734,981	503,066	(1)	45
Provision for credit losses	67,638	74,906	27,582	(10)	145
Noninterest income	312,463	334,337	241,867	(7)	29
Noninterest expense	707,422	681,497	491,080	4	44
Income before income taxes	267,378	312,915	226,271	(15)	18
Provision for income taxes	59,284	73,952	54,957	(20)	8
Net income	208,094	238,963	171,314	(13)	21
Dividends on preferred shares	18,878	18,865	7,998	—	—
Net income applicable to common shares	$ 189,216	$ 220,098	$ 163,316	(14)%	16 %
Net income per common share - diluted	$ 0.17	$ 0.20	$ 0.20	(15)%	(15)%
Cash dividends declared per common share	0.08	0.08	0.07	—	14
Tangible book value per common share at end of period	6.55	6.43	7.12	2	(8)
Average common shares - basic	1,086,374	1,085,253	795,755	—	37
Average common shares - diluted	1,108,617	1,104,358	808,349	—	37
Ending common shares outstanding	1,087,120	1,085,689	796,689	—	36
Return on average assets	0.84 %	0.95%	0.96 %		
Return on average common shareholders’ equity	8.2	9.4	10.4		
Return on average tangible common shareholders’ equity (2)	11.3	12.9	11.9		
Net interest margin(3)	3.30	3.25	3.11		
Efficiency ratio(4)	65.7	61.6	64.6		
Effective tax rate	22.2	23.6	24.3		
Average total assets (*millions*)	$ 100,343	$ 100,367	$ 71,596	—	40
Average earning assets (*millions*)	91,139	91,463	66,234	—	38
Average loans and leases (*millions*)	66,981	66,405	50,618	1	32
Average loans and leases - linked quarter annualized growth rate	3.5 %	37.4%	6.4 %		
Average total deposits (*millions*)	$ 75,939	$ 76,886	$ 54,979	(1)	38
Average core deposits(5) (*millions*)	71,500	72,070	51,363	(1)	39
Average core deposits - linked quarter annualized growth rate	(3.2)%	64.8%	(1.7)%		
Average shareholders’ equity (*millions*)	$ 10,422	$ 10,426	$ 6,755	—	54
Average common total shareholders' equity (*millions*)	9,351	9,355	6,322	—	48
Average tangible common shareholders' equity (*millions*)	7,101	7,080	5,610	—	27
Total assets at end of period (*millions*)	100,046	99,714	72,645	—	38
Total shareholders’ equity at end of period (*millions*)	10,437	10,308	7,158	1	46
NCOs as a % of average loans and leases	0.24 %	0.26%	0.07 %		
NAL ratio	0.60	0.63	0.97		
NPA ratio(6)	0.68	0.72	1.02		
Allowance for loan and lease losses (ALLL) as a % of total loans and leases at the end of period	1.00	0.95	1.19		
ALLL plus allowance for unfunded loan commitments and letters of credit (ACL) as a % of total loans and leases at the end of period	1.14	1.10	1.34		
ACL as a % of NALs	190	174	138		
ACL as a % of NPAs	167	153	131		
Common equity tier 1 risk-based capital ratio(7)	9.67	9.56	9.73		
Tangible common equity / tangible asset ratio(8)	7.28	7.16	7.89		

See Notes to the Quarterly Key Statistics.

Key Statistics Footnotes

(1) Comparisons for all presented periods are impacted by a number of factors. Refer to Significant Items.

(2) Net income applicable to common shares excluding expense for amortization of intangibles for the period divided by average tangible common shareholders' equity. Average tangible common shareholders' equity equals average total common shareholders' equity less average intangible assets and goodwill. Expense for amortization of intangibles and average intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

(3) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

(4) Noninterest expense less amortization of intangibles divided by the sum of FTE net interest income and noninterest income excluding securities gains (losses).

(5) Includes noninterest-bearing and interest-bearing demand deposits, money market deposits, savings and other domestic deposits, and core certificates of deposit.

(6) NPAs include other real estate owned.

(7) March 31, 2017, figures are estimated.

(8) Tangible common equity (total common equity less goodwill and other intangible assets) divided by tangible assets (total assets less goodwill and other intangible assets). Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.

Huntington Bancshares Incorporated
Consolidated Balance Sheets

(dollar amounts in thousands, except number of shares)	March 31, 2017	December 31, 2016	Percent Changes
	(Unaudited)		
Assets			
Cash and due from banks	$ 1,308,813	$ 1,384,770	(5)%
Interest-bearing deposits in banks	63,055	58,267	8
Trading account securities	97,785	133,295	(27)
Loans held for sale	518,238	512,951	1
Available-for-sale and other securities	16,173,605	15,562,837	4
Held-to-maturity securities	7,533,517	7,806,939	(4)
Loans and leases(1)	67,098,269	66,961,996	—
Allowance for loan and lease losses	(672,580)	(638,413)	5
Net loans and leases	66,425,689	66,323,583	—
Bank owned life insurance	2,445,545	2,432,086	1
Premises and equipment	852,582	815,508	5
Goodwill	1,992,849	1,992,849	—
Other intangible assets	388,103	402,458	(4)
Servicing rights	227,678	225,578	1
Accrued income and other assets	2,018,047	2,062,976	(2)
Total assets	$ 100,045,506	$ 99,714,097	— %
Liabilities and shareholders’ equity			
Liabilities			
Deposits(2)	$ 77,422,510	$ 75,607,717	2 %
Short-term borrowings	1,263,430	3,692,654	(66)
Long-term debt	9,279,140	8,309,159	12
Accrued expenses and other liabilities	1,643,279	1,796,421	(9)
Total liabilities	89,608,359	89,405,951	—
Shareholders' equity			
Preferred stock	1,071,227	1,071,227	—
Common stock	10,900	10,886	—
Capital surplus	9,898,889	9,881,277	—
Less treasury shares, at cost	(26,765)	(27,384)	(2)
Accumulated other comprehensive loss	(390,860)	(401,016)	(3)
Retained (deficit) earnings	(126,244)	(226,844)	(44)
Total shareholders’ equity	10,437,147	10,308,146	1
Total liabilities and shareholders’ equity	$ 100,045,506	$ 99,714,097	— %
Common shares authorized (par value of $0.01)	1,500,000,000	1,500,000,000	
Common shares issued	1,089,986,453	1,088,641,251	
Common shares outstanding	1,087,119,978	1,085,688,538	
Treasury shares outstanding	2,866,475	2,952,713	
Preferred stock, authorized shares	6,617,808	6,617,808	
Preferred shares issued	2,705,571	2,702,571	
Preferred shares outstanding	1,098,006	1,098,006	

(1) See pages 4 for detail of loans and leases.
(2) See page 5 for detail of deposits.

Huntington Bancshares Incorporated
Loans and Leases Composition
(Unaudited)

(dollar amounts in millions)	March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016		March 31, 2016	
Ending Balances by Type:										
Commercial:										
Commercial and industrial	$ 28,176	42%	$ 28,059	42%	$ 27,668	42%	$ 21,372	41%	$ 21,254	41%
Commercial real estate:										
Construction	1,107	2	1,446	2	1,414	2	856	2	939	2
Commercial	5,986	9	5,855	9	5,842	9	4,466	7	4,343	8
Commercial real estate	7,093	11	7,301	11	7,256	11	5,322	9	5,282	10
Total commercial	35,269	53	35,360	53	34,924	53	26,694	50	26,536	51
Consumer:										
Automobile	11,155	17	10,969	16	10,791	16	10,381	20	9,920	19
Home equity	9,974	15	10,106	15	10,120	15	8,447	17	8,422	17
Residential mortgage	7,829	12	7,725	12	7,665	12	6,377	12	6,082	12
RV and marine finance	1,935	2	1,846	3	1,840	3	—	—	—	—
Other consumer	936	1	956	1	964	1	644	1	579	1
Total consumer	31,829	47	31,602	47	31,380	47	25,849	50	25,003	49
Total loans and leases	$ 67,098	100%	$ 66,962	100%	$ 66,304	100%	$ 52,543	100%	$ 51,539	100%

(dollar amounts in millions)	March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016		March 31, 2016	
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 17,524	26%	$ 17,629	26%	$ 17,658	27%	$ 13,811	26%	$ 13,637	26%
Commercial Banking	19,105	28	19,255	29	19,151	29	14,202	27	14,073	27
CREVF	22,791	34	22,491	34	22,043	33	17,800	34	17,412	34
RBHPCG	4,690	7	4,673	7	4,618	7	4,024	8	3,876	8
Home Lending	2,854	5	2,801	4	2,768	4	2,659	5	2,552	5
Treasury / Other	134	—	113	—	66	—	47	—	(11)	—
Total loans and leases	$ 67,098	100%	$ 66,962	100%	$ 66,304	100%	$ 52,543	100%	$ 51,539	100%
Average Balances by Business Segment:										
Consumer and Business Banking	$ 17,611	26%	$ 17,643	27%	$ 15,731	26%	$ 13,730	26%	$ 13,619	27%
Commercial Banking	19,202	29	19,002	29	17,159	28	14,033	27	13,499	27
CREVF	22,620	34	22,224	33	20,699	34	17,554	34	17,023	34
RBHPCG	4,640	7	4,631	7	4,318	8	3,934	8	3,852	7
Home Lending	2,822	4	2,774	4	2,702	4	2,583	5	2,533	5
Treasury / Other	86	—	131	—	113	—	98	—	92	—
Total loans and leases	$ 66,981	100%	$ 66,405	100%	$ 60,722	100%	$ 51,932	100%	$ 50,618	100%

Huntington Bancshares Incorporated
Deposits Composition
(Unaudited)

(dollar amounts in millions)	March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016		March 31, 2016	
Ending Balances by Type:										
Demand deposits - noninterest-bearing	$ 21,489	28%	$ 22,836	30%	$ 23,426	30%	$ 16,324	30%	$ 16,571	30%
Demand deposits - interest-bearing	18,618	24	15,676	21	15,730	20	8,412	15	8,174	15
Money market deposits	18,664	24	18,407	24	18,604	24	19,480	34	19,844	35
Savings and other domestic deposits	12,043	16	11,975	16	12,418	16	5,341	10	5,423	10
Core certificates of deposit	2,188	3	2,535	3	2,724	4	1,866	4	2,123	4
Total core deposits	73,002	95	71,429	94	72,902	94	51,423	93	52,135	94
Other domestic deposits of $250,000 or more	524	1	394	1	391	1	380	1	424	1
Brokered deposits and negotiable CDs	3,897	4	3,784	5	3,972	5	3,017	6	2,890	5
Deposits in foreign offices	—	—	—	—	140	—	223	—	180	—
Total deposits	$ 77,423	100%	$ 75,608	100%	$ 77,405	100%	$ 55,043	100%	$ 55,629	100%
Total core deposits:										
Commercial	$ 32,963	45%	$ 31,887	45%	$ 32,936	45%	$ 24,308	47%	$ 24,543	47%
Consumer	40,039	55	39,542	55	39,966	55	27,115	53	27,592	53
Total core deposits	$ 73,002	100%	$ 71,429	100%	$ 72,902	100%	$ 51,423	100%	$ 52,135	100%
Ending Balances by Business Segment:										
Consumer and Business Banking	$ 45,803	59%	$ 44,861	59%	$ 45,082	58%	$ 31,287	57%	$ 31,502	57%
Commercial Banking	19,042	25	15,616	21	16,434	21	10,353	19	11,258	20
CREVF	1,890	2	1,887	2	1,772	2	1,693	3	1,608	3
RBHPCG	5,982	8	8,521	11	8,705	11	7,970	14	7,690	14
Home Lending	350	—	639	1	500	1	335	1	334	1
Treasury / Other(1)	4,356	6	4,084	6	4,912	7	3,405	6	3,237	5
Total deposits	$ 77,423	100%	$ 75,608	100%	$ 77,405	100%	$ 55,043	100%	$ 55,629	100%

(dollar amounts in millions)	March 31, 2017		December 31, 2016		September 30, 2016		June 30, 2016		March 31, 2016	
Average Balances by Business Segment:										
Consumer and Business Banking	$ 44,636	59%	$ 45,109	59%	$ 38,076	57%	$ 31,484	57%	$ 30,985	56%
Commercial Banking	18,731	25	16,003	21	13,664	21	10,769	19	11,375	20
CREVF	1,800	2	1,887	2	1,704	3	1,656	3	1,629	3
RBHPCG	5,918	8	8,616	11	8,326	13	7,876	14	7,480	14
Home Lending	579	1	606	1	447	1	386	1	316	1
Treasury / Other(1)	4,275	5	4,665	6	4,285	5	3,243	6	3,194	6
Total deposits	$ 75,939	100%	$ 76,886	100%	$ 66,502	100%	$ 55,414	100%	$ 54,979	100%

(1) Comprised primarily of national market deposits.

Huntington Bancshares Incorporated
Consolidated Quarterly Average Balance Sheets
(Unaudited)

	Quarterly Average Balances (2)					Percent Changes vs.	
(dollar amounts in millions)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	4Q16	1Q16
Assets							
Interest-bearing deposits in banks	$ 100	$ 110	$ 95	$ 99	$ 98	(10)%	2%
Loans held for sale	415	2,507	695	571	433	(83)	(4)
Securities:							
Available-for-sale and other securities:							
Taxable	12,800	13,734	9,785	6,904	6,633	(7)	93
Tax-exempt	3,049	3,136	2,854	2,510	2,358	(3)	29
Total available-for-sale and other securities	15,849	16,870	12,639	9,414	8,991	(6)	76
Trading account securities	137	139	49	41	40	(1)	245
Held-to-maturity securities - taxable	7,656	5,432	5,487	5,806	6,054	41	26
Total securities	23,643	22,441	18,175	15,261	15,085	5	57
Loans and leases:(1)							
Commercial:							
Commercial and industrial	27,922	27,727	24,957	21,344	20,649	1	35
Commercial real estate:							
Construction	1,314	1,413	1,132	881	923	(7)	42
Commercial	6,039	5,805	5,227	4,345	4,283	4	41
Commercial real estate	7,353	7,218	6,359	5,226	5,206	2	41
Total commercial	35,276	34,945	31,316	26,570	25,855	1	36
Consumer:							
Automobile	11,063	10,866	11,402	10,146	9,730	2	14
Home equity	10,072	10,101	9,260	8,416	8,441	—	19
Residential mortgage	7,777	7,690	7,012	6,187	6,018	1	29
RV and marine finance	1,874	1,844	915	—	—	2	N.R.
Other consumer	919	959	817	613	574	(4)	60
Total consumer	31,705	31,460	29,406	25,362	24,763	1	28
Total loans and leases	66,981	66,405	60,722	51,932	50,618	1	32
Allowance for loan and lease losses	(636)	(614)	(623)	(616)	(604)	4	5
Net loans and leases	66,345	65,791	60,099	51,316	50,014	1	33
Total earning assets	91,139	91,463	79,687	67,863	66,234	—	38
Cash and due from banks	2,011	1,538	1,325	1,001	1,013	31	99
Intangible assets	2,387	2,421	1,547	726	730	(1)	227
All other assets	5,442	5,559	4,962	4,149	4,223	(2)	29
Total assets	$ 100,343	$ 100,367	$ 86,898	$ 73,123	$ 71,596	— %	40%
Liabilities and shareholders' equity							
Deposits:							
Demand deposits - noninterest-bearing	$ 21,730	$ 23,250	$ 20,033	$ 16,507	$ 16,334	(7)%	33%
Demand deposits - interest-bearing	16,805	15,294	12,362	8,445	7,776	10	116
Total demand deposits	38,535	38,544	32,395	24,952	24,110	—	60
Money market deposits	18,653	18,618	18,453	19,534	19,682	—	(5)
Savings and other domestic deposits	11,970	12,272	8,889	5,402	5,306	(2)	126
Core certificates of deposit	2,342	2,636	2,285	2,007	2,265	(11)	3
Total core deposits	71,500	72,070	62,022	51,895	51,363	(1)	39
Other domestic deposits of $250,000 or more	470	391	382	402	455	20	3
Brokered deposits and negotiable CDs	3,969	4,273	3,904	2,909	2,897	(7)	37
Deposits in foreign offices	—	152	194	208	264	—	—
Total deposits	75,939	76,886	66,502	55,414	54,979	(1)	38
Short-term borrowings	3,792	2,628	1,306	1,032	1,145	44	231
Long-term debt	8,529	8,594	8,488	7,899	7,202	(1)	18
Total interest-bearing liabilities	66,530	64,858	56,263	47,838	46,992	3	42
All other liabilities	1,661	1,833	1,608	1,416	1,515	(9)	10
Shareholders' equity	10,422	10,426	8,994	7,362	6,755	—	54
Total liabilities and shareholders' equity	$ 100,343	$ 100,367	$ 86,898	$ 73,123	$ 71,596	— %	40%

N.R. Not relevant.
(1) Includes nonaccrual loans.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Interest Income / Expense(1)(2)
(Unaudited)

	Quarterly Interest Income / Expense				
(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Assets					
Interest-bearing deposits in banks	$ 271	$ 177	$ 152	$ 63	$ 51
Loans held for sale	3,958	18,477	6,135	5,546	4,322
Securities:					
Available-for-sale and other securities:					
Taxable	76,109	83,604	57,572	40,992	39,614
Tax-exempt	28,926	28,245	21,474	21,223	20,030
Total available-for-sale and other securities	105,035	111,849	79,046	62,215	59,644
Trading account securities	38	62	71	101	50
Held-to-maturity securities - taxable	45,195	33,005	33,098	35,420	36,789
Total securities	150,268	144,916	112,215	97,736	96,483
Loans and leases:					
Commercial:					
Commercial and industrial	277,812	271,715	234,853	188,375	183,930
Commercial real estate:					
Construction	12,959	13,172	10,866	8,231	8,198
Commercial	55,746	52,555	47,353	36,763	38,820
Commercial real estate	68,705	65,728	58,219	44,994	47,018
Total commercial	346,517	337,442	293,072	233,369	230,948
Consumer:					
Automobile	96,934	97,482	96,585	79,574	76,717
Home equity	110,545	107,637	98,014	87,279	88,072
Residential mortgage	70,614	68,841	63,217	56,509	55,510
RV and marine finance	26,001	26,141	13,102	—	—
Other consumer	27,310	26,305	22,452	15,673	14,307
Total consumer	331,404	326,406	293,370	239,035	234,606
Total loans and leases	677,921	663,848	586,442	472,404	465,554
Total earning assets	$ 832,418	$ 827,418	$ 704,944	$ 575,749	$ 566,410
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	$ —	$ —	$ —	$ —	$ —
Demand deposits - interest-bearing	6,366	4,230	3,430	1,939	1,679
Total demand deposits	6,366	4,230	3,430	1,939	1,679
Money market deposits	12,057	11,022	10,945	11,676	11,768
Savings and other domestic deposits	6,573	7,631	4,604	1,442	1,660
Core certificates of deposit	2,254	1,931	2,469	3,938	4,623
Total core deposits	27,250	24,814	21,448	18,995	19,730
Other domestic deposits of $250,000 or more	523	379	386	399	460
Brokered deposits and negotiable CDs	7,016	5,186	4,336	2,861	2,742
Deposits in foreign offices	—	51	63	68	86
Total deposits	34,789	30,430	26,233	22,323	23,018
Short-term borrowings	5,866	2,370	959	913	898
Long-term debt	49,730	47,077	41,764	36,541	30,269
Total interest bearing liabilities	90,385	79,877	68,956	59,777	54,185
Net interest income	$ 742,033	$ 747,541	$ 635,988	$ 515,972	$ 512,225

(1) Fully-taxable equivalent (FTE) income and expense calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.
(2) Amounts include the effects of hedge and risk management activities associated with the respective asset and liability categories.

Huntington Bancshares Incorporated
Consolidated Quarterly Net Interest Margin - Yield
(Unaudited)

	Quarterly Average Rates(2)				
Fully-taxable equivalent basis(1)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Assets					
Interest-bearing deposits in banks	1.09%	0.64%	0.64%	0.25%	0.21%
Loans held for sale	3.82	2.95	3.53	3.89	3.99
Securities:					
Available-for-sale and other securities:					
Taxable	2.38	2.43	2.35	2.37	2.39
Tax-exempt	3.79	3.60	3.01	3.38	3.40
Total available-for-sale and other securities	2.65	2.65	2.50	2.64	2.65
Trading account securities	0.11	0.18	0.58	0.98	0.50
Held-to-maturity securities - taxable	2.36	2.43	2.41	2.44	2.43
Total securities	2.54	2.58	2.47	2.56	2.56
Loans and leases:(3)					
Commercial:					
Commercial and industrial	3.98	3.83	3.68	3.49	3.52
Commercial real estate:					
Construction	3.95	3.65	3.76	3.70	3.51
Commercial	3.69	3.54	3.54	3.35	3.59
Commercial real estate	3.74	3.56	3.58	3.41	3.57
Total commercial	3.93	3.78	3.66	3.47	3.53
Consumer:					
Automobile	3.55	3.57	3.37	3.15	3.17
Home equity	4.45	4.24	4.21	4.17	4.20
Residential mortgage	3.63	3.58	3.61	3.65	3.69
RV and marine finance	5.63	5.64	5.70	—	—
Other consumer	12.05	10.91	10.93	10.28	10.02
Total consumer	4.23	4.13	3.97	3.79	3.81
Total loans and leases	4.07	3.95	3.81	3.63	3.67
Total earning assets	3.70	3.60	3.52	3.41	3.44
Liabilities					
Deposits:					
Demand deposits - noninterest-bearing	—	—	—	—	—
Demand deposits - interest-bearing	0.15	0.11	0.11	0.09	0.09
Total demand deposits	0.07	0.04	0.04	0.03	0.03
Money market deposits	0.26	0.24	0.24	0.24	0.24
Savings and other domestic deposits	0.22	0.25	0.21	0.11	0.13
Core certificates of deposit	0.39	0.29	0.43	0.79	0.82
Total core deposits	0.22	0.20	0.20	0.22	0.23
Other domestic deposits of $250,000 or more	0.45	0.39	0.40	0.40	0.41
Brokered deposits and negotiable CDs	0.72	0.48	0.44	0.40	0.38
Deposits in foreign offices	—	0.13	0.13	0.13	0.13
Total deposits	0.26	0.23	0.22	0.23	0.24
Short-term borrowings	0.63	0.36	0.29	0.36	0.32
Long-term debt	2.33	2.19	1.97	1.85	1.68
Total interest-bearing liabilities	0.54	0.48	0.49	0.50	0.46
Net interest rate spread	3.16	3.12	3.03	2.91	2.98
Impact of noninterest-bearing funds on margin	0.14	0.13	0.15	0.15	0.13
Net interest margin	3.30%	3.25%	3.18%	3.06%	3.11%

Commercial Loan Derivative Impact
(Unaudited)

	Average Rates				
Fully-taxable equivalent basis(1)	2017 First	2016 Fourth	2016 Third	2016 Second	2016 First
Commercial loans(2)(3)	3.93%	3.76%	3.62%	3.40%	3.44%
Impact of commercial loan derivatives	—	0.02	0.04	0.07	0.09
Total commercial - as reported	3.93%	3.78%	3.66%	3.47%	3.53%
Average 30 day LIBOR	0.80%	0.59%	0.51%	0.44%	0.43%

(1) Fully-taxable equivalent (FTE) yields are calculated assuming a 35% tax rate. See page 10 for the FTE adjustment.
(2) Yield/rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.
(3) Includes nonaccrual loans.

Huntington Bancshares Incorporated
Selected Quarterly Income Statement Data(1)
(Unaudited)

(dollar amounts in thousands, except share amounts)	Three months ended March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Interest income	$ 820,360	$ 814,858	$ 694,346	$ 565,658	$ 557,251
Interest expense	90,385	79,877	68,956	59,777	54,185
Net interest income	729,975	734,981	625,390	505,881	503,066
Provision for credit losses	67,638	74,906	63,805	24,509	27,582
Net interest income after provision for credit losses	662,337	660,075	561,585	481,372	475,484
Service charges on deposit accounts	83,420	91,577	86,847	75,613	70,262
Cards and payment processing income	47,169	49,113	44,320	39,184	36,447
Mortgage banking income	31,692	37,520	40,603	31,591	18,543
Trust and investment management services	33,869	34,016	28,923	22,497	22,838
Insurance income	15,264	16,486	15,865	15,947	16,225
Brokerage income	15,758	17,014	14,719	14,599	15,502
Capital markets fees	14,200	18,730	14,750	13,037	13,010
Bank owned life insurance income	17,542	17,067	14,452	12,536	13,513
Gain on sale of loans	12,822	24,987	7,506	9,265	5,395
Securities gains (losses)	(8)	(1,771)	1,031	656	—
Other income	40,735	29,598	33,399	36,187	30,132
Total noninterest income	312,463	334,337	302,415	271,112	241,867
Personnel costs	382,000	359,755	405,024	298,949	285,397
Outside data processing and other services	87,202	88,695	91,133	63,037	61,878
Equipment	46,700	59,666	40,792	31,805	32,576
Net occupancy	67,700	49,450	41,460	30,704	31,476
Professional services	18,295	23,165	47,075	21,488	13,538
Marketing	13,923	21,478	14,438	14,773	12,268
Deposit and other insurance expense	20,099	15,772	14,940	12,187	11,208
Amortization of intangibles	14,355	14,099	9,046	3,600	3,712
Other expense	57,148	49,417	48,339	47,118	39,027
Total noninterest expense	707,422	681,497	712,247	523,661	491,080
Income before income taxes	267,378	312,915	151,753	228,823	226,271
Provision for income taxes	59,284	73,952	24,749	54,283	54,957
Net income	208,094	238,963	127,004	174,540	171,314
Dividends on preferred shares	18,878	18,865	18,537	19,874	7,998
Net income applicable to common shares	$ 189,216	$ 220,098	$ 108,467	$ 154,666	$ 163,316
Average common shares - basic	1,086,374	1,085,253	938,578	798,167	795,755
Average common shares - diluted	1,108,617	1,104,358	952,081	810,371	808,349
Per common share					
Net income - basic	$ 0.17	$ 0.20	$ 0.12	$ 0.19	$ 0.21
Net income - diluted	0.17	0.20	0.11	0.19	0.20
Cash dividends declared	0.08	0.08	0.07	0.07	0.07
Revenue - fully-taxable equivalent (FTE)					
Net interest income	$ 729,975	$ 734,981	$ 625,390	$ 505,881	$ 503,066
FTE adjustment	12,058	12,560	10,598	10,091	9,159
Net interest income(2)	742,033	747,541	635,988	515,972	512,225
Noninterest income	312,463	334,337	302,415	271,112	241,867
Total revenue(2)	$ 1,054,496	$ 1,081,878	$ 938,403	$ 787,084	$ 754,092

(1) Comparisons for presented periods are impacted by a number of factors. Refer to Significant Items.
(2) On a fully-taxable equivalent (FTE) basis assuming a 35% tax rate.

Huntington Bancshares Incorporated
Quarterly Mortgage Banking Income
(Unaudited)

(dollar amounts in thousands, except as noted)	Three months ended March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	Percent Changes vs. 4Q16	1Q16
Mortgage banking income							
Origination and secondary marketing	$ 21,388	$ 22,161	$ 32,741	$ 26,862	$ 18,533	(3)%	15%
Servicing fees	13,014	12,601	11,656	11,010	11,137	3	17
Amortization of capitalized servicing	(6,683)	(7,582)	(7,681)	(6,673)	(6,405)	(12)	4
Other mortgage banking income	2,588	2,862	2,790	2,323	1,672	(10)	55
Subtotal	30,307	30,042	39,506	33,522	24,937	1	22
MSR valuation adjustment(1)	1,955	24,981	2,505	(8,300)	(18,329)	(92)	(111)
Net trading gains (losses) related to MSR hedging	(570)	(17,503)	(1,408)	6,369	11,935	(97)	(105)
Total mortgage banking income	$ 31,692	$ 37,520	$ 40,603	$ 31,591	$ 18,543	(16)	71
Mortgage originations *(in millions)*	$ 1,266	$ 1,542	$ 1,744	$ 1,600	$ 936	(18)	35
Capitalized mortgage servicing rights(2)	191,119	186,213	156,820	134,397	142,094	3	35
Total mortgages serviced for others *(in millions)*(2)	19,051	18,852	18,631	16,211	16,239	1	17
MSR % of investor servicing portfolio(2)	1.00%	0.99%	0.84%	0.83%	0.88%	1	14
Net impact of MSR hedging							
MSR valuation adjustment(1)	$ 1,955	$ 24,981	$ 2,505	$ (8,300)	$ (18,329)	(92)	(111)
Net trading gains (losses) related to MSR hedging	(570)	(17,503)	(1,408)	6,369	11,935	(97)	(105)
Net gain (loss) of MSR hedging	$ 1,385	$ 7,478	$ 1,097	$ (1,931)	$ (6,394)	(81)	(122)

(1) The change in fair value for the period represents the MSR valuation adjustment, net of amortization of capitalized servicing.
(2) At period end.

Huntington Bancshares Incorporated
Quarterly Credit Reserves Analysis
(Unaudited)

	Three months ended				
(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Allowance for loan and lease losses, beginning of period	$ 638,413	$ 616,898	$ 623,064	$ 613,719	$ 597,843
Loan and lease losses	(70,715)	(64,809)	(59,268)	(43,545)	(59,692)
Recoveries of loans previously charged off	31,277	21,285	19,203	26,790	51,140
Net loan and lease losses	(39,438)	(43,524)	(40,065)	(16,755)	(8,552)
Provision for loan and lease losses	73,679	65,460	53,523	26,086	24,338
Allowance of assets sold or transferred to loans held for sale	(74)	(421)	(19,624)	14	90
Allowance for loan and lease losses, end of period	672,580	638,413	616,898	623,064	613,719
Allowance for unfunded loan commitments and letters of credit, beginning of period	97,879	88,433	73,748	75,325	72,081
Provision for (reduction in) unfunded loan commitments and letters of credit losses	(6,041)	9,446	10,282	(1,577)	3,244
Fair value of acquired AULC	—	—	4,403	—	—
Allowance for unfunded loan commitments and letters of credit, end of period	91,838	97,879	88,433	73,748	75,325
Total allowance for credit losses, end of period	$ 764,418	$ 736,292	$ 705,331	$ 696,812	$ 689,044
Allowance for loan and lease losses (ALLL) as % of:					
Total loans and leases	1.00%	0.95%	0.93%	1.19%	1.19%
Nonaccrual loans and leases (NALs)	168	151	153	135	123
Nonperforming assets (NPAs)	147	133	130	127	117
Total allowance for credit losses (ACL) as % of:					
Total loans and leases	1.14%	1.10%	1.06%	1.33%	1.34%
Nonaccrual loans and leases	190	174	174	151	138
Nonperforming assets	167	153	148	142	131

Huntington Bancshares Incorporated
Quarterly Net Charge-Off Analysis
(Unaudited)

	Three months ended				
(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Net charge-offs (recoveries) by loan and lease type:					
Commercial:					
Commercial and industrial	$ 11,223	$ 15,674	$ 19,225	$ 3,702	$ 6,514
Commercial real estate:					
Construction	(3,137)	(1,332)	(271)	(377)	(104)
Commercial	(2,232)	(4,160)	(2,427)	(296)	(17,372)
Commercial real estate	(5,369)	(5,492)	(2,698)	(673)	(17,476)
Total commercial	5,854	10,182	16,527	3,029	(10,962)
Consumer:					
Automobile	12,407	13,132	7,769	4,320	6,770
Home equity	1,662	1,621	2,624	1,078	3,681
Residential mortgage	2,595	1,673	1,728	776	1,647
RV and marine finance	2,363	2,182	106	—	—
Other consumer	14,557	14,734	11,311	7,552	7,416
Total consumer	33,584	33,342	23,538	13,726	19,514
Total net charge-offs	$ 39,438	$ 43,524	$ 40,065	$ 16,755	$ 8,552

	Three months ended				
	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Net charge-offs (recoveries)—annualized percentages:					
Commercial:					
Commercial and industrial	0.16%	0.23%	0.31%	0.07%	0.13%
Commercial real estate:					
Construction	(0.96)	(0.38)	(0.10)	(0.17)	(0.05)
Commercial	(0.15)	(0.29)	(0.19)	(0.03)	(1.62)
Commercial real estate	(0.29)	(0.30)	(0.17)	(0.05)	(1.34)
Total commercial	0.07	0.12	0.21	0.05	(0.17)
Consumer:					
Automobile	0.45	0.48	0.27	0.17	0.28
Home equity	0.07	0.06	0.11	0.05	0.17
Residential mortgage	0.13	0.09	0.10	0.05	0.11
RV and marine finance	0.50	0.47	0.05	—	—
Other consumer	6.33	6.14	5.54	4.93	5.17
Total consumer	0.42	0.42	0.32	0.22	0.32
Net charge-offs as a % of average loans	0.24%	0.26%	0.26%	0.13%	0.07%

Huntington Bancshares Incorporated
Quarterly Nonaccrual Loans and Leases (NALs) and Nonperforming Assets (NPAs)
(Unaudited)

(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Nonaccrual loans and leases (NALs):					
Commercial and industrial	$ 232,171	$ 234,184	$ 220,862	$ 289,811	$ 307,824
Commercial real estate	13,889	20,508	21,300	23,663	30,801
Automobile	4,881	5,766	4,777	5,049	7,598
Residential mortgage	80,686	90,502	88,155	85,174	90,303
RV and marine finance	106	245	96	—	—
Home equity	69,575	71,798	69,044	56,845	62,208
Other consumer	2	—	—	5	—
Total nonaccrual loans and leases	401,310	423,003	404,234	460,547	498,734
Other real estate:					
Residential	31,786	30,932	34,421	26,653	23,175
Commercial	18,101	19,998	36,915	2,248	2,957
Total other real estate	49,887	50,930	71,336	28,901	26,132
Other NPAs (1)	6,910	6,968	—	376	—
Total nonperforming assets	$ 458,107	$ 480,901	$ 475,570	$ 489,824	$ 524,866
Nonaccrual loans and leases as a % of total loans and leases	0.60%	0.63%	0.61%	0.88%	0.97%
NPA ratio (3)	0.68	0.72	0.72	0.93	1.02
(NPA+90days)/(Loan+OREO) (4)	0.87	0.91	0.92	1.12	1.22

(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Nonperforming assets, beginning of period	$ 480,901	$ 475,570	$ 489,824	$ 524,866	$ 398,923
New nonperforming assets	124,550	150,368	166,966	74,577	240,707
Returns to accruing status	(22,441)	(12,630)	(81,086)	(18,648)	(14,289)
Loan and lease losses	(33,840)	(37,410)	(31,500)	(25,420)	(40,465)
Payments	(82,607)	(33,038)	(67,503)	(58,594)	(51,512)
Sales and held-for-sale transfers	(8,456)	(61,959)	(1,131)	(6,957)	(8,498)
Nonperforming assets, end of period	$ 458,107	$ 480,901	$ 475,570	$ 489,824	$ 524,866

(1) Other nonperforming assets includes certain impaired investment securities.
(2) Represents loans from FirstMerit acquisition.
(3) Nonperforming assets divided by the sum of loans and leases, net other real estate owned, and other NPAs.
(4) The sum of nonperforming assets and total accruing loans and leases past due 90 days or more divided by the sum of loans and leases and other real estate.

Huntington Bancshares Incorporated
Quarterly Accruing Past Due Loans and Leases and Accruing and Nonaccruing Troubled Debt Restructured Loans
(Unaudited)

(dollar amounts in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Accruing loans and leases past due 90 days or more:					
Commercial and industrial	$ 15,054	$ 18,148	$ 20,188	$ 5,616	$ 8,032
Commercial real estate	14,499	17,215	21,260	10,799	12,694
Automobile	8,123	10,182	7,871	5,452	5,064
Residential mortgage (excluding loans guaranteed by the U.S. Government)	16,192	15,074	15,664	11,383	11,740
RV and marine finance	2,200	1,462	1,043	—	—
Home equity	15,453	11,508	12,997	7,579	8,571
Other consumer	3,370	3,895	2,988	1,645	1,868
Total, excl. loans guaranteed by the U.S. Government	74,891	77,484	82,011	42,474	47,969
Add: loans guaranteed by U.S. Government	53,052	51,878	52,665	56,105	57,843
Total accruing loans and leases past due 90 days or more, including loans guaranteed by the U.S. Government	$ 127,943	$ 129,362	$ 134,676	$ 98,579	$ 105,812
Ratios:					
Excluding loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.11%	0.12%	0.12%	0.08%	0.09%
Guaranteed by U.S. Government, as a percent of total loans and leases	0.08	0.08	0.08	0.11	0.11
Including loans guaranteed by the U.S. Government, as a percent of total loans and leases	0.19	0.19	0.20	0.19	0.21
Accruing troubled debt restructured loans:					
Commercial and industrial	$ 222,303	$ 210,119	$ 232,740	$ 232,112	$ 205,989
Commercial real estate	81,202	76,844	80,553	85,015	108,861
Automobile	27,968	26,382	27,843	25,892	25,856
Home equity	271,258	269,709	275,601	203,047	204,244
Residential mortgage	239,175	242,901	251,529	256,859	259,750
RV and marine finance	581	—	—	—	—
Other consumer	4,128	3,780	4,102	4,522	4,768
Total accruing troubled debt restructured loans	$ 846,615	$ 829,735	$ 872,368	$ 807,447	$ 809,468
Nonaccruing troubled debt restructured loans:					
Commercial and industrial	$ 88,759	$ 107,087	$ 70,179	$ 77,592	$ 83,600
Commercial real estate	4,357	4,507	5,672	6,833	14,607
Automobile	4,763	4,579	4,437	4,907	7,407
Home equity	29,090	28,128	28,009	21,145	23,211
Residential mortgage	59,773	59,157	62,027	63,638	68,918
RV and marine finance	106	—	—	—	—
Other consumer	117	118	142	142	191
Total nonaccruing troubled debt restructured loans	$ 186,965	$ 203,576	$ 170,466	$ 174,257	$ 197,934

Huntington Bancshares Incorporated
Quarterly Capital Under Current Regulatory Standards (Basel III) and Other Capital Data
(Unaudited)

(dollar amounts in millions, except per share amounts)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Common equity tier 1 risk-based capital ratio:(1)					
Total shareholders' equity	$ 10,437	$ 10,308	$ 10,387	$ 7,507	$ 7,158
Regulatory capital adjustments:					
Shareholders' preferred equity	(1,076)	(1,076)	(1,076)	(971)	(773)
Accumulated other comprehensive income offset	391	401	172	134	167
Goodwill and other intangibles, net of related taxes	(2,174)	(2,126)	(2,140)	(700)	(703)
Deferred tax assets that arise from tax loss and credit carryforwards	(28)	(21)	(29)	(21)	(29)
Common equity tier 1 capital	7,550	7,486	7,314	5,949	5,820
Additional tier 1 capital					
Shareholders' preferred equity	1,076	1,076	1,076	971	773
Other	(7)	(15)	(19)	(14)	(19)
Tier 1 capital	8,619	8,547	8,371	6,906	6,574
Long-term debt and other tier 2 qualifying instruments	888	932	1,036	590	611
Qualifying allowance for loan and lease losses	764	736	705	697	689
Tier 2 capital	1,652	1,668	1,741	1,287	1,300
Total risk-based capital	$ 10,272	$ 10,215	$ 10,112	$ 8,193	$ 7,874
Risk-weighted assets (RWA)(1)	$ 78,082	$ 78,263	$ 80,513	$ 60,721	$ 59,798
Common equity tier 1 risk-based capital ratio(1)	9.67%	9.56%	9.09%	9.80%	9.73%
Other regulatory capital data:					
Tier 1 leverage ratio(1)	8.78	8.70	9.89	9.55	9.29
Tier 1 risk-based capital ratio(1)	11.04	10.92	10.40	11.37	10.99
Total risk-based capital ratio(1)	13.15	13.05	12.56	13.49	13.17
Non-regulatory capital data:					
Tangible common equity / RWA ratio(1)	9.12	8.92	8.74	9.60	9.49

(1) March 31, 2017, figures are estimated.

Huntington Bancshares Incorporated
Quarterly Common Stock Summary, Non-Regulatory Capital, and Other Data
(Unaudited)

Quarterly common stock summary

	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Common stock price, per share					
High(1)	$ 14.740	$ 13.640	$ 10.110	$ 10.650	$ 10.810
Low(1)	12.370	9.570	8.230	8.045	7.830
Close	13.390	13.220	9.860	8.940	9.540
Average closing price	13.663	11.627	9.522	9.831	9.222
Dividends, per share					
Cash dividends declared per common share	$ 0.08	$ 0.08	$ 0.07	$ 0.07	$ 0.07
Common shares outstanding					
Average - basic	1,086,374	1,085,253	938,578	798,167	795,755
Average - diluted	1,108,617	1,104,358	952,081	810,371	808,349
Ending	1,087,120	1,085,689	1,084,783	799,154	796,689
Tangible book value per common share(2)	$ 6.55	$ 6.43	$ 6.48	$ 7.29	$ 7.12

Non-regulatory capital

(dollar amounts in millions)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Calculation of tangible equity / asset ratio:					
Total shareholders' equity	$ 10,437	$ 10,308	$ 10,387	$ 7,507	$ 7,158
Less: goodwill	(1,993)	(1,993)	(2,004)	(677)	(677)
Less: other intangible assets	(388)	(402)	(429)	(48)	(51)
Add: related deferred tax liability(2)	136	141	150	17	18
Total tangible equity	8,192	8,054	8,104	6,799	6,448
Less: preferred equity	(1,071)	(1,071)	(1,071)	(971)	(773)
Total tangible common equity	$ 7,121	$ 6,983	$ 7,033	$ 5,828	$ 5,675
Total assets	$ 100,046	$ 99,714	$ 100,765	$ 73,954	$ 72,645
Less: goodwill	(1,993)	(1,993)	(2,004)	(677)	(677)
Less: other intangible assets	(388)	(402)	(429)	(48)	(51)
Add: related deferred tax liability(2)	136	141	150	17	18
Total tangible assets	$ 97,801	$ 97,460	$ 98,482	$ 73,246	$ 71,935
Tangible equity / tangible asset ratio	8.38%	8.26%	8.23%	9.28%	8.96%
Tangible common equity / tangible asset ratio	7.28	7.16	7.14	7.96	7.89
Other data:					
Number of employees (Average full-time equivalent)	16,331	15,993	14,511	12,363	12,386
Number of domestic full-service branches(3)	996	1,115	1,129	772	771

(1) High and low stock prices are intra-day quotes obtained from Bloomberg.
(2) Other intangible assets are net of deferred tax liability, and calculated assuming a 35% tax rate.
(3) Includes Regional Banking and The Huntington Private Client Group offices.