



2021 Third Quarter Earnings Review

October 28, 2021



Disclaimer

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, and uncertainties. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, believe, intend, estimate, plan, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: changes in general economic, political, or industry conditions; the magnitude and duration of the COVID-19 pandemic and its impact on the global economy and financial market conditions and our business, results of operations, and financial condition; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Federal Reserve Board; volatility and disruptions in global capital and credit markets; movements in interest rates; reform of LIBOR; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services including those implementing our “Fair Play” banking philosophy; the nature, extent, timing, and results of governmental actions, examinations, reviews, reforms, regulations, and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the OCC, Federal Reserve, FDIC, and CFPB; the possibility that the anticipated benefits of the transaction with TCF are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors in the areas where Huntington does business; the possibility that the branch divestiture may be more expensive to complete than anticipated, including as a result of unexpected factors or events; diversion of management’s attention from ongoing business operations and opportunities; potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the branch divestiture; and other factors that may affect the future results of Huntington. Additional factors that could cause results to differ materially from those described above can be found in Huntington’s Annual Report on Form 10-K for the year ended December 31, 2020 and in its subsequent Quarterly Reports on Form 10-Q, including for the quarter ended March 31, 2021 and June 30, 2021, each of which is on file with the Securities and Exchange Commission (the “SEC”) and available in the “Investor Relations” section of Huntington’s website <http://www.huntington.com>, under the heading “Publications and Filings” and in other documents Huntington files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Building the Leading People-First, Digitally Powered Bank

Creating a sustainable competitive advantage with focused investment in customer experience, product differentiation, and key growth initiatives

We are a Purpose-driven company

- ◆ Our Purpose is to make people's lives better, help businesses thrive, and strengthen the communities we serve

Drive organic growth across all business segments

- ◆ Deliver a superior customer experience through differentiated products, digital capabilities, market segmentation, and tailored expertise
- ◆ Leverage the value of our brand, our deeply-rooted leadership in our communities, and our market-leading convenience to efficiently acquire, deepen, and retain client relationships

Deliver sustainable, top quartile financial performance and efficiency

- ◆ Drive diversified revenue growth
- ◆ Leverage increased scale from the TCF acquisition
- ◆ Minimize earnings volatility through the cycle
- ◆ Deliver consistent annual positive operating leverage and top quartile returns on capital

Be a source of stability and resilience through enterprise risk management & balance sheet strength

- ◆ Maintain an aggregate moderate-to-low, through-the-cycle risk profile
- ◆ Disciplined capital allocation and priorities (first fund organic growth, second maintain the dividend, and then other capital uses)

2021 Third Quarter Highlights

Driving organic growth while delivering on transaction economics

TCF Integration

- ◆ Core system conversion and branch consolidations completed subsequent to quarter-end
- ◆ Finalized majority of actions driving achievement of all projected cost synergies
- ◆ Revenue synergy initiatives underway to drive incremental top-line growth

Driving Organic Growth

- ◆ Significant momentum in our business strategies; continued investment to drive organic growth
- ◆ Continued strength in underlying loan portfolios and key drivers, including consumer originations, asset finance, specialty banking, and middle market pipelines (+36% year-over-year)
- ◆ Successfully growing targeted areas of fee income opportunity, including wealth management, capital markets, card and payments
- ◆ Ranked #1 nationally for SBA 7(a) loan origination by volume for fourth year in a row

Disciplined Expense Management

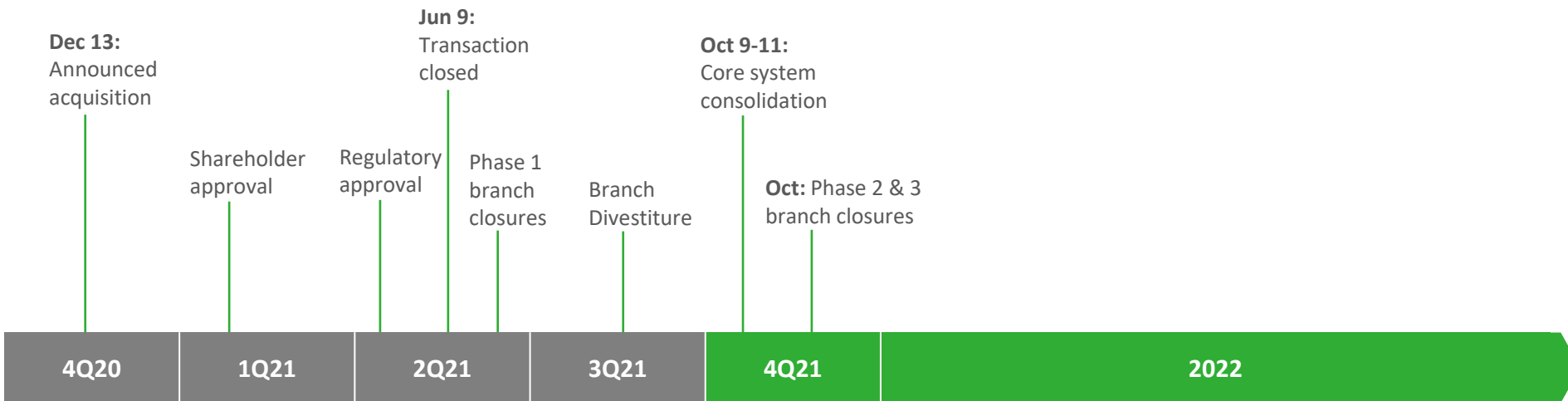
- ◆ Maintaining sustained investment capacity within the framework of top quartile returns; managing expenses dynamically to support revenue growth initiatives
 - ◆ Planned consolidation of 62 branches in 1Q22 (6% of combined branch network), in addition to the completed consolidation of 188 TCF branches, while retaining #1 branch share in Ohio and Michigan

Credit Quality and Capital Actions

- ◆ Lower net charge-offs and decreased NPAs versus prior quarter
- ◆ Board approval to increase 4Q21 dividend by a half cent to \$0.155 per share, or \$0.62 annualized
- ◆ Repurchased \$500 million of common stock through 9/30

TCF Integration Update

Delivering on expense synergies and accelerated revenue synergy initiatives



Expense Synergies

- ✓ Organizational and personnel rationalization
- ✓ Streamlined vendor and contract spend
- ✓ Branch consolidations (188)
- ✓ Sunset TCF core system
- ✓ Divestiture (14)
- Select facilities exits
- Decommission of minor systems
- Remaining personnel rationalization

Revenue Synergies

- ✓ Hired Twin Cities Wealth Management leader
- ✓ Added team leads and regional managers in new markets for Middle Market, Business Banking
- ✓ Added SBA business development officers in Minnesota and Colorado
- Middle Market, Mid-Corporate and Specialty
- Consumer Banking
- Business Banking
- Wealth Management and Private Banking
- Equipment and Inventory Finance

2021 Third Quarter Financial Highlights

Solid core business performance and reflects full-quarter benefit from acquisition

	EPS	ROTCE	Efficiency Ratio
GAAP Reported	\$0.22	11.5%	74.9%
Adjusted	\$0.35	17.9%	61.2%

Driving Organic Growth

- Reported ending loan balances down \$1.3 billion versus prior quarter, impacted by PPP forgiveness
 - Ending loan balances excluding PPP increased \$367 million versus prior quarter
- Ending deposit balances down versus prior quarter, impacted by acquisition-related divestiture, optimization of CD portfolio
 - Ending deposit balances excluding divestiture were stable versus prior quarter
- Positive underlying trends in fee income drivers particularly in wealth management production, capital markets activity, and growth in treasury management

Strong Credit Quality

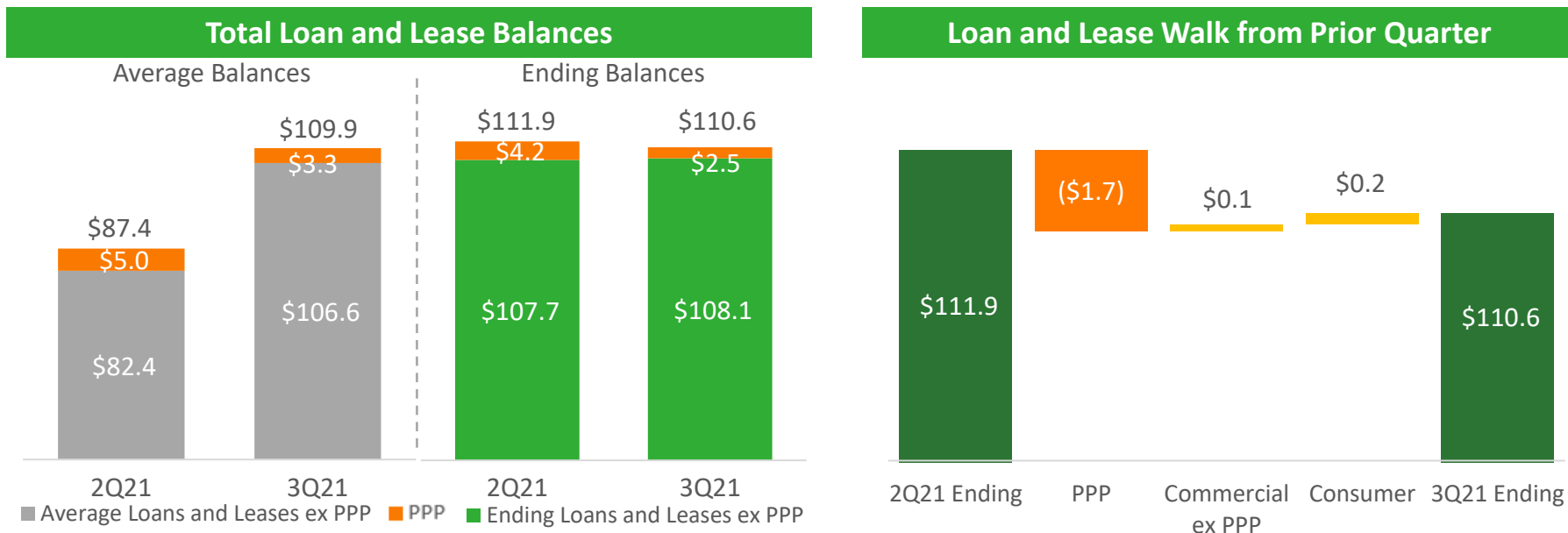
- Net charge-offs of 0.20%, down 8 basis points from prior quarter
- NPAs declined 12% versus prior quarter
- ACL as percent of loans and leases of 1.99% (2.04% excluding PPP)

Active Capital Management

- CET1 ratio of 9.6%; managing to target operating range while returning capital to shareholders
 - Repurchased \$500 million of common stock through 9/30 (\$300 million remaining)
 - Announced 4Q21 dividend increase

Loans and Leases

Increasing momentum in production and pipelines



Highlights

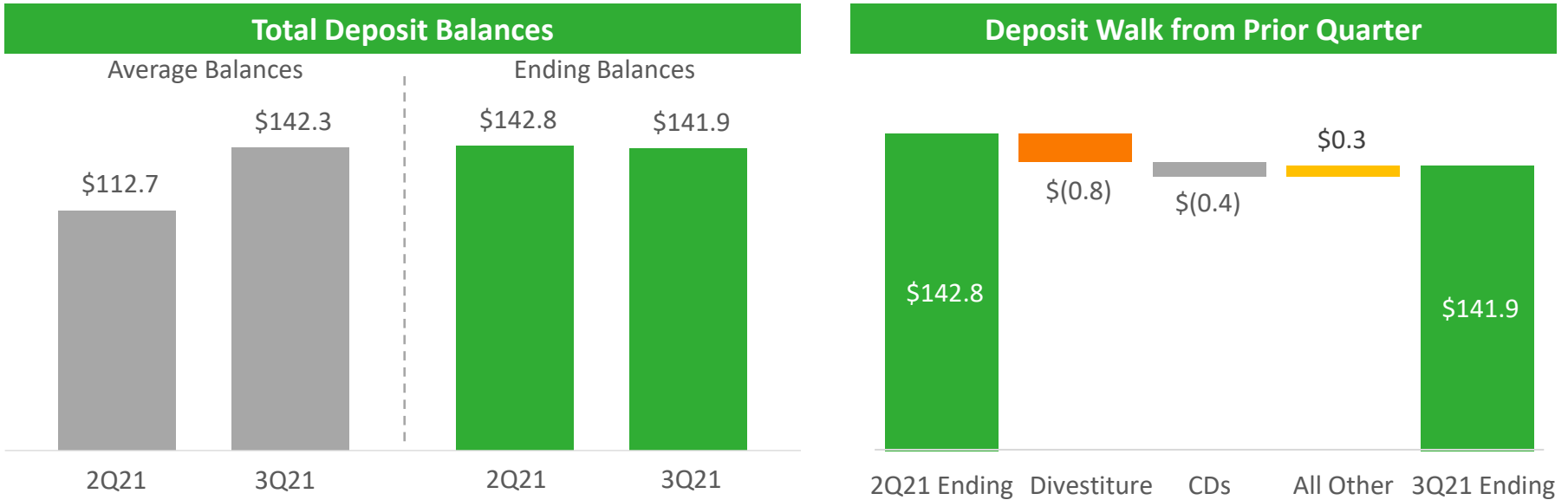
Vs Linked Quarter Ending

- ◆ Commercial loan balances decreased \$1.6 billion. Commercial balances excluding PPP increased \$141 million
 - ◆ Total C&I balances were down \$1.4 billion, driven by \$1.7 billion lower PPP balances, \$209 million lower auto dealer floorplan balances, while all other C&I balances increased by \$466 million
 - ◆ Late-stage middle market pipeline up 36% versus prior year
- ◆ Consumer loan balances increased \$226 million
 - ◆ Increase driven by growth in residential mortgage, RV / marine, and auto
- ◆ Branch divestiture related to acquisition included sale of \$209 million of held-for-sale loan balances

Note: \$ in billions unless otherwise noted

Deposits

Ending balances stable, impacted by branch divestiture



Highlights

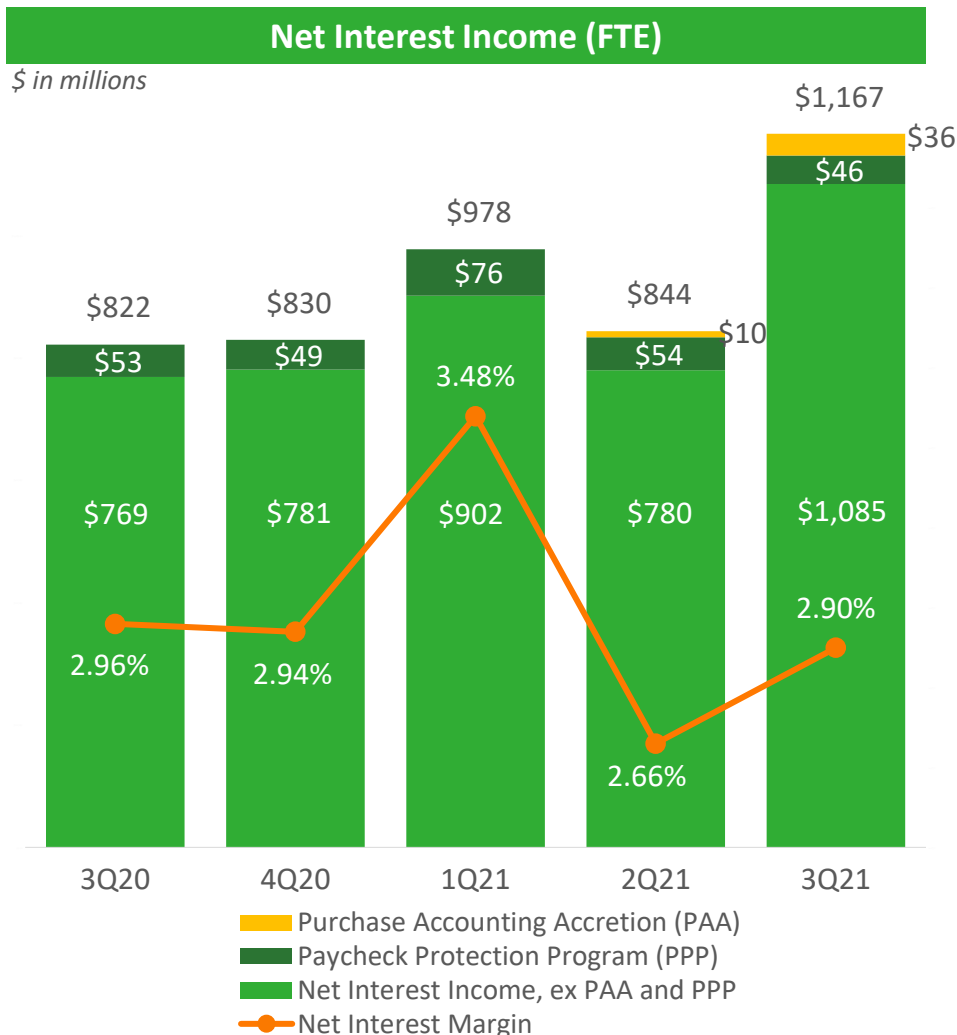
Vs Linked Quarter Ending

- ◆ Total deposits decreased \$0.9 billion, impacted by acquisition-related divestiture. Excluding the branch divestiture of \$847 million in balances, balances were down \$60 million due to continued optimization of CD portfolio
- ◆ Commercial deposit balances increased \$155 million, primarily driven by increased interest-bearing checking, partially offset by lower money market, reflecting continued focus on comprehensive lending relationships and ongoing elevated customer liquidity
- ◆ Consumer deposit balances were down \$873 million, driven by the branch divestiture

Note: \$ in billions unless otherwise noted

Net Interest Income

Net interest income, NIM increased versus prior quarter driven by acquired assets



Highlights

Vs Linked Quarter

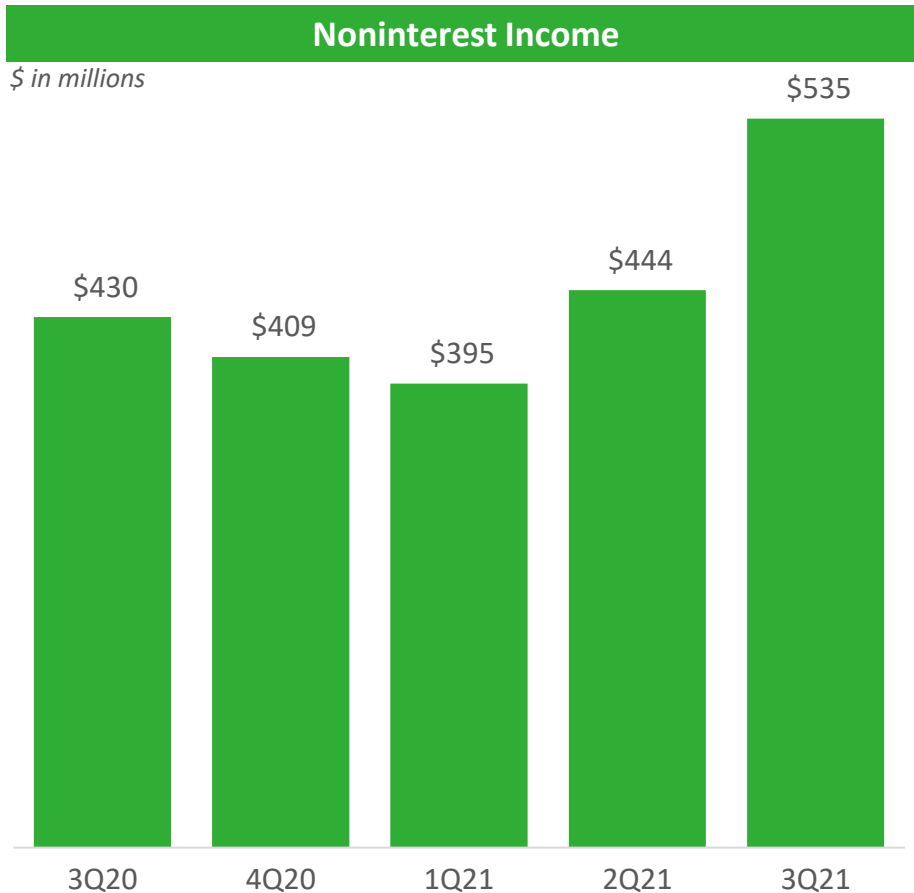
- Net interest income supported by average earning asset growth and purchase accounting accretion
- Reported NIM for 3Q21 was 2.90%; an increase of 24 basis points versus prior quarter
 - Reflecting positive benefit from hedging / derivatives (+14 bp), spread (+10 bp), and purchase accounting accretion (+6 bp) partially offset by elevated Fed cash (-5 bp)
- Loan yields increased due to acquired assets, partially offset by lower yields in residential mortgage
- \$8.1 billion of cash at the Federal Reserve as of 9/30
 - 23 basis point impact to NIM from elevated average Fed cash balances in 3Q21

PPP Update⁽¹⁾

- 3Q21 net interest income includes \$46 million related to PPP, including \$30 million from accelerated accretion from forgiveness
 - Remaining unamortized fees of \$54 million

Noninterest Income

Full quarter acquisition impact, strength in strategic focus areas



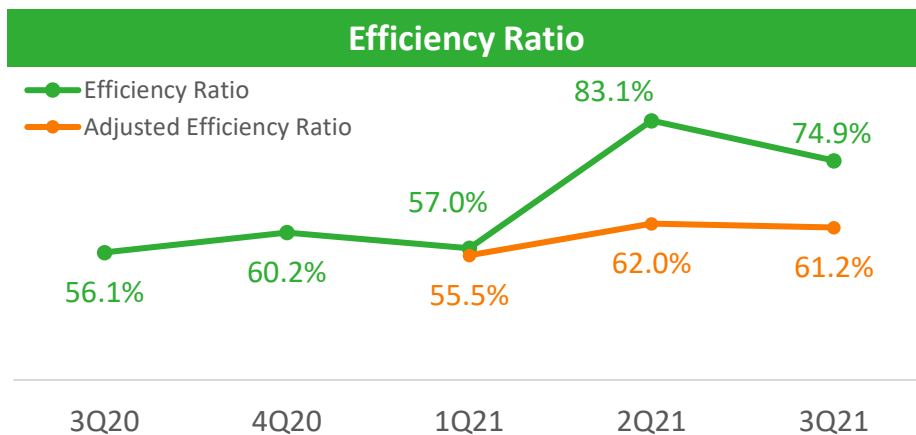
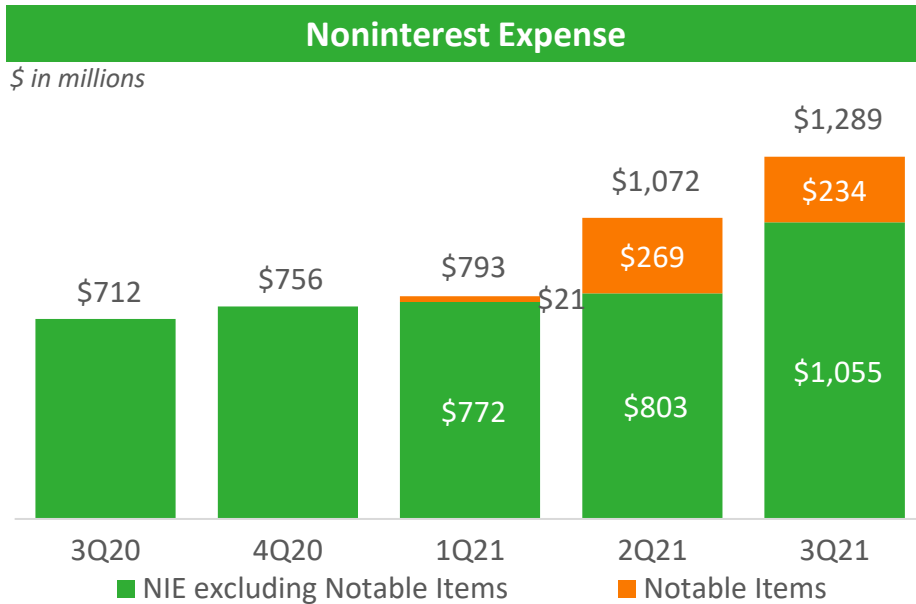
Highlights

Vs Linked Quarter

- Noninterest income totaled \$535 million, an increase of \$91 million or 20%, versus prior quarter primarily reflecting the full quarter impact from the acquisition
- Card and payments processing income increased \$16 million or 20%, reflecting higher interchange income primarily as a result of the acquisition
- Wealth management income benefited from strong net asset flows, equity market performance
- Capital markets income increased \$5 million or 14%, driven by syndications and foreign exchange fees
- Increasing traction in treasury management and commercial card revenue
- Leasing revenue increased \$30 million, reflecting the addition of TCF's equipment finance business
- Service charges on deposit accounts increased \$26 million, primarily driven by a full-quarter benefit from TCF, prior to product and service enhancements effective with conversion
- Mortgage banking income increased \$14 million or 21%, due to higher spreads and increased salable originations primarily due to the acquisition

Noninterest Expense

Full quarter of TCF expenses, focused on realizing expense synergies



Highlights

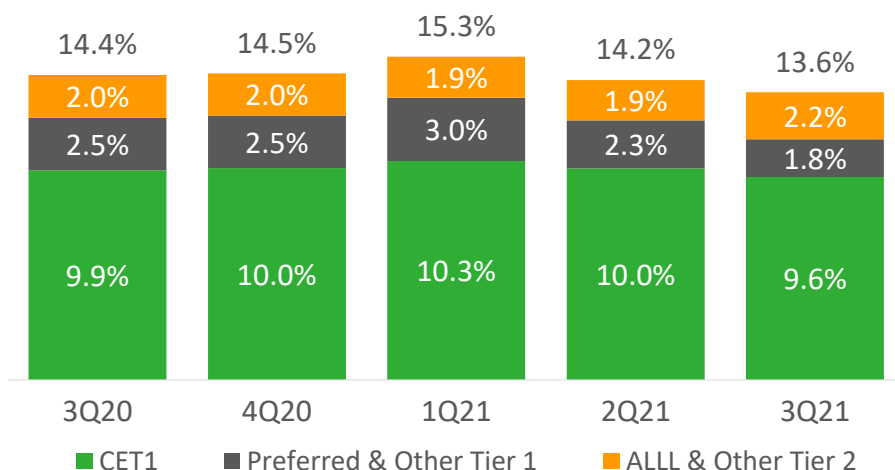
Vs Linked Quarter

- Noninterest expense of \$1.3 billion, an increase of \$217 million versus prior quarter driven by a full quarter impact of TCF expenses
- Outside data processing increased \$142 million largely driven by acquisition-related expenditures
- Personnel costs increased \$51 million primarily driven by an increase in average FTE employees related to timing of the acquisition
- Notable item expense related to the acquisition decreased \$35 million
 - The \$234 million of Notable Items expense was driven primarily by outside data processing, personnel, and occupancy costs

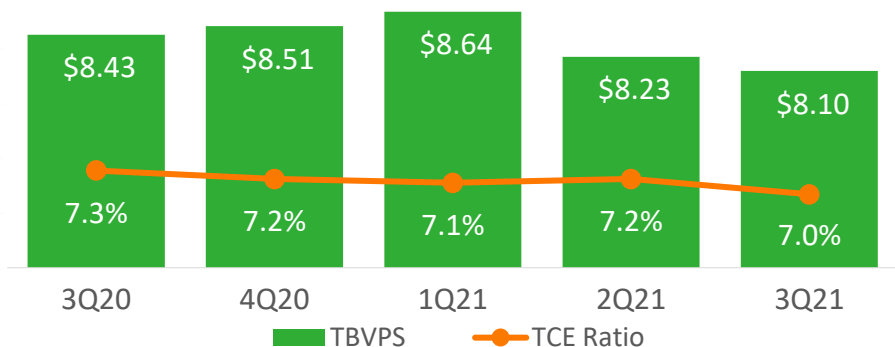
Capital Positioning and Management

Managing capital consistent with our aggregate moderate-to-low risk appetite and target operating range

Total Risk-Based Capital Ratios⁽¹⁾



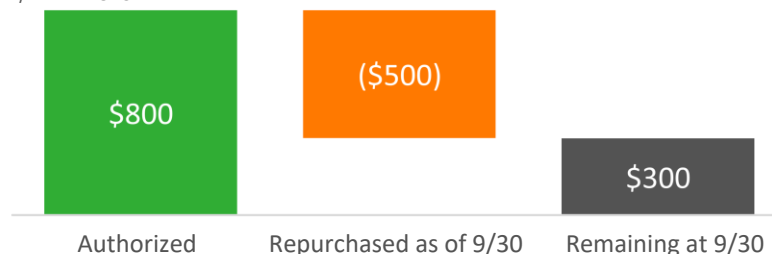
Tangible Common Equity



Highlights

Share Repurchase Update:

\$ in millions



- Repurchased 33.4 million shares of common stock through 9/30; \$300 million remaining under \$800 million share repurchase authorization

Dividend Update

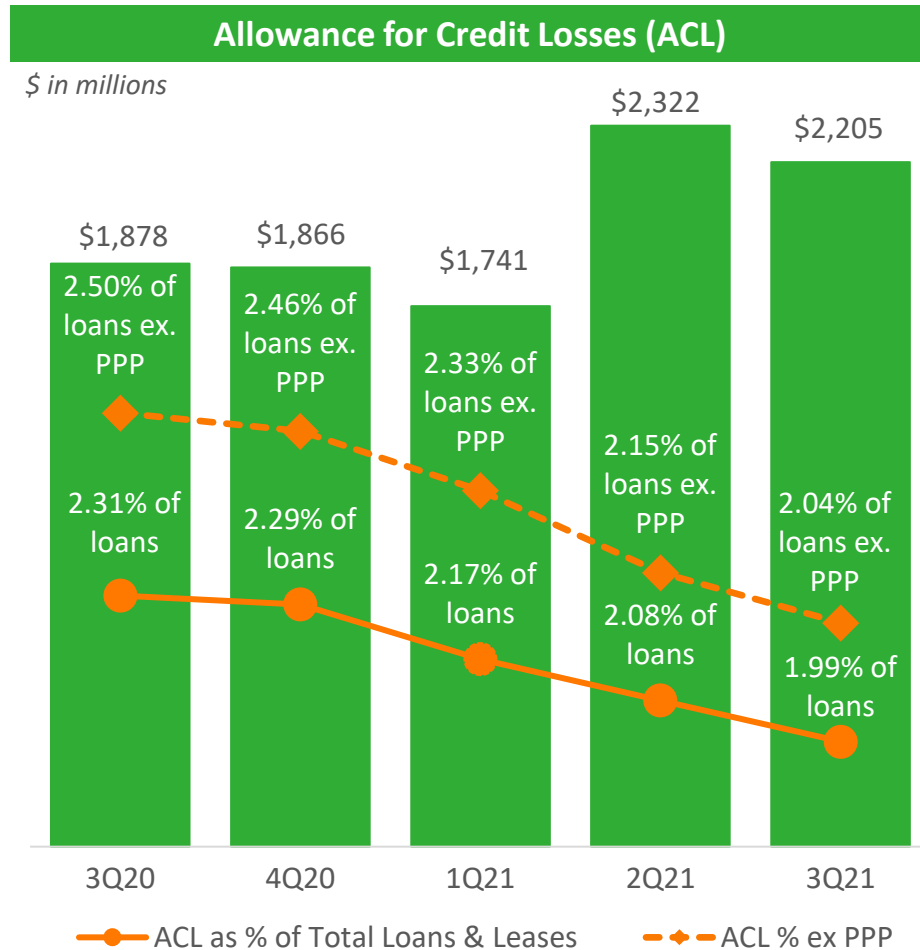
- Board approval to increase 4Q21 quarterly dividend by half cent to \$0.155 per share, or \$0.62 on an annualized basis

Preferred Stock Update

- Redeemed \$600 million of 6.25% Series D preferred stock on July 15, 2021
- Redeemed \$100 million of 5.875% Series C preferred stock on October 15, 2021, subsequent to quarter-end

Allowance for Credit Losses (ACL)

Improving credit metrics and economic outlook drives continued reserve release



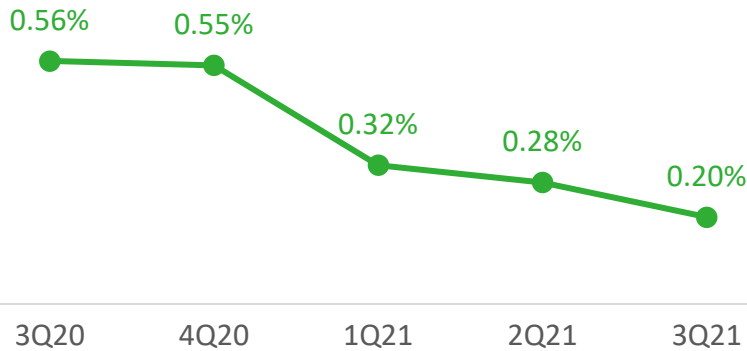
Highlights

- Multiple scenarios utilized while using August baseline as foundation
- \$117 million reserve release
- Stable credit quality and improving economic outlook allows for a reduction in ACL coverage from 2.08% to 1.99%
- 2Q21 increase in ACL was driven by the closing of the TCF acquisition

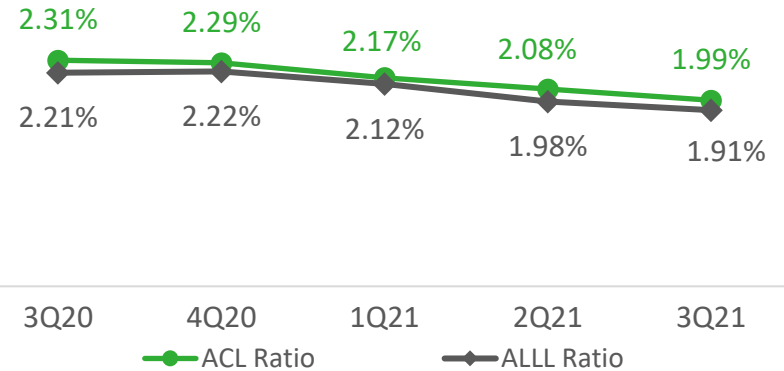
Asset Quality and Reserve Trends

Underlying asset quality trends positive, continuing proactive portfolio management

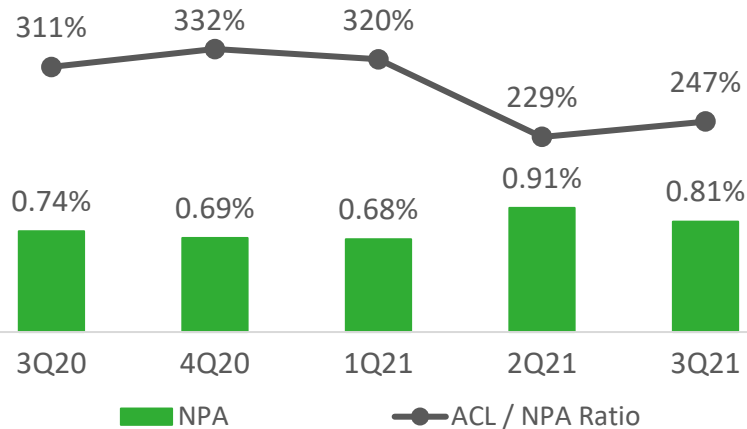
Net Charge-off Ratio



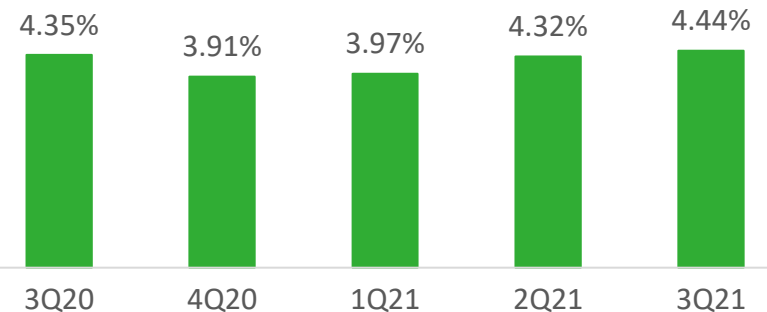
ACL and ALLL Ratios



NPA and ACL / NPA Ratios



Criticized Asset Ratio



- 2Q21 increase in NPA ratio was driven by the closing of the TCF acquisition

Focus on Achieving Medium-Term Financial Goals

Driving organic revenue growth across all businesses to deliver top quartile financial performance

**Return on
Tangible
Common Equity**

17%+

**Efficiency
Ratio**

56%

**Positive
Operating
Leverage**

+

**CET1
Ratio**

9 – 10%

- Targeting annual revenue growth slightly above nominal GDP
- Managing annual expense growth relative to revenue outlook to achieve positive operating leverage
- Targeting lower half of the long-term CET1 operating range
- Capital Priorities
 - Organic growth
 - Dividend
 - Buybacks / other

- Expecting a normalized effective tax rate to be in the range of 18% to 19%

Non-GAAP Reconciliation

Tangible common equity, ROTCE

(\$ in millions)	3Q21
Average common shareholders' equity	\$17,428
Less: intangible assets and goodwill	5,577
Add: net tax effect of intangible assets	55
Average tangible common shareholders' equity (A)	\$11,905
Net income available to common	\$333
Add: amortization of intangibles	13
Add: net of deferred tax	(2)
Adjusted net income available to common	344
Adjusted net income available to common (annualized) (B)	\$1,365
Return on average tangible shareholders' equity (B/A)	11.5%

(\$ in millions)	3Q21
Adjusted net income available to common (annualized) (B)	\$1,365
Return on average tangible shareholders' equity	11.5%
Add: TCF acquisition-related net expenses, after tax (C)	\$192
Adjusted net income available to common (annualized) (E)	\$2,127
Adjusted return on average tangible shareholders' equity (E/A)	17.9%

Non-GAAP Reconciliation

Noninterest expense, Efficiency Ratio, EPS

Efficiency Ratio (\$ in millions) – Pre-tax	1Q21	2Q21	3Q21
Noninterest expense (GAAP)	\$793	\$1,072	\$1,289
Less: intangible amortization	10	11	13
Noninterest expense less amortization of intangibles (A)	\$783	\$1,062	\$1,276
Total Revenue (GAAP)	1,367	\$1,282	\$1,695
FTE adjustment	6	6	7
Gain / loss on securities	0	(10)	0
FTE revenue less gain/loss on securities (B)	\$1,373	\$1,278	\$1,702
Efficiency Ratio (A/B)	57.0%	83.1%	74.9%
Less: TCF acquisition-related net expenses, pre-tax (C)	(\$21)	(\$269)	(\$234)
Adjusted noninterest expense (Non-GAAP) (A-C)	\$762	\$793	\$1,042
Adjusted Efficiency Ratio ((A-C)/B)	55.5%	62.0%	61.2%

Noninterest Expense (\$ in millions)	1Q21	2Q21	3Q21
Noninterest expense (GAAP)	\$793	\$1,072	\$1,289
Subtotal: Impact of Notable Items	21	269	234
Adjusted Noninterest expense (Non-GAAP)	\$772	\$803	\$1,055

EPS (\$ in millions, except per share amounts)	Pre-tax impact amount	After-tax impact amount	EPS
Earnings Per Share (GAAP)			\$0.22
Add: TCF acquisition-related net expenses	\$234	\$192	\$0.13
Adjusted Earnings Per Share (Non-GAAP)			\$0.35

Non-GAAP Reconciliation

ACL ratio ex. PPP loans

ACL ratio ex. PPP loans

<i>(\$ in millions)</i>	9/30/20 GAAP	PPP Adj.	9/30/20 ex. PPP	12/31/20 GAAP	PPP Adj.	12/31/20 ex. PPP	3/31/21 GAAP	PPP Adj.	3/31/21 ex. PPP
Allowance for credit losses (ACL) (C)	\$1,878	\$3	\$1,875	\$1,866	\$3	\$1,863	\$1,741	\$3	\$1,738
Total loans and leases (D)	\$81,156	\$6,211	\$74,945	\$81,608	\$6,016	\$75,592	\$80,230	\$5,686	\$74,544
ACL as % of total loans and leases (C/D)	2.31%		2.50%	2.29%		2.46%	2.17%		2.33%

<i>(\$ in millions)</i>	6/30/21 GAAP	PPP Adj.	6/30/21 ex. PPP	9/30/21 GAAP	PPP Adj.	9/30/21 ex. PPP
Allowance for credit losses (ACL) (C)	\$2,322	\$2	\$2,320	\$2,205	\$1	\$2,204
Total loans and leases (D)	\$111,905	\$4,174	\$107,731	\$110,567	\$2,469	\$108,098
ACL as % of total loans and leases (C/D)	2.08%		2.15%	1.99%		2.04%

Appendix

Basis of Presentation

Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

Basis of Presentation

Rounding

Please note that columns of data in this document may not add due to rounding.

Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as “Notable Items.” Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

Table of Contents

Revenue Synergies	23
Purchase Accounting Detail	24
Digital Metrics	25
Mortgage Banking Noninterest Income	26
Balance Sheet	27
Investment Securities	28
Consumer Originations Detail	29
Wholesale Funding	32
Shares Outstanding	33
Credit Quality Review	34
Commercial Credit	35
Consumer Credit	36
Delinquencies	38
Criticized Commercial Loan Analysis	39

Revenue Synergy Opportunities

Leveraging expertise and capabilities to expand and deepen relationships



Middle Market, Mid-Corporate and Specialty Expansion

- Expanded markets and increased capacity and scale
- Deepening via enhanced treasury management and capital markets capabilities



Consumer Product Set Deployed Across TCF Customers

- Introduce compelling Fair Play banking products and services, leading digital tools, and competitive home lending and credit card products to TCF customers



Business Banking Expansion

- Deploy #1 SBA lending platform and business banking offerings to TCF markets, including significantly enhanced digital origination capabilities



Wealth Management and Private Banking Expansion

- Bring wealth and private banking offerings to Minnesota and Colorado, and bolster Illinois



Equipment Finance and Inventory Finance; Combined Size & Scale

- Serve broader client sizes and markets with a wider set of solutions while accelerating digital leadership and technology development

Impact of Purchase Accounting

Purchase Accounting Accretion (PAA) Summary (\$ in millions)	Actuals	
	2Q21	3Q21
Loans and Leases	\$8	\$25
Long-term Debt	1	7
Deposits	1	4
Other	(0)	(0)
Subtotal: Net Interest Income	10	36
Noninterest income	--	7
Core Deposit Intangible (Noninterest Expense)	(1)	(4)
Purchase Accounting Pre-tax net impact	\$9	\$39

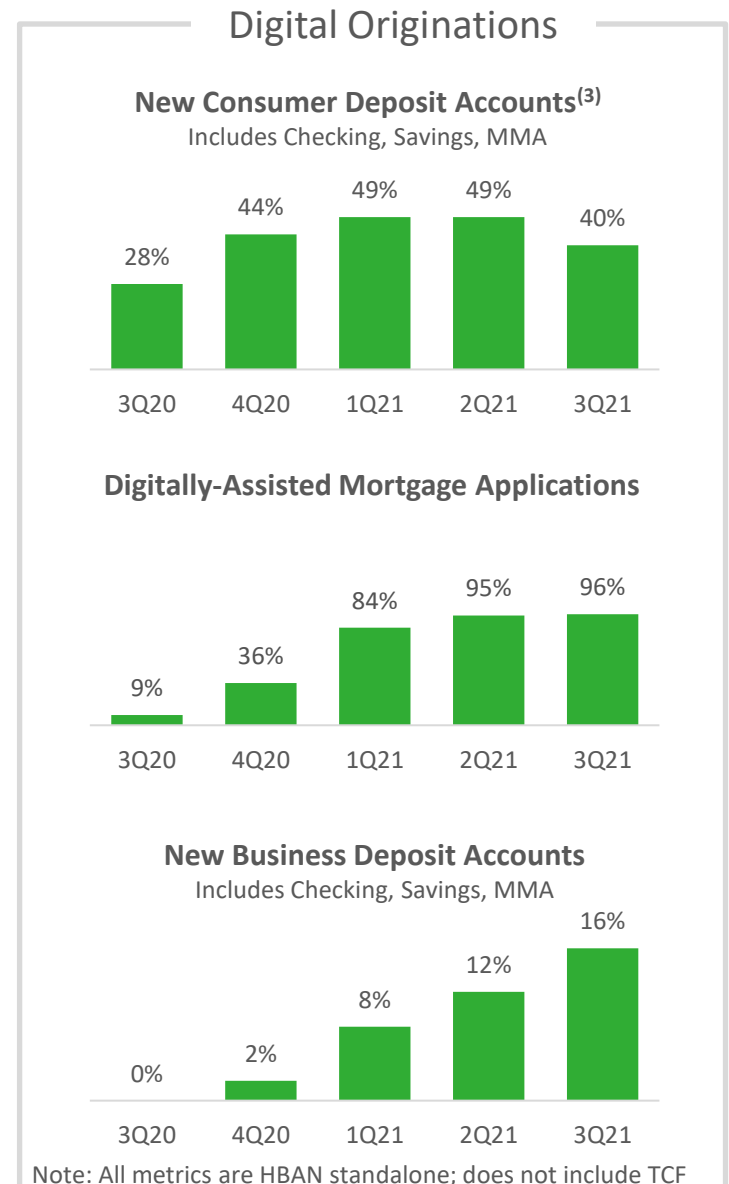
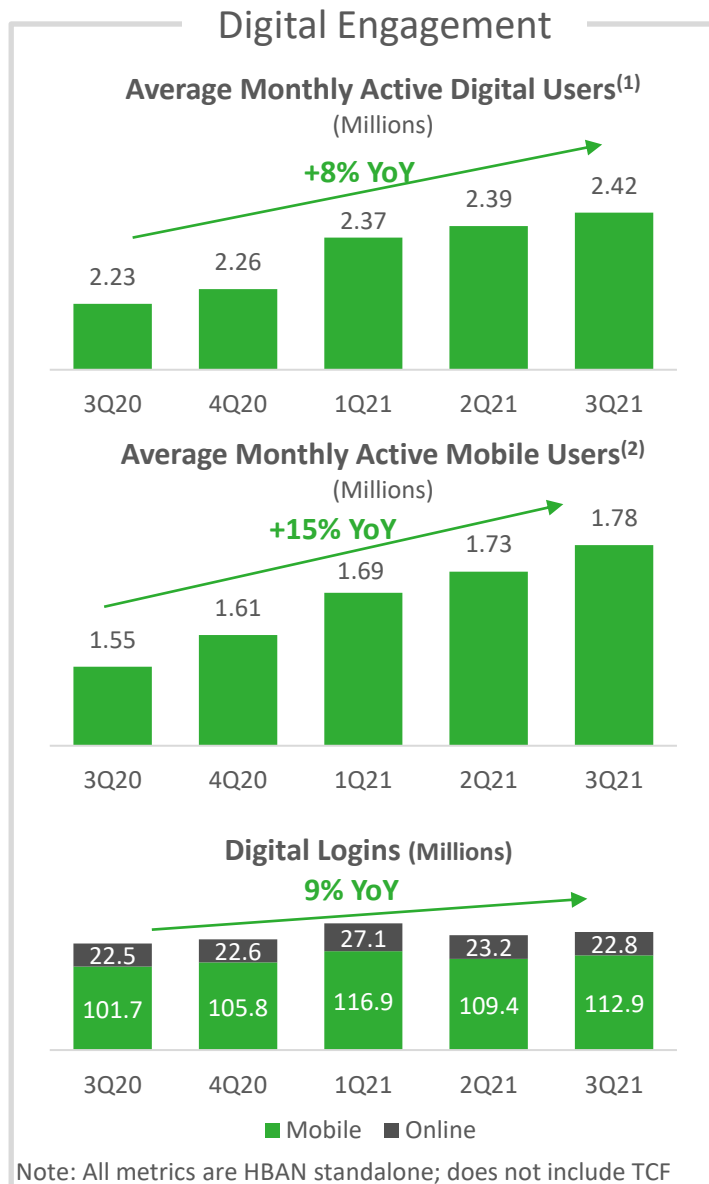
PAA NIM Impact Basis points	Actuals	
	2Q21	3Q21
Loans and Leases	3 bp	6 bp
Long-term Debt	--	2 bp
Deposits	--	1 bp
Other	--	--
Total PAA NIM Impact	3 bp	9 bp

Projected				
4Q21	1Q22	2Q22	3Q22	4Q22
\$24	\$13	\$8	\$7	\$7
4	4	4	3	3
1	--	--	--	--
0	0	0	0	0
30	18	13	10	10
7	7	7	7	7
(4)	(4)	(4)	(4)	(4)
\$33	\$21	\$16	\$13	\$13

- 3Q21 Long-term debt impacted by August debt exchange

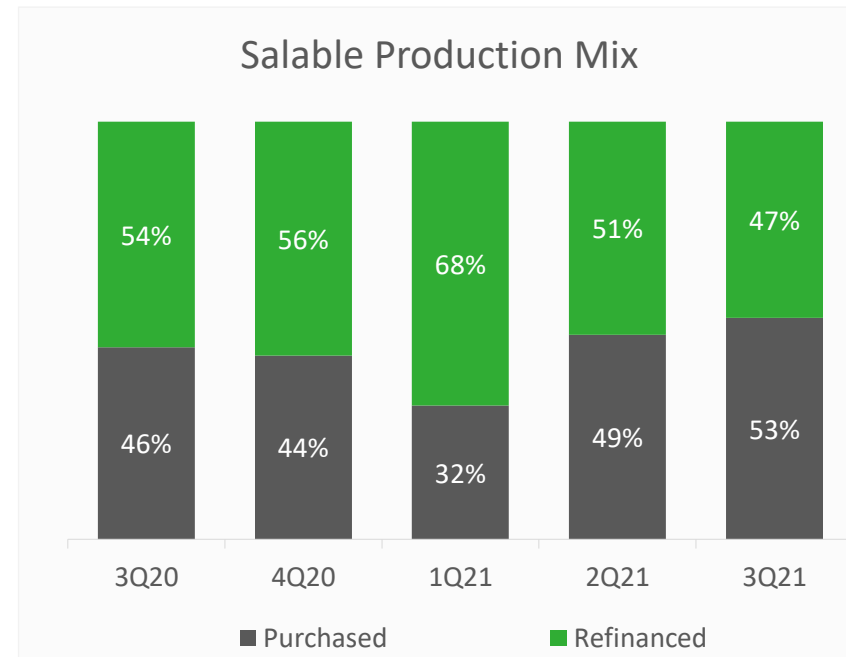
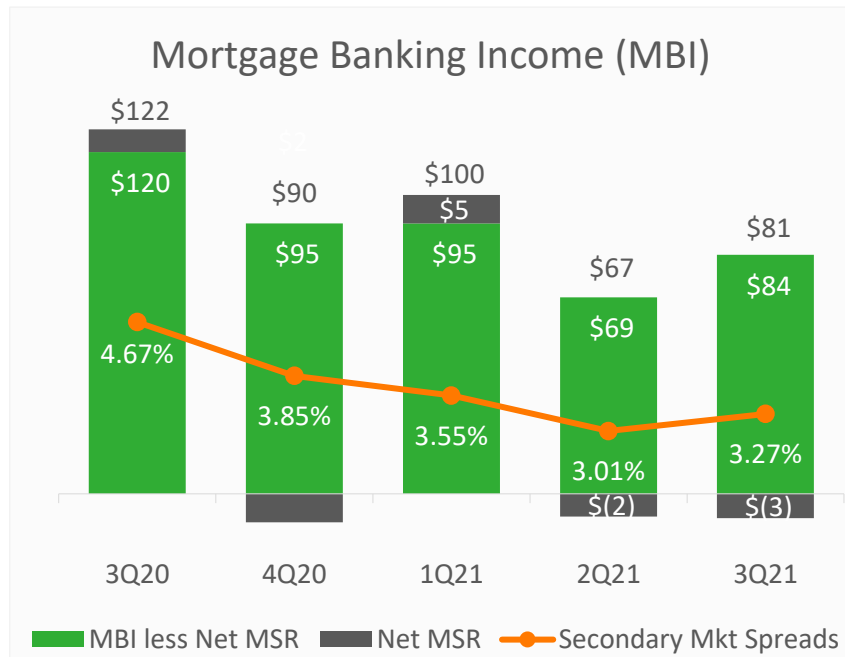
- Projected purchase accounting accretion represents scheduled accretion, and does not include impact of any accelerated payoffs in future periods

Consumer and Business Banking Digital Metrics



See notes on slide 40

Mortgage Banking Noninterest Income Summary



(\$ in billions)

	3Q21	2Q21	1Q21	4Q20	3Q20
Mortgage origination volume for sale	2.5	2.3	2.7	2.4	2.6
Third party mortgage loans serviced ⁽¹⁾	30.5	30.4	23.6	23.5	23.3
Mortgage servicing rights ⁽¹⁾	0.3	0.3	0.3	0.2	0.2
MSR % of investor servicing portfolio ⁽¹⁾	1.11%	1.08%	1.16%	0.89%	0.82%

(1) End of period

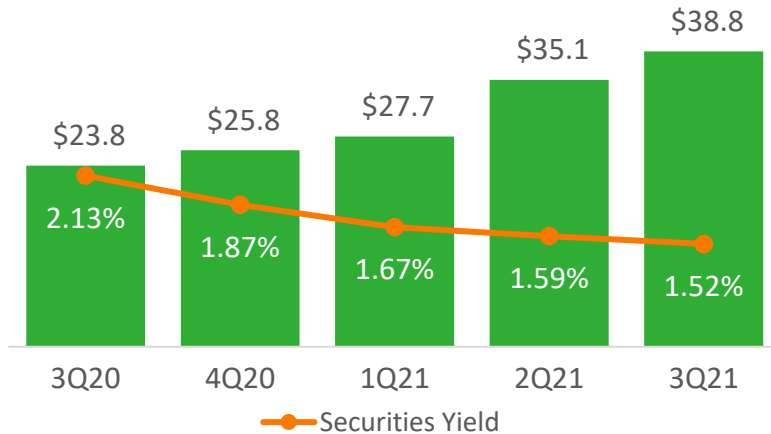
Balance Sheet

Securities Overview

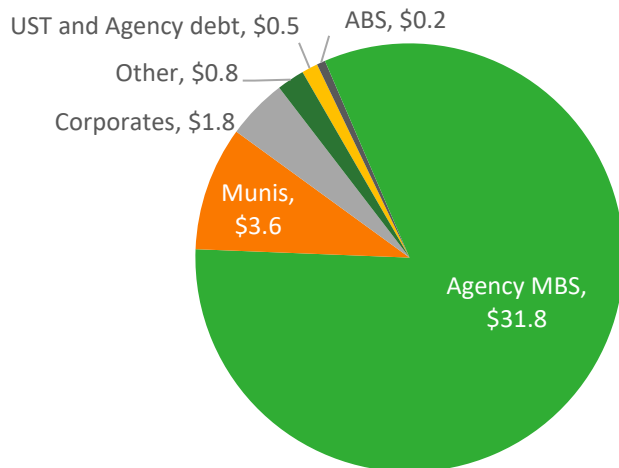
Securities serve a dual purpose; liquidity and interest rate risk management

Total Ending Securities

\$ in billions



3Q21 Ending Portfolio Composition



Highlights

Securities

- Securities portfolio increased \$3.7 billion versus prior quarter, with a focus on short duration securities
 - Mix of net purchases similar to current portfolio
 - 3Q21 new money yields equivalent to portfolio yields
- Investment portfolio is adequately positioned for a potential rise in rates
 - 32% of portfolio classified as Held-to-Maturity to mitigate capital volatility
 - Portfolio partially hedged with pay fixed swaps; reduces duration risk and protects OCI / capital and liquidity
 - Shorter duration and high coupon securities allow faster reinvestment as rates rise, minimal allocation to longer duration securities

Hedging Strategy

- Continue to reposition the balance sheet for higher rates in the future, with a focus on earnings and capital protection
 - Upside rate protection continues to grow. Notional of downside rate protection hedges fell \$3.7 billion versus prior quarter due to termination or maturity
 - Average life of the receive fixed swaps and floors / floor spreads is less than 1.5 years as portfolio runs off, while the average life of the pay fixed swaps is 4.8 years

Automobile – Production Trend

<u>Originations</u>	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19	3Q19
Amount (\$ in billions)	\$1.8	\$1.9	\$1.4	\$1.4	\$1.7	\$1.2	\$1.6	\$1.9	\$1.6
% new vehicles	38%	47%	49%	54%	48%	36%	47%	52%	46%
Avg. LTV	85%	84%	87%	86%	89%	90%	89%	88%	90%
Avg. FICO	772	770	771	774	777	770	778	781	773
<u>Vintage Performance⁽¹⁾</u>									
6-month losses			0.02%	0.03%	0.02%	0.02%	0.02%	0.02%	0.04%
9-month losses				0.04%	0.08%	0.05%	0.05%	0.06%	0.07%
12-month losses					0.11%	0.10%	0.10%	0.09%	0.13%

(1) Annualized

Vehicle Finance – Origination Trends

<u>Auto Loans:</u>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Originations (<i>\$ in billions</i>)	\$5.1	\$5.9	\$6.1	\$5.8	\$6.2	\$5.8	\$5.2	\$5.2
% new vehicles	44%	47%	46%	47%	50%	49%	48%	49%
Avg. LTV ⁽¹⁾	85%	89%	90%	89%	88%	89%	90%	89%
Avg. FICO	771	775	772	766	767	765	764	764
Weighted avg. original term (months)	71	70	70	69	69	68	68	67
Avg. Custom Score	411	411	410	409	409	396	396	397

<u>RV and Marine:</u>	2021 YTD	2020	2019	2018	2017
Originations (<i>\$ in billions</i>)	\$1.3	\$1.6	\$1.0	\$1.4	\$1.0
Avg. LTV ⁽²⁾	112%	108%	106%	106%	109%
Avg. FICO	807	808	800	799	791
Weighted avg. original term (months)	197	193	192	192	181

Residential Mortgage and Home Equity Origination Trends

<u>Residential Mortgage:</u>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Originations (<i>\$ in billions</i>)	\$5.1	\$4.7	\$2.9	\$2.9	\$2.7	\$1.9	\$1.5	\$1.2
Avg. LTV	76%	77%	81%	83%	84%	84%	83%	83%
Avg. FICO	768	767	761	758	760	751	756	754

<u>Home Equity:</u>	2021 YTD	2020	2019	2018	2017	2016	2015	2014
Originations ⁽¹⁾ (<i>\$ in billions</i>)	\$3.0	\$3.8	\$3.7	\$4.2	\$4.3	\$3.3	\$2.9	\$2.6
Avg. LTV	68%	68%	75%	77%	77%	78%	77%	76%
Avg. FICO	783	784	778	773	775	781	781	780
HPI Index ⁽²⁾	271.8	241.9	228.5	218.6	208.5	198.2	187.7	179.6
Unemployment rate ⁽³⁾	5.7%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%	6.2%

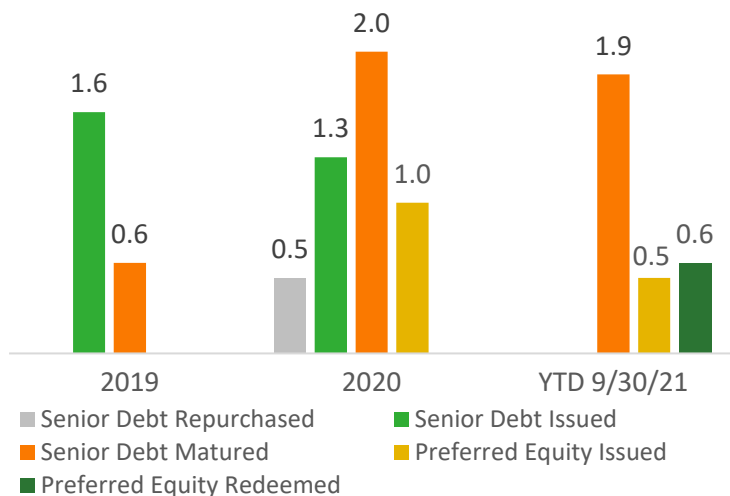
See notes on slide 40

Stable, Diversified Sources of Wholesale Funds

Historical issuance, smooth runoff profile and optimization of funding costs

Wholesale Funding Issuances and Maturities

(\$ in billions)

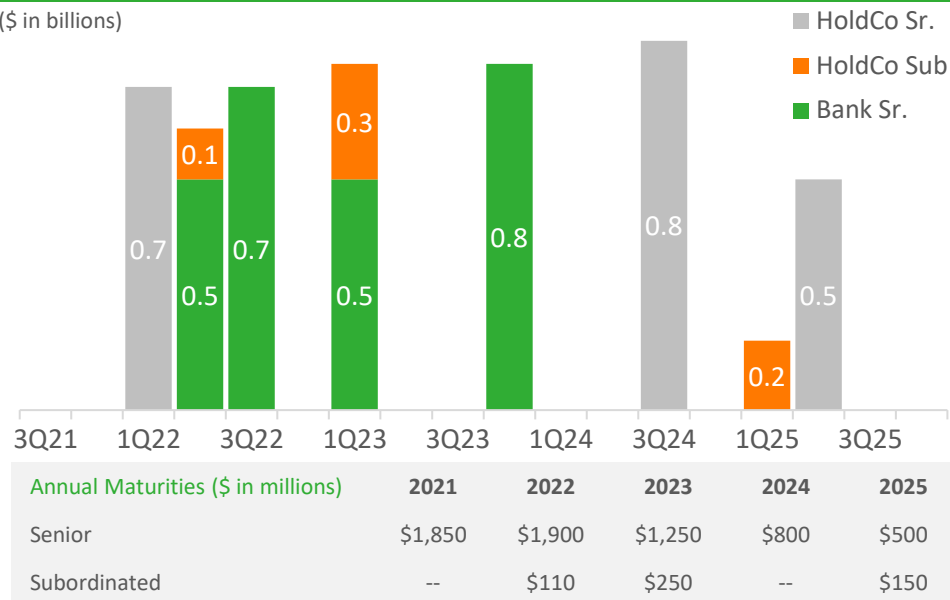


Highlights

- Redeemed \$100 million of 5.875% Series C preferred stock on October 15, 2021, subsequent to quarter-end
- Issued \$500 million of subordinated debt at 2.487% on August 16, 2021
- Redeemed \$600 million of 6.25% Series D preferred stock on July 15, 2021

Quarterly Wholesale Maturities through 2025

(\$ in billions)



Annual Maturities (\$ in millions)	2021	2022	2023	2024	2025
Senior	\$1,850	\$1,900	\$1,250	\$800	\$500
Subordinated	--	\$110	\$250	--	\$150

Debt Credit Ratings

Rating Agency	Senior HoldCo	Senior Bank	HoldCo Outlook	Preferred Equity
Moody's	Baa1	A3	Stable	Baa3
Standard & Poor's	BBB+	A-	Negative	BB+
Fitch	A-	A-	Negative	BB+
DBRS Morningstar	A	A (high)	Negative	BBB

Change in Common Shares Outstanding

- Repurchased 33.4 million shares as of September 30, 2021
- \$300 million remaining under share repurchase authorization of \$800 million

<i>Share count in millions</i>	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19
Beginning shares outstanding	1,477	1,018	1,017	1,017	1,017	1,014	1,020	1,033
Employee equity compensation	3	0	1	-	-	3	1	-
Share repurchases	(33)	-	-	0	-	-	(7)	(13)
TCF Acquisition	-	458	-	-	-	-	-	-
Ending shares outstanding	1,446	1,477	1,018	1,017	1,017	1,017	1,014	1,020
Average basic shares outstanding	1,463	1,125	1,018	1,017	1,017	1,016	1,018	1,029
Average diluted shares outstanding	1,487	1,125	1,041	1,036	1,031	1,029	1,035	1,047

Credit Quality

Commercial Credit Quality Review

<u>Commercial and Industrial:</u>	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance ⁽¹⁾ (\$ in billions)	\$40.4	\$41.9	\$32.3	\$33.2	\$32.6
30+ days PD and accruing	0.18%	0.18%	0.03%	0.08%	0.09%
90+ days PD and accruing	0.02%	0.00%	0.00%	0.00%	0.00%
NCOs (annualized)	0.28%	0.43%	0.35%	0.65%	0.88%
NALs	1.22%	1.41%	1.01%	1.05%	1.16%
ALLL	1.98%	2.46%	2.55%	2.65%	2.67%

<u>Commercial Real Estate:</u>	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance (\$ in billions)	\$14.7	\$14.8	\$7.2	\$7.2	\$7.2
30+ days PD and accruing	0.08%	0.19%	0.01%	0.01%	0.13%
90+ days PD and accruing	0.00%	0.00%	0.00%	0.00%	0.00%
NCOs (annualized)	0.21%	0.69%	-0.15%	1.81%	0.63%
NALs	0.70%	0.56%	0.10%	0.20%	0.21%
ALLL	4.61%	3.38%	4.63%	4.13%	4.87%

See notes on slide 40

Consumer Credit Quality Review

Home Equity:	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance (<i>\$ in billions</i>)	\$10.9	\$11.3	\$8.7	\$8.9	\$8.9
30+ days PD and accruing	0.57%	0.55%	0.47%	0.68%	0.47%
90+ days PD and accruing	0.09%	0.08%	0.11%	0.16%	0.12%
NCOs (<i>annualized</i>)	-0.08%	-0.08%	0.02%	0.01%	-0.02%
NALs	0.80%	0.80%	0.81%	0.79%	0.80%
ALLL	0.99%	1.24%	1.03%	1.39%	1.16%

Residential Mortgage:	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance (<i>\$ in billions</i>)	\$18.9	\$18.7	\$12.1	\$12.1	\$12.0
30+ days PD and accruing	1.49%	1.30%	1.88%	2.29%	2.28%
90+ days PD and accruing	0.73%	0.63%	1.06%	1.09%	1.18%
NCOs (<i>annualized</i>)	0.00%	0.00%	0.01%	0.05%	0.03%
NALs	0.57%	0.69%	0.74%	0.72%	0.73%
ALLL	0.67%	0.67%	0.60%	0.65%	0.57%

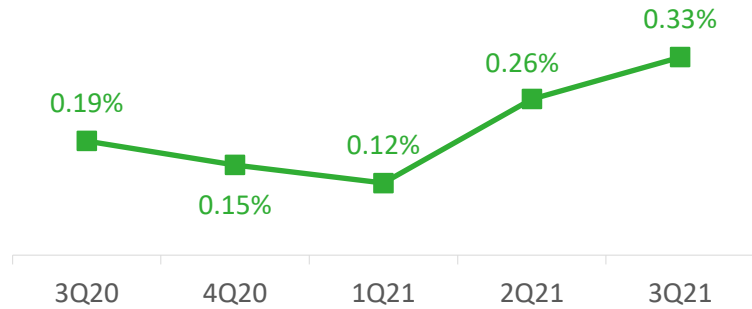
Consumer Credit Quality Review, continued

<u>Automobile:</u>	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance (<i>\$ in billions</i>)	\$13.3	\$13.2	\$12.8	\$12.8	\$12.9
30+ days PD and accruing	0.59%	0.52%	0.53%	0.90%	0.69%
90+ days PD and accruing	0.04%	0.03%	0.04%	0.07%	0.07%
NCOs (<i>annualized</i>)	-0.10%	-0.13%	0.05%	0.21%	0.31%
NALs	0.02%	0.02%	0.03%	0.03%	0.04%
ALLL	0.92%	1.07%	1.24%	1.30%	1.26%

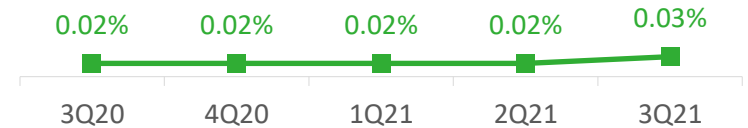
<u>RV / Marine:</u>	3Q21	2Q21	1Q21	4Q20	3Q20
Period end balance (<i>\$ in billions</i>)	\$5.1	\$5.0	\$4.2	\$4.2	\$4.1
30+ days PD and accruing	0.31%	0.26%	0.36%	0.54%	0.39%
90+ days PD and accruing	0.03%	0.02%	0.03%	0.06%	0.05%
NCOs (<i>annualized</i>)	-0.01%	0.02%	0.29%	0.21%	0.38%
NALs	0.11%	0.10%	0.03%	0.04%	0.03%
ALLL	2.20%	2.29%	2.70%	3.09%	2.80%

Delinquencies

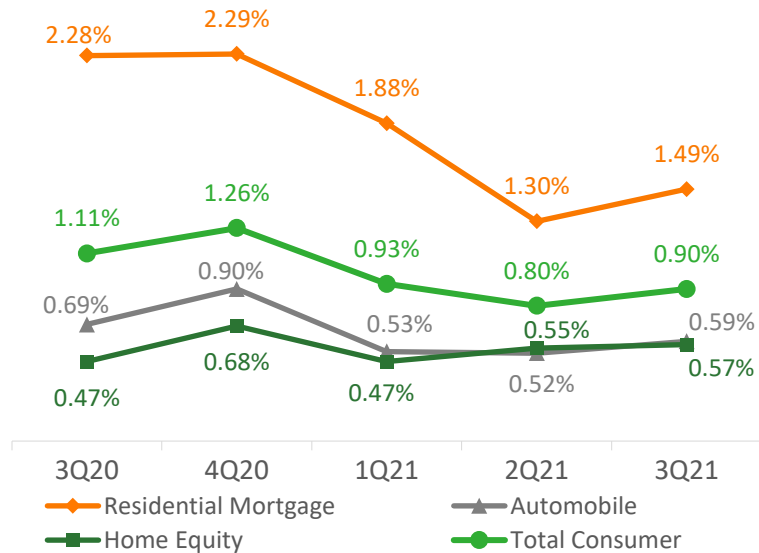
Commercial (30+ Days⁽¹⁾)



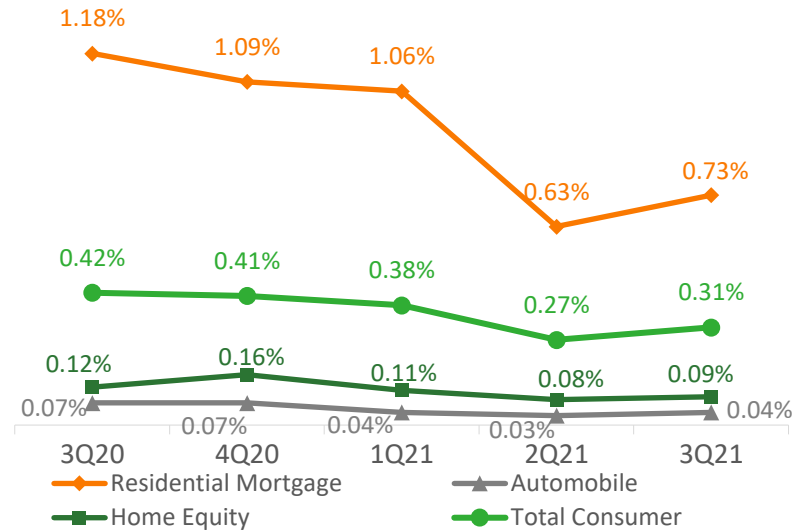
Commercial (90+ Days⁽¹⁾)



Consumer (30+ Days⁽²⁾)



Consumer (90+ Days⁽²⁾)



See notes on slide 40

Criticized Commercial Loan Analysis

End of Period <i>(\$ in millions)</i>	3Q21	2Q21	1Q21	4Q20	3Q20
Criticized beginning-of-period	\$4,488	\$2,871	\$2,830	\$3,173	\$3,601
TCF Additions (Net)	0	1,745	0	0	0
Additions / increases	1,046	405	339	473	355
Advances	107	108	214	86	120
Upgrades to "Pass"	(532)	(253)	(148)	(395)	(407)
Paydowns	(509)	(373)	(330)	(577)	(429)
Charge-offs	(59)	(9)	(40)	(61)	(92)
Moved to HFS	(1)	(5)	6	131	25
Criticized end-of-period	\$4,540	\$4,488	\$2,871	\$2,830	\$3,173
Percent change (Q/Q)	1%	56%	1%	(11%)	(12%)

Notes

Slide 9:

- (1) Disclosed PPP impact only refers to legacy Huntington PPP. Legacy TCF PPP deferred fees were zeroed out as part of the purchase accounting process, and all TCF PPP loans have a purchase accounting discount that is included in PAA metrics

Slide 12:

- (1) September 30, 2021 figures are estimated. Amounts are presented on a Basel III standardized approach basis for calculating risk-weighted assets. The capital ratios reflect Huntington's election of a five-year transition to delay for two years the full impact of CECL on regulatory capital, followed by a three-year transition period

Slide 25:

- (1) Active digital users – users of all web and/or mobile platforms who logged in at least once each month of the quarter
- (2) Active mobile users – users of all mobile platforms who logged in at least once each month of the quarter
- (3) Digital chart excludes fraud activity in Q1, Q2, and Q3 2021

Slide 30:

- (1) Auto LTV based on retail value
- (2) RV/Marine LTV based on wholesale value

Slide 31:

- (1) Originations are based on commitment amounts
- (2) FHFA Regional HPI ENC Season-Adj; U.S. and Census Division
- (3) Source: BLS.gov; average of monthly seasonally-adjusted unemployment rate for period

Slide 35:

- (1) C&I loan balances include PPP balances

Slide 38:

- (1) Amounts include Huntington Technology Finance administrative lease delinquencies
- (2) End of period; delinquent but accruing as a % of related outstandings at end of period